Attachment A
Clean Version

INDEX
NEW YORK POWER AUTHORITY
TRANSMISSION REVENUE REQUIREMENT

Name	Description
Cost-of-Service Summary	TRANSMISSION REVENUE REQUIREMENT SUMMARY
Schedule A1	OPERATION & MAINTENANCE EXPENSE SUMMARY
Schedule A2	ADMINISTRATIVE AND GENERAL EXPENSES
Schedule B1	ANNUAL DEPRECIATION AND AMORTIZATION EXPENSES
Schedule B2	ADJUSTED PLANT IN SERVICE
Schedule B3	DEPRECIATION AND AMORTIZATION RATES
Schedule C1	TRANSMISSION - RATE BASE CALCULATION
Schedule D1	CAPITAL STRUCTURE AND COST OF CAPITAL
Schedule D2	PROJECT SPECIFIC CAPITAL STRUCTURE AND COST OF CAPITAL
Schedule E1	A&G AND GENERAL PLANT ALLOCATOR
Schedule F1	PROJECT REVENUE REQUIREMENT WORKSHEET
Schedule F2	INCENTIVES
Schedule F3	PROJECT TRUE-UP
Work Paper-AA	O&M AND A&G SUMMARY
Work Paper-AB	O&M AND A&G DETAIL
Work Paper-AC	STEP-UP TRANSFORMERS O&M ALLOCATOR
Work Paper-AD	FACTS O&M ALLOCATOR
Work Paper-AE	MICROWAVE TOWER RENTAL INCOME
Work Paper-AF	POSTRETIREMENT BENEFITS OTHER THAN PENSIONS (PBOP)
Work Paper-AG	PROPERTY INSURANCE ALLOCATION
Work Paper-AH	INJURIES & DAMAGES INSURANCE EXPENSE ALLOCATION
Work Paper-AI	PROPERTY INSURANCE ALLOCATOR
Work Paper-BA	DEPRECIATION AND AMORTIZATION EXPENSES (BY FERC ACCOUNT)
Work Paper-BB	EXCLUDED PLANT IN SERVICE
Work Paper-BC	PLANT IN SERVICE DETAIL
Work Paper-BD	MARCY-SOUTH CAPITALIZED LEASE AMORTIZATION AND UNAMORTIZED BALANCE
Work Paper-BE	FACTS PROJECT PLANT IN SERVICE AND ACCUMULATED DEPRECIATION
Work Paper-BF	GENERATOR STEP-UP TRANSFORMERS BREAKOUT
Work Paper-BG	RELICENSING/RECLASSIFICATION EXPENSES
Work Paper-BH	ASSET IMPAIRMENT
Work Paper-BI	COST OF REMOVAL
Work Paper-BJ	INDIVIDUAL PROJECTS - PLANT IN SERVICE AND DEPRECIATION
Work Paper-CA	MATERIALS AND SUPPLIES
Work Paper-CB	ESTIMATED PREPAYMENTS AND INSURANCE
Work Paper-DA	WEIGHTED COST OF CAPITAL
Work Paper-DB	LONG-TERM DEBT AND RELATED INTEREST
Work Paper-EA	CALCULATION OF A&G AND GENERAL PLANT ALLOCATOR
Work Paper-AR-IS	STATEMENT OF REVENUES , EXPENSES, AND CHANGES IN NET POSITION
Work Paper-AR-BS	STATEMENT OF NET POSITION
Work Paper-AR-Cap Assets	CAPITAL ASSETS
Work Paper-Reconciliations	RECONCILIATIONS BETWEEN ANNUAL REPORT & ATRR

NEW YORK POWER AUTHORITY
TRANSMISSION REVENUE REQUIREMENT
YEAR ENDING DECEMBER 31, ____

TRANSMISSION REVENUE REQUIREMENT SUMMARY

Line No	**A. OPERATING EXPENSES**	**TOTAL $** (1)	**SOURCE/COMMENTS** (2)
1	Operation & Maintenance Expense	-	Schedule A1, Col 5, Ln 7
2	Administrative & General Expenses	-	Schedule A2, Col 5, Ln 5
3	Depreciation & Amortization Expense	-	Schedule B1, Col 6, Ln 6
4	**TOTAL OPERATING EXPENSE**	**-**	Sum lines 1, 2, & 3
5	**B. RATE BASE**	**-**	Schedule C1, Col 5, Ln 10
6	Return on Rate Base	**-**	Schedule C1, Col 7, Ln 10
6a	Total Project Specific Return Adjustment	**-**	Schedule D2, Col 3, Ln A
7	**TOTAL REVENUE REQUIREMENT**	**-**	Line 4 + Line 6 + Line 6a
8	Incentive Return	-	Schedule F1, page 2, line 2, col. 13
9	True-up Adjustment	-	Schedule F3, page 1, line 3, col. 10
10	**NET ADJUSTED REVENUE REQUIREMENT**	**-**	Line 7 + line 8 + line 9
	Breakout by Project		
11	NTAC Facilities	-	Schedule F1, page 2, line 1a + line 1d, col. 17
11a	Project 1 - Marcy South Series Compensation	-	Schedule F1, page 2, line 1b, col. 17
11b	Project 2 - AC Project Segment A (Central East Energy Connect)	-	Schedule F1, page 2, line 1c, col. 17
11c		-	
11d		-	
…	…	-	
12	Total Break out	**-**	Sum lines 11

Note 1 The revenue requirements shown on lines 11 and 11a et seq. are annual revenue requirements. If the first year is a partial year, 1/12 of the amounts should be recovered for every month of the Rate Year.

NEW YORK POWER AUTHORITY
TRANSMISSION REVENUE REQUIREMENT
YEAR ENDING DECEMBER 31, ____

SCHEDULE A1
OPERATION & MAINTENANCE EXPENSE SUMMARY ($)

Line No	FERC Account (1)	FERC Account Description (2)	Source (3)	Total (4)	Grand Total (5)	NYPA Form 1 Equivalent (6)
	Transmission:					
		OPERATION:				
1a	560	Supervision & Engineering	WP-AA, Col (5)	-		Page 321 line 83
1b	561	Load Dispatching	WP-AA, Col (5)	-		Page 321 lines 85-92
1c	562	Station Expenses	WP-AA, Col (5)	-		Page 321 line 93
1d	566	Misc. Trans. Expenses	WP-AA, Col (5)	-		Page 321 line 97
…	…	…	…			…
2		**Total Operation**	(sum lines 1)	**-**		
		MAINTENANCE:				
3a	568	Supervision & Engineering	WP-AA, Col (5)	-		Page 321 line 101
3b	569	Structures	WP-AA, Col (5)	-		Page 321 line 102-106
3c	570	Station Equipment	WP-AA, Col (5)	-		Page 321 line 107
3d	571	Overhead Lines	WP-AA, Col (5)	-		Page 321 line 108
3e	572	Underground Lines	WP-AA, Col (5)	-		Page 321 line 109
3f	573	Misc. Transm. Plant	WP-AA, Col (5)	-		Page 321 line 110
…	…	…	…			…
4		**Total Maintenance**	(sum lines 3)	**-**		
5		**TOTAL O&M TRANSMISSION**	(sum lines 2 & 4)		**-**	
		Adjustments (Note 2)				
6a		Step-up Transformers	WP-AC, Col (1) line 5		-	
6b		FACTS (Note 1)	WP-AD,Col (1) line 5		-	
6c		Microwave Tower Rental Income	WP-AE, Col (3) line 2		-	
…	…	…	…			
7		**TOTAL ADJUSTED O&M TRANSMISSION**	(sum lines 5-6)		**-**	

Note 1 Flexible Alternating Current Transmission System device
Note 2 Revenues that are credited in the NTAC are not revenue credited here.

