

May 8, 2023

VIA ELECTRONIC DELIVERY

The Honorable Kimberly D. Bose, Secretary Federal Energy Regulatory Commission 888 First Street, NE Washington, DC 20426

Termination of IPKeys Power Partners, Inc. from the ISO-Administered Markets

Dear Secretary Bose:

The New York Independent System Operator, Inc. ("NYISO") hereby provides notice to the Commission of the immediate termination of IPKeys Power Partners, Inc. ("IPKeys") from the ISO-Administered Markets in accordance with Section 2.7.5.3 of the NYISO's Open Access Transmission Tariff ("OATT") and Section 7.5.3 of the Market Administration and Control Area Services Tariff ("Services Tariff").

The NYISO, by correspondence dated May 1, 2023, declared IPKeys in default, as defined in Section 7.5.1 of the Services Tariff and Section 2.7.5.1 of the OATT, for failure to comply with the NYISO's creditworthiness requirements. IPKeys remains in default under the NYISO's tariffs.

This action by the NYISO is without prejudice to any of the NYISO's other rights under applicable law. Moreover, nothing herein shall constitute a modification or amendment of, or election of remedies with respect to, any of the NYISO's rights or remedies under the OATT, the Services Tariff, or applicable law, all of which the NYISO hereby expressly reserves in their entirety.

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Please contact me at (518) 356-6185 if you have any questions or require additional information.

Sincerely,

/s/ Cheryl Hussey

Cheryl Hussey

Vice President and Chief Financial Officer New York Independent System Operator, Inc.

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