

New York Transco LLC

Attachment 11b - Excess & Deficient ADIT

		Deferred Tax Asset (Liability) (Notes A & B)			ADIT Offset to P&L (Note B)	set Deferre						IX LAW]	
Book-Tax Temporary Difference	Gross Accumula ted Schedule M Adjustme nt (Prior to TCJA[INSE RT NAME OF TAX LAW]) (Note G)	[INSERT DATE]12/31/2 017 ADIT Balance (Prior to [INSERT] NAME OF TAX LAW]TCJA)	[INSERT DATE] 12/31/2 017 ADIT Balance (After [INSERT NAME OF TAX LAW] TGJA)	Change in ADIT due to [INSERT NAME OF TAX LAW]TC	Tax Expen se (Benef it)	ADIT Offset to Regulat ory Asset (Liability)	Other Adjustme nts Including Gross-up True-ups	2017 [INSERT DATE] Return- to- Accrual Adjustm ent (Recorde d in [INSERT DATE]20 48)	[INSERT DATE]201 8 Amortizati on (Note D & E)	INSERT DATE 20 18 Returnto-Accrual Adjustment (Recorded in INSERT DATE 20 19)	[INSERT DATE]201 9 Amortizati on (Note D & E)	INSERT DATE 12/31/2 019 Ending Balance (Note F)	Protected / Unprotec ted
Non-Property Related Items:				_			·						
190 Accounts													
Federal NOL					_		_		_		_		
Overcollect													
ion of Revenues													
Carrying					-		-	-	-	-	-		
Charge on													
Overcollect													
ion of Revenues													
Unearned						-	-	-	-	-	-	•	
TCC													
Revenue					-		-	-	-	-	-		
Preformati													
on Costs					-		-	-	-	-	-		
Total For 190													
Accounts:								·					
282 Accounts													
None												_	
Total For 282													
Accounts:		-	-	-						-			
283 Accounts													
Carrying													
Charge on					-		-	-	-	-	-		

Preformati on Costs Prepaid Expenses Gross-up on AFUDC Total For 283 Accounts:	 -				- -				-	<u>.</u>	
Total Non-Property Related Items: Net (Excess) Deficient Deferred Income Taxes (excluding											
Gross-up) Net Tax Gross-up Net (Excess) Deficient Deferred Income Taxes (including								<u>.</u>			
Gross-up) Property Related Items: 190 Accounts											
None	 -	-	-		-	-	-	-	-		
Total For 190 Accounts:	 -	-		-	-		-		-	-	
Normalized Federal Timing Differences Normalized State and Local Timing Differences , Net of Federal AFUDC Equity- Federal									-	·	
AFUDC Equity-			-	-		-	-	-	-		

State and Local, net of Federal Total For 282 Accounts:		-	-	-	-	
Total Property Related Items: Net (Excess) Deficient Deferred Income Taxes (excluding Gross-up)						
Net Tax Gross-up Net (Excess) Deficient Deferred Income Taxes (including Gross-up)	<u> </u>		 <u> </u>	<u> </u>	<u>. </u>	
Total Property and Non-property Related Items: Net (Excess) Deficient Deferred Income						
Taxes (excluding Gross-up) Net Tax Gross-up Net (Excess) Deficient Deferred Income	<u>-</u>	 -	 -		- -	
Taxes (including Gross-up)	<u></u>	 	 			

Notes:

- A [INSERT DATE] 12/31/2017 ADIT Balances above do not reflect Gross-up on Excess Deferred Income Tax
- B Upon a tax rate change (federal, state and/or, if applicable, state apportionments), the Company remeasures its deferred tax assets and liabilities to the new applicable corporate tax rate. For schedule M items not directly taken to the P&L, the result of this remeasurement is a change to the net deferred tax assets/liabilities recorded in accounts 190, 282, and 283 with a corresponding change in regulatory assets (account 182.3) and regulatory liabilities (account 254) to reflect the return of/collection from excess/deficient deferred taxes to/from customers. Within the FERC Form 1, deficient and excess ADITs in Account 182.3 and Account 254, respectively are presented grossed-up for tax purposes. For ratemaking purposes, these grossed-up balances are treated as FAS109 and subsequently removed from rate base, thereby ensuring rate base neutrality for tax rate changes. The Company would follow the process described above to remeasure ADIT balances (increase or decrease) due to any future income tax rate change.

- C Reflects the end of [INSERT YEAR] 2017 balance, as reflected on FERC Form No. 1, pages 232 (Account 182.3) and 278 (Account 254)
- D The amortization periods shall be consistent with the following:

 Protected Property & Non-Property will be amortized using the Adjusted Rate Assumption Methodology (ARAM)
 Unprotected federal net operating loss will be amortized on a straight-line basis over ten years.
 Unprotected Property & Non-Property will be amortized on a straight-line basis over seven years.
- E The amortization will occur through FERC income statement Accounts 410.1. and 411.1, retroactive to January 1, 2018 and starting in 2020[INSERT APPROPRIATE PERIOD, IF APPLICABLE].
- F Ending balance of year is the end of [INSERT YEAR] 2019 balance, as reflected on FERC Form No. 1, pages 232 (Account 182.3) and 278 (Account 254)
- G Amount represent the cumulative gross Schedule M amount at the time of the revaluation due to a tax law change.