NEW YORK POWER AUTHORITY
TRANSMISSION REVENUE REQUIREMENT
YEAR ENDING DECEMBER 31, ____

SCHEDULE A2
ADMINISTRATIVE AND GENERAL EXPENSES

Line No.	FERC Account	FERC Account Description	Source	Unallocated A&G ($)	Transmission Allocator (%)	Allocated to Transmission ($)	Source/Comments	NYPA Form 1 Equivalent
	(1)	(2)		(3)	(4)	(5)	(6)	(7)
		Administrative & General Expenses						
1a	920	A&G Salaries	WP-AA, Col (5)	-				Page 323 line 181
1b	921	Office Supplies & Expenses	WP-AA, Col (5)	-				Page 323 line 182
1c	922	Admin. Exp. Transferred-Cr	WP-AA, Col (5)	-				Page 323 line 183
1d	923	Outside Services Employed	WP-AA, Col (5)	-				Page 323 line 184
1e	924	Property Insurance	WP-AA, Col (5)	-		-	See WP-AG; Col (3) ,Ln 5	Page 323 line 185
1f	925	Injuries & Damages Insurance	WP-AA, Col (5)	-		-	See WP-AH; Col (3) ,Ln 4	Page 323 line 186
1g	926	Employee Pensions & Benefits	WP-AA, Col (5)	-				Page 323 line 187
1h	928	Reg. Commission Expenses	WP-AA, Col (5)	-		-	See WP-AA; Col (3), Ln 2x	Page 323 line 189
1i	930	Obsolete/Excess Inv	WP-AA, Col (5)	-				Page 323 line 190.5
1j	930.1	General Advertising Expense	WP-AA, Col (5)	-				Page 323 line 191
1k	930.2	Misc. General Expenses	WP-AA, Col (5)	-				Page 323 line 192
1l	930.5	Research & Development	2/	-		-	2/	Page 323 line 192.5
1m	931	Rents	WP-AA, Col (5)	-				Page 323 line 193
1n	935	Maint of General Plant A/C 932	WP-AA, Col (5)	-				Page 323 line 196
…	…	…	…					
2		**TOTAL**	(sum lines 1)	**-**				
3a		Less A/C 924	Less line 1e	-				Page 323 line 185
3b		Less A/C 925	Less line 1f	-				Page 323 line 186
3c		Less EPRI Dues	1/	-				
3d		Less A/C 928	Less line 1h	-				Page 323 line 189
3e		Less A/C 930.5	Less line 1l	-			3/	
3f		PBOP Adjustment	WP-AF	-				
…		…	…					
4		**TOTAL A&G Expense**	(sum lines 2 to 4)	**-**	**-**	**-**	- Allocated based on transmission allocator	
5		**NET A&G TRANSMISSION EXPENSE**	(sum lines 1 to 4)			**-**	(Schedule E1)	

1/ NYPA does not pay EPRI dues

2/ Column 5 is populated as 0 (zero) for data pertaining to calendar years ____ and 2015. It is populated as a sum of Transmission R&D Expense [Workpaper WP-AA Col (3) ln(2ab)] plus the portion of Admin & General allocated to transmission [Workpaper WP-AA Col (4) ln (2ab) multiplied by Workpaper E1-Allocator Col (3) ln (2)] for data pertaining to calendar years 2016 and later.

3/ Populated as 0 (zero) for data pertaining to calendar years ____ and 2015. Populated as WP-AA Col (3) for data pertaining to calendar years 2016 and later.

…

NEW YORK POWER AUTHORITY
TRANSMISSION REVENUE REQUIREMENT
YEAR ENDING DECEMBER 31, ____

SCHEDULE B1
ANNUAL DEPRECIATION AND AMORTIZATION EXPENSES ($)

Line No.	FERC Account	FERC Account Description	Source (1)	Transmission (2)	General Plant (3)	Transmission Allocator (%) (4)	General Plant Allocated to Transm. Col (3)*(4) (5)	Total Annual Depreciation Col (2)+(5) (6)
1a	352	Structures & Improvements	WP-BA, Col (4)	-				
1b	353	Station Equipment	WP-BA, Col (4)	-				
1c	354	Towers & Fixtures	WP-BA, Col (4)	-				
1d	355	Poles & Fixtures	WP-BA, Col (4)	-				
1e	356	Overhead Conductors & Devices	WP-BA, Col (4)	-				
1f	357	Underground Conduit	WP-BA, Col (4)	-				
1g	358	Underground Conductors & Devices	WP-BA, Col (4)	-				
1h	359	Roads & Trails	WP-BA, Col (4)	-				
...	...	...	...					
2		**Unadjusted Depreciation**		-				
3a	390	Structures & Improvements	WP-BA, Col (4)		-			
3b	391	Office Furniture & Equipment	WP-BA, Col (4)		-			
3c	392	Transportation Equipment	WP-BA, Col (4)		-			
3d	393	Stores Equipment	WP-BA, Col (4)		-			
3e	394	Tools, Shop & Garage Equipment	WP-BA, Col (4)		-			
3f	395	Laboratory Equipment	WP-BA, Col (4)		-			
3g	396	Power Operated Equipment	WP-BA, Col (4)		-			
3h	397	Communication Equipment	WP-BA, Col (4)		-			
3i	398	Miscellaneous Equipment	WP-BA, Col (4)		-			
3j	399	Other Tangible Property	WP-BA, Col (4)		-			
...	...	...	...					
4		**Unadjusted General Plant Depreciation**			-			
		Adjustments						
5a		Capitalized Lease Amortization	Schedule B2, Col 4, line 14	-				
5b		FACTS	Schedule B2, Col 4, line 13	-				
5c		Windfarm	Schedule B2, Col 4, line 11	-				
5d		Step-up Transformers	Schedule B2, Col 4, line 12	-				
5e		Relicensing Reclassification	WP-BG, Col 4		-			
...		...	...					
6		**TOTAL**	(Sum lines 2-5)	-	-	- 1/	-	-

