

Attachment E-1

**Populated versions of Workpaper 3 and Schedule 9,
supporting the calculation of actual PBOP expense in 2023**

Attachment 1
Schedule 9


2023

Allocation Factor Reference

- (a) Schedule 5, line 1
- (b) Schedule 5, line 32
- (c) Schedule 5, line 3
- (d) Schedule 5, line 19

Niagara Mohawk Power Corporation
Total Account 926 - Employee Pensions & Benefits Expense

Workpaper 3
Page 1 of 4

 Shading denotes an input

Line No.	Section I	Source:	2023
1	Employee Pensions & Benefits	FF1 320-323.187b	40,456,810
2	less: Deferred FAS087 Pension Costs recorded in FERC 926	Workpaper 3, Page 2 *	2,116,191
3	Total Employee Pension & Benefits	Line 1 + Line 2	38,340,619
4			
5	Less: Actual FAS106 Expense in Account 926	Workpaper 3, Page 3	1,295,924
6	Plus: Fixed FAS106 per Docket ER08-552	Fixed Amount **	88,644,000
7			
8	Total Account 926	Line 3 - Line 5+ Line 6	125,688,695

* Deferral impact in FERC 926 is the opposite sign of the amount recorded as a liability on Workpaper 3, Page 2

* * FERC Docket No. ER08-552, Workpaper Statement BK Page 7, Page 2 of 3

Niagara Mohawk Power Corporation
Total Electric Account #926 - Employee Pensions and Benefits
Deferred FAS 087 Pension Costs
Workpaper 3, Page 1, Line 2

Workpaper 3
Page 2 of 4

Shading denotes an input

2023

Pension Expense	Month	Account	Journal	Amount
FAS087	January	U1823253	5210PE0812M02	\$386,802
FAS087	February	U1823253	5210PE0812M02	(\$542,070)
FAS087	March	U1823253	5210PE0812M02	(\$557,017)
FAS087	April	U1823253	5210PE0812M02	\$2,021,239
FAS087	May	U1823253	5210PE0812M02	(\$3,438,043)
FAS087	June	U1823253	5210PE0812M02	(\$995,192)
FAS087	July	U1823253	5210PE0812M02	(\$618,260)
FAS087	August	U1823253	5210PE0812M02	(\$620,980)
FAS087	September	U1823253	5210PE0812M02	(\$562,651)
FAS087	October	U1823253	5210PE0812M02	\$2,079,267
FAS087	November	U1823253	5210PE0812M02	\$2,079,267
FAS087	December	U1823253	5210PE0812M02	(\$1,348,552)
				\$ (2,116,191)

Source:

Query
SAP ECC
Company Niagara Mohawk
Company 5210
Journal 5210PE0812M02
Account U1823253

			2023
Regulatory Acct	Regulatory Acct Descr	Month	Electric Total
926000	Employee Pensions & Benefits	January	472,034
		February	472,046
		March	471,998
		April	472,040
		May	472,076
		June	472,162
		July	(265,677)
		August	(265,598)
		September	(265,685)
		October	(265,687)
		November	1,374,502
		December	(1,848,286)
Grand Total			\$ 1,295,924

Adjusting Entries

-

\$ 1,295,924

Source:

FERC Validation module
Company 5210
Reg Account = 99260000
E & T Responsible Cost Centers
FAS 106 and OPEB natural accounts

Pension	(12,783,514)
OPEB	1,295,924
FAS 112	2,843,629
Health and Other Benefits	33,660,103
401k Expense	13,902,593
Group Life	1,538,075
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	40,456,810

The purpose of this schedule is to provide transparency of the 926 account pursuant to the Staff's Guidance on Formula Rates issued on July 14, 2014.