

This announcement is to inform Market Participants that the tariff revisions supporting the enhancements to Regulation Service offers and compensation filed in Docket ER12-1653 and approved by the FERC on May 31, 2013, will be effective at the midnight start of market day June 26, 2013 (HB00).

Software deployment supporting these market enhancements is scheduled for June 18, 2013 although this may be adjusted to accommodate system conditions. It is expected that a Day-Ahead offer opportunity for market day June 26, 2013 will be available in MIS before the Day-Ahead Bid window for market day June 26, 2013 closes. At the moment, however, the NYISO cannot provide the date and hour by which either will be available as it depends on the actual deployment date. The NYISO will keep Market Participants informed of developments in this regard.

MMA provided Regulation Movement reference levels to all Regulation providers on June 7, 2013, except for providers that are currently engaged in a consultation regarding their Regulation Movement reference levels. Any changes to Regulation Movement or Regulation Capacity reference levels will be posted in RLS.

Please also note that, for the June 26, 2013 market day, the software will assume all Suppliers providing Regulation Service offers for market day June 26, 2013, whether in the Day-Ahead or real-time markets, will have provided a \$0.00 Bid for Regulation Movement, unless the Market Participant adjusts that bid before the bid window for market day June 26, 2013 closes. For your information, the software will continue to assume a \$0.00 Bid for Regulation Movement in both the Day-Ahead and real time markets going forward unless the Market Participant adjusts that bid before the appropriate bid window closes.

Contemporaneously with the release of this notice, the NYISO is re-filing with the FERC tariff sections amended in Docket ER12-1653-000, indicating an effective date of June 26, 2013.