1/ See Schedule-E1, Col (3), Ln 2

NEW YORK POWER AUTHORITY
TRANSMISSION REVENUE REQUIREMENT
YEAR ENDING DECEMBER 31, ____

SCHEDULE B2
ADJUSTED PLANT IN SERVICE

Line No.			NYPA Form 1 Equivalent		___				___				___ - ___ Average		
					Plant in Service ($)	Accumulated Depreciation ($)	Plant in Service - Net ($)	Depreciation Expense ($)	Plant in Service ($)	Accumulated Depreciation ($)	Plant in Service - Net ($)	Depreciation Expense ($)	Plant in Service ($)	Accumulated Depreciation ($)	Net Plant in Service ($)
					(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
	PRODUCTION	**Source**	**Plant in Service (p. 204-207 column (g))**	**Depreciation (p.219)**											
1	Production - Land	WP-BC	ln. 8 + ln. 27 + ln. 37		-	-	-	-	-	-	-	-	-	-	-
2	Production - Hydro	WP-BC	ln. 35 - ln. 27	ln. 22 - Cost of Removal 5/	-	-	-	-	-	-	-	-	-	-	-
3	Production - Gas Turbine / Combined Cycle	WP-BC	ln. 16 + ln. 45 + ln. 100.5 - ln. 8 - ln. 37	ln. 20 + ln. 23	-	-	-	-	-	-	-	-	-	-	-
4					-	-	-	-	-	-	-	-	-	-	-
	TRANSMISSION														
5	Transmission - Land	WP-BC	ln. 48		-	-	-	-	-	-	-	-	-	-	-
6	Transmission	WP-BC	ln. 58 + ln. 100.6 - ln. 48	ln. 24 - Cost of Removal 5/	-	-	-	-	-	-	-	-	-	-	-
7					-	-	-	-	-	-	-	-	-	-	-
8	Transmission - Cost of Removal 1/	WP-BC			-	-	-	-	-	-	-	-	-	-	-
9	Excluded Transmission 2/	WP-BB			-	-	-	-	-	-	-	-	-	-	-
	Adjustments to Rate Base														
10	Transmission - Asset Impairment	WP-BC			-	-	-	-	-	-	-	-	-	-	-
11	Windfarm	WP-BC			-	-	-	-	-	-	-	-	-	-	-
12	Generator Step-ups	WP-BF			-	-	-	-	-	-	-	-	-	-	-
13	FACTS	WP-BE			-	-	-	-	-	-	-	-	-	-	-
14	Marcy South Capitalized Lease 3/							-				-			
15	…														
16	Total Adjustments				-	-	-	-	-	-	-	-	-	-	-
17															
18	**Net Adjusted Transmission**				-	-	-	-	-	-	-	-	-	-	-
												-			
	GENERAL														
19	General - Land	WP-BC	ln. 86		-	-	-	-	-	-	-	-	-	-	-
20	General	WP-BC	ln. 99 - ln. 86	ln. 27 - Cost of Removal 5/	-	-	-	-	-	-	-	-	-	-	-
21			ln. 99		-	-	-	-	-	-	-	-	-	-	-
	Adjustments to Rate Base														
22	General - Asset Impairment				-	-	-	-	-	-	-	-	-	-	-
23	General - Cost of Removal	WP-BC			-	-	-	-	-	-	-	-	-	-	-
24	Relicensing	WP-BG			-	-	-	-	-	-	-	-	-	-	-
25	Excluded General 4/	WP-BC			-	-	-	-	-	-	-	-	-	-	-
26	…				-	-	-	-	-	-	-	-	-	-	-
27	Total Adjustments				-	-	-	-	-	-	-	-	-	-	-
28	**Net Adjusted General Plant**				-	-	-	-	-	-	-	-	-	-	-

Notes

1/ Cost of Removal: Bringing back to accumulated depreciation cost of removal which was reclassified to regulatory liabilities in annual report.

2/ Excluded Transmission: Assets not recoverable under ATRR, FERC Accounts 350 and 352-359 for 500 MW, AEII, Poletti, SCPPs, Small Hydro, and Flynn.

3/ Marcy South Capitalized Lease amount is added separately to the Rate Base.

4/ Excluded General: Assets not recoverable under ATRR, FERC Accounts 389-399 for 500 MW, AEII, Poletti, SCPPs, Small Hydro, and Flynn.
SCPPs include Brentwood, Gowanus, Harlem River, Hell Gate, Kent, Pouch and Vernon. Small Hydro includes Ashokan, Crescent, Jarvis and Vischer Ferry.

5/ The difference between the Accumulated Depreciation contained in the NYPA Form 1 Equivalent and the amount contained here is equal to the Cost of Removal.

…

Schedule B3 - Depreciation and Amortization Rates
NEW YORK POWER AUTHORITY
Based on Plant Data Year Ending December 31, 2019 for General and Intangible Plant and December 31, 2020 for Transmission Plant (as filed with FERC in 2022 in Docket ER22-2581)

Line No.	FERC Account	FERC Account Description	Rate (Annual) Percent 1/								
			Headquarters	St. Lawrence/FDR	Niagara	Blenheim-Gilboa	J. A. FitzPatrick	Massena-Marcy	Marcy-South	Long Island Sound Cable	New Project 2/
	TRANSMISSION PLANT										
1	350	Land Rights									
2	352	Structures and Improvements		1.87%	1.78%	1.60%		1.83%		0.89%	1.92%
3	353	Station Equipment		2.73%	2.80%	2.79%		2.83%	2.90%	1.67%	2.67%
4	354	Towers and Fixtures		1.63%	1.65%	1.65%	0.87%	1.84%	2.12%		2.27%
5	355	Poles and Fixtures		2.26%	2.30%	1.71%		1.75%	2.28%		2.65%
6	356	Overhead Conductor and Devices		2.32%	2.25%	1.95%	1.37%	2.83%	2.43%		2.45%
7	357	Underground Conduit		1.03%					1.76%	0.32%	1.69%
8	358	Underground Conductor and Devices		2.47%					2.91%	0.74%	2.44%
9	359	Roads and Trails		0.77%	0.53%	1.02%	0.11%	1.23%	1.42%		1.33%
	GENERAL PLANT										
10	390	Structures & Improvements	1.37%	1.69%	1.53%	1.61%		1.70%			1.75%
11	391	Office Furniture & Equipment	10.00%	10.00%	10.00%	10.00%	10.00%	10.00%	10.00%	10.00%	10.00%
12	391.2	Computer Equipment 5 yr	20.00%	20.00%	20.00%	20.00%	20.00%	20.00%	20.00%	20.00%	20.00%
13	391.3	Computer Equipment 10 yr	10.00%	10.00%	10.00%	10.00%	10.00%	10.00%	10.00%	10.00%	10.00%
14	392	Transportation Equipment	10.00% 4/	5.58%	4.30%	6.30%		5.53%			10.00%
15	393	Stores Equipment		2.84%		3.08%		2.11%			3.33%
16	394	Tools, Shop & Garage Equipment	4.64%	3.92%	2.55%	5.11%		3.71%			5.00%
17	395	Laboratory Equipment	5.00% 4/	5.17%	4.26%	5.11%		4.78%			5.00%
18	396	Power Operated Equipment		6.19%	5.68%	2.28%		3.55%	8.33% 4/		8.33%
19	397	Communication Equipment	10.00%	10.00%	10.00%	10.00%	10.00%	10.00%	10.00%	10.00%	10.00%
20	398	Miscellaneous Equipment 4/	4.000%	1.09%	4.42%	5.02%		5.00% 4/			5.00%
21	399	Other Tangible Property	6.67%	6.67%	6.67%	6.67%	6.67%	6.67%	6.67%	6.67%	6.67%
	INTANGIBLE PLANT										
22	303	Miscellaneous Intangible Plant									
23		5 Year Property	20.00%	20.00%	20.00%	20.00%	20.00%	20.00%	20.00%	20.00%	20.00%
24		7 Year Property	14.29%	14.29%	14.29%	14.29%	14.29%	14.29%	14.29%	14.29%	14.29%
25		10 Year Property	10.00%	10.00%	10.00%	10.00%	10.00%	10.00%	10.00%	10.00%	10.00%
26		Transmission facility Contributions in Aid of Construction 3/									

