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Associate Counsel

September 20, 2024

VIA E-TARIFF FILING

Hon. Debbie-Anne A. Reese, Acting Secretary
Federal Energy Regulatory Commission
Dockets Room, Room 1A
888 First Street, N.E.
Washington, DC 20426

**Re: Orange and Rockland Utilities, Inc., et al. Docket No. ER24-1614-000, -001
Unopposed Joint Offer of Settlement**

Dear Acting Secretary Reese:

Pursuant to Rule 602 of the Rules of Practice and Procedure of the Federal Energy Regulatory Commission's ("Commission" or "FERC"),¹ Orange and Rockland Utilities, Inc. ("O&R"), submit this Joint Offer of Settlement ("Settlement"). The Settlement includes as Settling Parties each of the active parties in this proceeding, including the New York State Public Service Commission ("NYSPSC"), New York Association of Public Power ("NYAPP"), and New Jersey Division of Rate Counsel ("NJDRRC") (together with O&R, the "Settling Parties").

O&R respectfully requests that the Settlement be transmitted to Settlement Judge Patricia M. French for certification pursuant to Rule 602(b)(2)(i)² and that Judge French certify the Settlement to the Commission promptly for approval without modification or condition. The Settlement, agreed upon by the active parties in this proceeding, is fair, reasonable and in the public interest. It fully resolves all issues set for hearing and settlement procedures by the Commission in this proceeding with respect to the NYISO OATT Rate Schedules 10 and 19.³ It also resolves all issues set for paper hearing by the Hearing Order regarding O&R's eligibility for the 50 basis-point Return on Equity adder for voluntary participation in the NYISO.⁴

¹ 18 C.F.R. § 385.602 (2023). The New York Independent System Operator, Inc. ("NYISO") submits this filing on behalf of O&R solely in its role as administrator of the NYISO Open Access Transmission Tariff ("OATT"). The NYISO is not a party to the settlement and takes no position on any substantive aspect of this filing at this time.

² 18 C.F.R. § 385.602(b)(2)(i).

³ See *Orange and Rockland Utils., Inc.*, 187 FERC ¶ 61,110, at PP 2, 16, 44-45 (2024) ("Hearing Order").

⁴ See *id.*, at P 55.

In accordance with Rule 602(c)(1) of the Commission's Rules of Practice and Procedure, in addition to this transmittal letter, this filing consists of the following:

1. An Explanatory Statement;
2. The Settlement; and
3. Appendix A to the Settlement, which includes pro forma clean and redline tariff records reflecting corresponding revisions to O&R's NYISO OATT Rate Schedule 10 and 19 formula rate template.

O&R certifies that it is serving a complete copy of this filing on all parties to the above-referenced proceeding, which includes all Settling Parties and the NYISO. In accordance with the Commission's regulations, any initial comments on the Settlement must be filed not later than 20 days after this filing and reply comments may be filed not later than 30 days after this filing, unless otherwise provided by the Commission or Judge French, as the presiding officer.

Respectfully submitted,

/s/ Susan J. LoFrumento

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Enclosures

CERTIFICATE OF SERVICE

I hereby certify that I have this day served the foregoing document on those parties on the official Service List compiled by the Secretary in the referenced proceeding.

Dated at Birmingham, Alabama, this 20th day of September 2024

/s/ Lyle D. Larson
Lyle D. Larson