

26.87 Additional Financial Assurance Policies for TCCs

26.87.1 Suspension

If, at any time, the net amount owed by a Customer to the ISO for Congestion Rents reaches fifty percent (50%) of the collateral posted by the Customer to satisfy the TCC Component of its Operating Requirement then the ISO shall attempt to contact the Customer to request either payment or additional collateral in the net amount of the Congestion Rents then owed by the Customer.

If the Customer fails to make payment or provide additional collateral as described above by 4:00 p.m. Eastern Time on the same day as the ISO's request, then the ISO may cancel any pending Bids on TCCs and may immediately suspend the Customer's authorization to Bid on TCCs until the Customer makes payment or provides the required amount of collateral.