Notes:

1/ Where no depreciation rate is listed for a transmission or general plant account for a particular project, NYPA lacks depreciable plant as of 12/31/2019 or 2020 (or all plant has been fully depreciated). If new plant corresponding to these accounts is subsequently added for the relevant projects, the "New Project" depreciation rate for the relevant account will apply.

2/ New Project transmission and general depreciation rates are equal to the life of the asset adjusted for salvage.

3/ In the event a Contribution in Aid of Construction (CIAC) is made for a transmission facility, the transmission depreciation rates above will be weighted based on the relative amount of underlying plant booked to the accounts shown in lines 1-9 above and the weighted average depreciation rate will be used to amortize the CIAC. The life of a facility subject to a CIAC will be equivalent to the depreciation rate calculated above, i.e., 100% deprecation rate = life in years. The estimated life of the facility or rights associated with the facility will not change over the life of a CIAC without prior FERC approval.

4/ NYPA has replaced the anomalous rates for these assets with New Project rates.

These depreciation rates will not change absent the appropriate filing at FERC.

NEW YORK POWER AUTHORITY
TRANSMISSION REVENUE REQUIREMENT
YEAR ENDING DECEMBER 31, ____

SCHEDULE C1
TRANSMISSION - RATE BASE CALCULATION

	RATE BASE	TRANSMISSION PLANT ($) (1)		TOTAL GENERAL PLANT ($) (2)		TRANSMISSION ALLOCATOR [Schedule E1] (3)	GENERAL PLANT ALLOCATED TO TRANSMISSION ($) (2) * (3) (4)	TOTAL TRANSMISSION ($) (1) + (4) (5)	RATE OF RETURN [Schedule D1] (6)	RETURN ON RATE BASE (5) * (6) (7)
1	A) Net Electric Plant in Service	-	1/	-	2/	-	-	-		
2	B) Rate Base Adjustments									
3	* Cash Working Capital (1/8 O&M)	-	3/					-		
4	* Marcy South Capitalized Lease	-	4/					-		
5	* Materials & Supplies	-	5/			-		-		
6	* Prepayments	-	6/			-		-		
7	* CWIP	-	7/							
8	* Regulatory Asset	-	7/							
9	* Abandoned Plant	-	7/							
10	TOTAL (sum lines 1-9)	-		-		-	-	-	-	-

1/ Schedule B2; Net Electric Plant in Service; Ln 17

2/ Schedule B2; Net Electric Plant in Service; Ln 25

3/ 1/8 of (Schedule A1; Col 5, Ln 17 + Schedule A2; Col 5, Ln 22) [45 days]

4/ WP-BD; Average of Year-end Unamortized Balances, Col 5

5/ Average of year-end inventory Materials & Supplies (WP-CA). NYPA Form 1 Equivalent, page 227, Ln 12, average of columns b and c.

6/ WP-CB; Col 3, Ln 3

7/ CWIP, Regulatory Asset and Abandoned Plant are zero until an amount is authorized by FERC as shown below. CWIP amount is shown in the NYPA Form 1 Equivalent, page 216, line 1

Docket Number	Authorized Amount
…	…

NEW YORK POWER AUTHORITY
TRANSMISSION REVENUE REQUIREMENT
YEAR ENDING DECEMBER 31, ____

SCHEDULE D1
CAPITAL STRUCTURE AND COST OF CAPITAL

Line No.	TITLE	CAPITALIZATION RATIO from WP-DA 1/ (1)	COST RATE from WP-DA 2/ (2)	WEIGHTED AVERAGE (3)	SOURCE/COMMENTS (4)
1	LONG-TERM DEBT	0.00%	-	-	Col (1) * Col (2)
2	COMMON EQUITY	0.00%	9.45%	-	Col (1) * Col (2)
3	TOTAL CAPITALIZATION	0.00%		-	Col (3); Ln (1) + Ln (2)

Notes
1/ The Common Equity share listed in Col (1) is capped at 50%. The cap may only be changed pursuant to an FPA Section 205 or 206 filing to FERC. The Long-Term Debt share is calculated as 1 minus the Common Equity share.
2/ The ROE listed in Col (2) Ln (2) is the base ROE plus 50 basis-point incentive for RTO participation. ROE may only be changed pursuant to an FPA Section 205 or 206 filing to FERC.

NEW YORK POWER AUTHORITY
TRANSMISSION REVENUE REQUIREMENT
YEAR ENDING DECEMBER 31, ____

SCHEDULE D2
PROJECT SPECIFIC CAPITAL STRUCTURE AND COST OF CAPITAL 3/

Line No.	TITLE	CAPITALIZATION RATIO from WP-DA (1)		COST RATE from WP-DA (2)		WEIGHTED AVERAGE (3)	SOURCE/COMMENTS (4)
Project 1 - Marcy South Series Compensation - Capital Structure							
1	LONG-TERM DEBT	-	1/	-		-	Col (1) * Col (2)
2	COMMON EQUITY	-	1/	9.45%	2/	-	Col (1) * Col (2)
3	TOTAL CAPITALIZATION	-				-	Col (3); Ln (1) + Ln (2)
4	PROJECT NET PLANT					-	F1-Proj RR, Col (7), Ln (1b)
5	PROJECT BASE RETURN					-	Col (3) Ln (4) * WP-DA Col (7) Ln (4)
6	PROJECT ALLOWED RETURN					-	Col (3); Ln (3) * Ln (4)
1A	PROJECT SPECIFIC RETURN ADJUSTMENT					-	Col (3); Ln (6) - Ln (5)
Project 2 - AC Project Segment A (Central East Energy Connect) - Capital Structure 4/							
1	LONG-TERM DEBT	-		-		-	Col (1) * Col (2)
2	COMMON EQUITY	-		9.95%		-	Col (1) * Col (2)
3	TOTAL CAPITALIZATION	-				-	Col (3); Ln (1) + Ln (2)
4	PROJECT NET PLANT					-	F1-Proj RR, Col (7), Ln (1c)
5	PROJECT BASE RETURN					-	Col (3) Ln (4) * WP-DA Col (7) Ln (4)
6	PROJECT ALLOWED RETURN					-	Col (3); Ln (3) * Ln (4)
2B	PROJECT SPECIFIC RETURN ADJUSTMENT					-	Col (3); Ln (6) - Ln (5)
Project 3 - SPC Project - Capital Structure 5/							
1	LONG-TERM DEBT	-		-		-	Col (1) * Col (2)
2	COMMON EQUITY	-		9.95%		-	Col (1) * Col (2)
3	TOTAL CAPITALIZATION	-				-	Col (3); Ln (1) + Ln (2)
4	PROJECT NET PLANT					-	F1-Proj RR, Col (7), Ln (1d)
5	PROJECT BASE RETURN					-	Col (3) Ln (4) * WP-DA Col (7) Ln (4)
6	PROJECT ALLOWED RETURN					-	Col (3); Ln (3) * Ln (4)
3C	PROJECT SPECIFIC RETURN ADJUSTMENT					-	Col (3); Ln (6) - Ln (5)
Project X							
A	Total Project Adjustments					-	

Notes

1/ The MSSC Common Equity share listed in Col (1) is capped at 53%. The cap may only be changed pursuant to an FPA Section 205 or 206 filing to FERC. The MSSC Long-Term Debt share is calculated as 1 minus the Common Equity share.
2/ The MSSC ROE listed in Col (2) Ln (2) is the base ROE plus 50 basis-point incentive Congestion Relief Adder. ROE may only be changed pursuant to an FPA Section 205 or 206 filing to FERC.
3/ Additional project-specific capital structures added to this Schedule D2 must be approved by FERC. The cost of long-term debt and common equity for any such project shall reflect the cost rates in Col (2), Lns (1) and (2) unless a different cost rate is approved by FERC.
4/ The AC Project Segment A cost containment impacts, if any, will be computed on a workpaper and provided as supporting documentation for each applicable Annual Update consistent with the NYPA Protocols. The ROE listed in Col (2) for AC Project Segment A consists of a 50 basis point ROE Risk Adder per the Commission's approval in Docket No. EL19-88, added to the 9.45% ROE applicable to NYPA's other transmission assets. See Schedule D1 and Project 1, above.
5/ The Smart Path Connect Project cost containment impacts, if any, will be computed on a workpaper and provided as supporting documentation for each applicable Annual Update, consistent with the Commission's Order dated 07/05/22 in Docket No. ER22-1014. The ROE listed in Col (2) for the Smart Path Connect Project consists of a 50 basis point ROE Risk Adder per the Commission's approval in Docket No. ER 22-1014 added to the 9.45% ROE applicable to NYPA's other transmission assets. See Schedule D1 and Project 1, above.

...

NEW YORK POWER AUTHORITY
TRANSMISSION REVENUE REQUIREMENT
YEAR ENDING DECEMBER 31, ____

SCHEDULE E1
A&G AND GENERAL PLANT ALLOCATOR

Line No.	DESCRIPTION (1)	RATIO From WP-EA (2)	ALLOCATED TO TRANSMISSION (3)	SOURCE/ COMMENTS (4)
1	PRODUCTION	0.00%		
2	INCLUDED TRANSMISSION	0.00%	**0.00%**	Col (2); Ln (2)
3	**TOTAL**	**0.00%**		

Schedule F1
Project Revenue Requirement Worksheet
NEW YORK POWER AUTHORITY
YEAR ENDING DECEMBER 31, ____

Line No.	Item	Page, Line, Col. (1)	Transmission ($) (2)	Allocator (3)
1	Gross Transmission Plant - Total	Schedule B2, line 17, col 9 (Note A)	-	
1a	Transmission Accumulated Depreciation	Schedule B2, line 17, col 10	-	
1b	Transmission CWIP, Regulatory Asset and Abandoned Plant	Schedule C1, lines 7, 8, & 9 (Note B)	-	
2	Net Transmission Plant - Total	Line 1 minus Line 1a plus Line 1b	-	
	O&M TRANSMISSION EXPENSE			
3	Total O&M Allocated to Transmission	Schedule A1, line 17, col 5 and Schedule A2, line 22, Col 5	-	
	GENERAL DEPRECIATION EXPENSE	(Note G)		
5	Total General Depreciation Expense	Schedule B1 line 26, col 5	-	
6	**Annual Allocation Factor for Expenses**	([line 3 + line 5] divided by line 1, col 2)	-	-
	RETURN			
7	Return on Rate Base	Schedule C1 line 10, col 7	-	
8	**Annual Allocation Factor for Return on Rate Base**	(line 7 divided by line 2 col 2)	-	-

Schedule F1
Project Revenue Requirement Worksheet
NEW YORK POWER AUTHORITY

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(14a)	(15)	(16)	(17)
Line No.	Project Name and #	Type	Project Gross Plant ($)	Project Accumulated Depreciation ($)	Annual Allocation Factor for Expenses	Annual Allocation for Expenses ($)	Project Net Plant ($)	Annual Allocation Factor for Return	Annual Return Charge ($)	Project Depreciation/ Amortization Expense ($)	Annual Revenue Requirement ($)	Incentive Return in basis Points	Incentive Return ($)	Discount	PROJECT SPECIFIC CAPITAL STRUCTURE AND COST OF CAPITAL	Total Annual Revenue Requirement ($)	True-Up Adjustment ($)	Net Revenue Requirement ($)
			(Note C)		Page 1 line 6	Col. 3 * Col. 5	(Note D)	(Page 1, line 8)	(Col. 7 * Col. 8)	(Note E)	(Sum Col. 6, 9 & 10)	Per FERC order (Note H)	(Schedule F2, Line 10 * (Col. 12/100)* Col. 7)	(Note I)	Schedule D2	(Sum Col. 11 + 13 + 14 +14a)	(Note F)	Sum Col. 15 + 16
1a	NTAC Facilities	-	-	-	0.0000%	-	-	0.0000%	-	-	-	-	-			-	-	-
1b	MSSC	-	-	-	0.0000%	-	-	0.0000%	-	-	-	-	-		-	-	-	-
1c	AC Project Segment A (Central East Energy Connect)	-	-	-	0.0000%	-	-	0.0000%	-	-	-	-	-		-	-	-	-
1d	Smart Path Connect - NTAC - ROE Risk Adder	-	-	-	0.0000%	-	-	0.0000%	-	-	-	-	-		-	-	-	-
1e	-	-	-	-	0.0000%	-	-	0.0000%	-	-	-	-	-			-	-	-
1f	-	-	-	-	0.0000%	-	-	0.0000%	-	-	-	-	-			-	-	-
1g	-	-	-	-	0.0000%	-	-	0.0000%	-	-	-	-	-			-	-	-
1h	-	-	-	-	0.0000%	-	-	0.0000%	-	-	-	-	-			-	-	-
1i	-	-	-	-	0.0000%	-	-	0.0000%	-	-	-	-	-			-	-	-
1j	-	-	-	-	0.0000%	-	-	0.0000%	-	-	-	-	-			-	-	-
1k	-	-	-	-	0.0000%	-	-	0.0000%	-	-	-	-	-			-	-	-
1l	-	-	-	-	0.0000%	-	-	0.0000%	-	-	-	-	-			-	-	-
1m	-	-	-	-	0.0000%	-	-	0.0000%	-	-	-	-	-			-	-	-
1n	-	-	-	-	0.0000%	-	-	0.0000%	-	-	-	-	-			-	-	-
1o	-	-	-	-	0.0000%	-	-	0.0000%	-	-	-	-	-			-	-	-
	-	-	-	-	0.0000%	-	-	0.0000%	-	-	-	-	-			-	-	-
	-	-	-	-	0.0000%	-	-	0.0000%	-	-	-	-	-			-	-	-
	-	-	-	-	0.0000%	-	-	0.0000%	-	-	-	-	-			-	-	-
	-	-	-	-	0.0000%	-	-	0.0000%	-	-	-	-	-			-	-	-
																		-
2	Total		-	-		-	-			-	-		-			-	-	-

Note Letter

A Gross Transmission Plant that is included on Schedule B2, Ln 17, Col 5.

B Inclusive of any CWIP, Unamortized Regulatory Asset or Unamortized Abandoned Plant balances included in rate base when authorized by FERC order.

C Project Gross Plant is the total capital investment for the project calculated in the same method as the gross plant value in page 1, line 1 . This value includes subsequent capital investments required to maintain the facilities to their original capabilities. Gross plant does not include CWIP, Unamortized Regulatory Asset or Unamortized Abandoned Plant.

D Project Net Plant is the Project Gross Plant Identified in Column 3 less the associated Accumulated Depreciation in page 2, column 4. Net Plant includes any FERC approved CWIP, Unamortized Abandoned Plant and Regulatory Asset.

E Project Depreciation Expense is the amount in Schedule B1, Ln 26, Col. 2 that is associated with the specified project. Project Depreciation Expense includes the amortization of Abandoned Plant and any FERC approved Regulatory Asset. However, if FERC grants accelerated depreciation for a project the depreciation rate authorized by FERC will be used instead of the rates shown on Schedule B3 for all other projects.

F Reserved

G The Total General and Common Depreciation Expense excludes any depreciation expense directly associated with a project and thereby included in page 2 column 8.

H Requires approval by FERC of incentive return applicable to the specified project(s). A negative number of basis points may be entered to reduce the ROE applicable to a project if a FERC order specifies a lower return for that project.

I The discount is the reduction in revenue, if any, that NYPA agreed to, for instance, to be selected to build facilities as the result of a competitive process and equals the amount by which the annual revenue requirement is reduced from the ceiling rate

Schedule F2
Incentives
NEW YORK POWER AUTHORITY
YEAR ENDING DECEMBER 31, ____

Line No.	Item	Reference					$
1	Rate Base	Schedule C1, line 10, Col. 5					-
2	100 Basis Point Incentive Return					$	
				%	Cost	Weighted Cost	
3	Long Term Debt	(Schedule D1, line 1)		-	-	-	
4	Common Stock	(Schedule D1, line 2)	Cost = Schedule E, line 2, Cost plus .01	-	0.1045	-	
5	Total (sum lines 3-4)					-	
6	100 Basis Point Incentive Return multiplied by Rate Base (line 1 * line 5)						-
7	Return (Schedule C1, line 10, Col. 7)						-
8	Incremental Return for 100 basis point increase in ROE		(Line 6 less line 7)				-
9	Net Transmission Plant		(Schedule C1, line 1, col. (1)				-
10	Incremental Return for 100 basis point increase in ROE divided by Rate Base		(Line 8 / line 9)				-

Notes:

A Line 5 includes a 100 basis point increase in ROE that is used only to determine the increase in return and income taxes associated with a 100 basis point increase in ROE. Any actual incentive is calculated on Schedule F1 and must be approved by FERC. For example, if FERC were to grant a 137 basis point ROE incentive, the increase in return and taxes for a 100 basis point increase in ROE would be multiplied by 137 on Schedule F1, Col. 13.

Schedule F3
Project True-Up
Incentives
YEAR ENDING DECEMBER 31, ____

($)

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Line No.	Project Name	NTAC ATRR or Project Number	Actual Revenues Received (Note 1)	Actual Net Revenue Requirement (Note 2)	True-Up Adjustment Principal Under/(Over)	Prior Period Adjustment	Applicable Interest Rate on Under/(Over)	True-Up Adjustment Interest Under/(Over)	Total True-Up Adjustment
			Received for Transmission Service	Schedule F2 Using Actual Cost Data	Col. (5) - Col. (4)	(Note A) Line 25, Col. (e)	Line 24	(Col. (6) + Col. (7)) x Col. (8) x 24 months	Col. (6) + Col. (7) + Col. (9)
1a	NTAC Facilities	-	-	-	-	-	-	-	-
1b	MSSC	-	-	-	-	-	-	-	-
1c	AC Project Segment A (Central East Energy Connect)	-	-	-	-	-	-	-	-
1d	-	-	-	-	-	-	-	-	-
1e	-	-	-	-	-	-	-	-	-
…									
…									
2	Subtotal				-			-	-
3	Under/(Over) Recovery								-

Notes:
1) For all projects and NTAC ATRR, the Actual Revenues Received are the actual revenues NYPA receives from the NYISO in that calendar year. If NYISO does not break out the revenues per project, the Actual Revenues Received will be allocated pro rata to each project based on their Actual Net Revenue Requirement in col (5).
2) Schedule F1, Page 2 of 2, col (15).

Schedule F3
Project True-Up
Incentives

FERC Refund Interest Rate

			Interest Rates under Section
4	Interest Rate (Note A):	Year	35.19(a)
5	January	-	-
6	February	-	-
7	March	-	-
8	April	-	-
9	May	-	-
10	June	-	-
11	July	-	-
12	August	-	-
13	September	-	-
14	October	-	-
15	November	-	-
16	December	-	-
17	January	-	-
18	February	-	-
19	March	-	-
20	April	-	-
21	May	-	-
22	June	-	-
23	July	-	-
			-
24	Avg. Monthly FERC Rate		-

Prior Period Adjustments

	(a)	(b)	(c)	(d)	(e)
	Project or Schedule 1	Adjustment A Description of the Adjustment	Amount In Dollars	Interest (Note A)	Total Adjustment Col. (c) + Col. (d)
25	-	-	-	-	-
25a	-	-	-	-	-
25b	-	-	-	-	-
25c					-
…					-
…					-
26	Total				-

Notes: A Prior Period Adjustments are when an error is discovered relating to a prior true-up or refunds/surcharges ordered by FERC. The interest on the Prior Period Adjustment excludes interest for the current true up period, because the interest is included in Ln 25 Col (d).

NEW YORK POWER AUTHORITY
TRANSMISSION REVENUE REQUIREMENT
YEAR ENDING DECEMBER 31, ____

WORK PAPER AA
Operation and Maintenance Summary

	(1)	(2)	(3)	(4)	(5)	(6)
Line No	Amount ($)	PRODUCTION	TRANSMISSION	ADMIN & GENERAL	OVERALL RESULT	Major Category
1a	555 - OPSE-Purchased Power	-	-	-	-	-
1b	501 - Steam Product-Fuel	-	-	-	-	-
1c	565 - Trans-Xmsn Elect Oth		-	-	-	-
...	...	-	-	-	-	-
2a	506 - SP-Misc Steam Power	-	-	-	-	
2b	535 - HP-Oper Supvr&Engrg	-	-	-	-	
2c	537 - HP-Hydraulic Expense	-	-	-	-	
2d	538 - HP-Electric Expenses	-	-	-	-	
2e	539 - HP-Misc Hyd Pwr Gen	-	-	-	-	
2f	546 - OP-Oper Supvr&Engrg	-	-	-	-	
2g	548 - OP-Generation Expens	-	-	-	-	
2h	549 - OP-Misc Oth Pwr Gen	-	-	-	-	
2i	560 - Trans-Oper Supvr&Eng	-	-	-	-	
2j	561 - Trans-Load Dispatcng	-	-	-	-	
2k	562 - Trans-Station Expens	-	-	-	-	
2l	566 - Trans-Misc Xmsn Exp	-	-	-	-	
2m	905 - Misc. Customer Accts. Exps	-	-	-	-	
2n	Contribution to New York State			-	-	
2o	916 - Misc. Sales Expense	-	-	-	-	
2p	920 - Misc. Admin & Gen'l Salaries	-	-	-	-	
2q	921 - Misc. Office Supp & Exps	-	-	-	-	
2r	922 - Administrative Expenses Transferred	-	-	-	-	
2s	923 - Outside Services Employed	-	-	-	-	
2t	924 - A&G-Property Insurance	-	-	-	-	
2u	925 - A&G-Injuries & Damages Insurance	-	-	-	-	
2v	926 - A&G-Employee Pension & Benefits	-	-	-	-	
2w	926 - A&G-Employee Pension & Benefits(PBOP)	-	-	-	-	
2x	928 - A&G-Regulatory Commission Expense	-	-	-	-	
2y	930 - Obsolete/Excess Inv	-	-	-	-	
2z	930.1-A&G-General Advertising Expense	-	-	-	-	
2aa	930.2-A&G-Miscellaneous & General Expense	-	-	-	-	
2ab	930.5-R & D Expense	-	-	-	-	
2ac	931 - Rents	-	-	-	-	
2ad	935 - A&G-Maintenance of General Plant	-	-	-	-	Operations
...	...	-	-	-	-	-
3a	545 - HP-Maint Misc Hyd Pl	-	-	-	-	
3b	512 - SP-Maint Boiler Plt	-	-	-	-	
3c	514 - SP-Maint Misc Stm Pl	-	-	-	-	
3d	541 - HP-Maint Supvn&Engrg	-	-	-	-	
3e	542 - HP-Maint of Struct	-	-	-	-	
3f	543 - HP-Maint Res Dam&Wtr	-	-	-	-	
3g	544 - HP-Maint Elect Plant	-	-	-	-	
3h	551 - OP-Maint Supvn & Eng	-	-	-	-	
3i	552 - OP-Maint of Struct	-	-	-	-	
3j	553 - OP-Maint Gen & Elect	-	-	-	-	
3k	554 - OP-Maint Oth Pwr Prd	-	-	-	-	
3l	568 - Trans-Maint Sup & En	-	-	-	-	
3n	569 - Trans-Maint Struct	-	-	-	-	
3m	570 - Trans-Maint St Equip	-	-	-	-	
3o	571 - Trans-Maint Ovhd Lns	-	-	-	-	
3p	572 - Trans-Maint Ungrd Ln	-	-	-	-	
3q	573 - Trans-Maint Misc Xmn	-	-	-	-	Maintenance
...	...	-	-	-	-	-
4a	403 - Depreciation Expense	-	-	-	-	
...	...	-	-	-	-	-
5	TOTALS	-	-	-	-	-

NEW YORK POWER AUTHORITY
TRANSMISSION REVENUE REQUIREMENT
YEAR ENDING DECEMBER 31, ____

WORK PAPER AB
Operation and Maintenance Detail

FERC by accounts and profit center

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)
			Amount ($)															
			0100/105	0100/110	0100/115	0100/120	0100/122	0100/125	0100/130	0100/135	0100/140	0100/145	0100/150	0100/155	0100/156	0100/157	0100/158	0100/159
Line No.	FERC G/L Accounts		Blenheim-Gilboa	St. Lawrence	Niagara	Poletti	Astoria Energy II	Flynn	Jarvis	Crescent	Vischer Ferry	Ashokan	Kensico	Hell Gate	Harlem River	Vernon Blvd.	23rd & 3rd (Gowanus)	N 1st &Grand (Kent)
1a		403 - Depreciation Expense																
1b		501 - Steam Product-Fuel																
1c		506 - SP-Misc Steam Power																
1d		512 - SP-Maint Boiler Plt																
1e		514 - SP-Maint Misc Stm Pl																
1f		535 - HP-Oper Supvr&Engrg																
1g		537 - HP-Hydraulic Expense																
1h		538 - HP-Electric Expenses																
1i		539 - HP-Misc Hyd Pwr Gen																
1j		541 - HP-Maint Supvn&Engrg																
1k		542 - HP-Maint of Struct																
1l		543 - HP-Maint Res Dam&Wtr																
1n		544 - HP-Maint Elect Plant																
1m		545 - HP-Maint Misc Hyd Pl																
1o		546 - OP-Oper Supvr&Engrg																
1p		548 - OP-Generation Expens																
1q		549 - OP-Misc Oth Pwr Gen																
1r		551 - OP-Maint Supvn & Eng																
1s		552 - OP-Maint of Struct																
1t		553 - OP-Maint Gen & Elect																
1u		554 - OP-Maint Oth Pwr Prd																
1v		555 - OPSE-Purchased Power																
1w		560 - Trans-Oper Supvr&Eng																
1x		561 - Trans-Load Dispatcng																
1y		562 - Trans-Station Expens																
1z		565 - Trans-Xmsn Elect Oth																
1aa		566 - Trans-Misc Xmsn Exp																
1ab		568 - Trans-Maint Sup & En																
1ac		569 - Trans-Maint Struct																
1ad		570 - Trans-Maint St Equip																
1ae		571 - Trans-Maint Ovhd Lns																
1af		572 - Trans-Maint Ungrd Ln																
1ag		573 - Trans-Maint Misc Xmn																
1ah		905 - Misc. Customer Accts. Exps																
1ai		916 - Misc. Sales Expense																
1ak		920 - Misc. Admin & Gen'l Salaries																
1al		921 - Misc. Office Supp & Exps																
1am		922 - Administrative Expenses Transferred																
1an		923 - Outside Services Employed																
1ao		924 - A&G-Property Insurance																
1ap		925 - A&G-Injuries & Damages Insurance																
1aq		926 - A&G-Employee Pension & Benefits(PBOP)																
1ar		926 - A&G-Employee Pension & Benefits																
1as		928 - A&G-Regulatory Commission Expense																
1at		930 - Obsolete/Excess Inv																
1au		931 - Rents																
1av		930.5-R & D Expense																
1aw		930.1-A&G-General Advertising Expense																
1ax		930.2-A&G-Miscellaneous & General Expense																
1ay		935 - A&G-Maintenance of General Plant																
1az																		
...		-																
2		**Contribution to New York State**																
3	Overall Result		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

FERC by accounts and profit cent

(1)	(2)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)	(31)	(32)	(33)	(34)
		0100/160	0100/161	0100/165	0100/205	0100/210	0100/215	0100/220	0100/225	0100/230	0100/235	0100/240	0100/245	0100/255	0100/305	0100/310	0100/320
FERC G/L Accounts		Pouch Terminal	Brentwood	500MW Combined Cycle	BG Trans	JAF Trans	IP3/Pol Trans	Marcy/Clark Trans	Marcy South Trans	Niagara Trans	Sound Cable	ST Law Trans	765 KV Trans	HTP Trans	DSM	Headquarters	Power for Jobs
	403 - Depreciation Expense																
	501 - Steam Product-Fuel																
	506 - SP-Misc Steam Power																
	512 - SP-Maint Boiler Plt																
	514 - SP-Maint Misc Stm Pl																
	535 - HP-Oper Supvr&Engrg																
	537 - HP-Hydraulic Expense																
	538 - HP-Electric Expenses																
	539 - HP-Misc Hyd Pwr Gen																
	541 - HP-Maint Supvn&Engrg																
	542 - HP-Maint of Struct																
	543 - HP-Maint Res Dam&Wtr																
	544 - HP-Maint Elect Plant																
	545 - HP-Maint Misc Hyd Pl																
	546 - OP-Oper Supvr&Engrg																
	548 - OP-Generation Expens																
	549 - OP-Misc Oth Pwr Gen																
	551 - OP-Maint Supvn & Eng																
	552 - OP-Maint of Struct																
	553 - OP-Maint Gen & Elect																
	554 - OP-Maint Oth Pwr Prd																
	555 - OPSE-Purchased Power																
	560 - Trans-Oper Supvr&Eng																
	561 - Trans-Load Dispatcng																
	562 - Trans-Station Expens																
	565 - Trans-Xmsn Elect Oth																
	566 - Trans-Misc Xmsn Exp																
	568 - Trans-Maint Sup & En																
	569 - Trans-Maint Struct																
	570 - Trans-Maint St Equip																
	571 - Trans-Maint Ovhd Lns																
	572 - Trans-Maint Ungrd Ln																
	573 - Trans-Maint Misc Xmn																
	905 - Misc. Customer Accts. Exps																
	916 - Misc. Sales Expense																
	920 - Misc. Admin & Gen'l Salaries																
	921 - Misc. Office Supp & Exps																
	922 - Administrative Expenses Transferred																
	923 - Outside Services Employed																
	924 - A&G-Property Insurance																
	925 - A&G-Injuries & Damages Insurance																
	926 - A&G-Employee Pension & Benefits(PBOP)																
	926 - A&G-Employee Pension & Benefits																
	928 - A&G-Regulatory Commission Expense																
	930 - Obsolete/Excess Inv																
	931 - Rents																
	930.5-R & D Expense																
	930.1-A&G-General Advertising Expense																
	930.2-A&G-Miscellaneous & General Expense																
	935 - A&G-Maintenance of General Plant																
	-																
	Contribution to New York State															-	
Overall Result		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

FERC by accounts and profit cent

(1)	(2)	(35)	(36)	(37)	(38)	(39)	(40)	(41)	(42)	(43)	(44)	(45)	(46)	(47)	(48)	(49)
		0100/321	0100/410	0100/600	0100/700	0100/800	0100/900	0100/901	0100/265	0100/322	0100/350	0100/550	0100/701	0100/902	…	**Overall Result**
FERC G/L Accounts		Recharge NY	JAF	SENY	CES	Canal Corp	EV Charging Stations	Large Energy Storage	AC Proceedings	GPSP	Canals Reimagine	CANALS CAPITAL	NYEM	Lrg Scale Renewables	…	
	403 - Depreciation Expense															-
	501 - Steam Product-Fuel															-
	506 - SP-Misc Steam Power															-
	512 - SP-Maint Boiler Plt															-
	514 - SP-Maint Misc Stm Pl															-
	535 - HP-Oper Supvr&Engrg															-
	537 - HP-Hydraulic Expense															-
	538 - HP-Electric Expenses															-
	539 - HP-Misc Hyd Pwr Gen															-
	541 - HP-Maint Supvn&Engrg															-
	542 - HP-Maint of Struct															-
	543 - HP-Maint Res Dam&Wtr															-
	544 - HP-Maint Elect Plant															-
	545 - HP-Maint Misc Hyd Pl															-
	546 - OP-Oper Supvr&Engrg															-
	548 - OP-Generation Expens															-
	549 - OP-Misc Oth Pwr Gen															-
	551 - OP-Maint Supvn & Eng															-
	552 - OP-Maint of Struct															-
	553 - OP-Maint Gen & Elect															-
	554 - OP-Maint Oth Pwr Prd															-
	555 - OPSE-Purchased Power															-
	560 - Trans-Oper Supvr&Eng															-
	561 - Trans-Load Dispatcng															-
	562 - Trans-Station Expens															-
	565 - Trans-Xmsn Elect Oth															-
	566 - Trans-Misc Xmsn Exp															-
	568 - Trans-Maint Sup & En															-
	569 - Trans-Maint Struct															-
	570 - Trans-Maint St Equip															-
	571 - Trans-Maint Ovhd Lns															-
	572 - Trans-Maint Ungrd Ln															-
	573 - Trans-Maint Misc Xmn															-
	905 - Misc. Customer Accts. Exps															-
	916 - Misc. Sales Expense															-
	920 - Misc. Admin & Gen'l Salaries															-
	921 - Misc. Office Supp & Exps															-
	922 - Administrative Expenses Transferred															-
	923 - Outside Services Employed															-
	924 - A&G-Property Insurance															-
	925 - A&G-Injuries & Damages Insurance															-
	926 - A&G-Employee Pension & Benefits(PBOP)															-
	926 - A&G-Employee Pension & Benefits															-
	928 - A&G-Regulatory Commission Expense															-
	930 - Obsolete/Excess Inv															-
	931 - Rents															-
	930.5-R & D Expense															-
	930.1-A&G-General Advertising Expense															-
	930.2-A&G-Miscellaneous & General Expense															-
	935 - A&G-Maintenance of General Plant															-
																-
	-															-
	Contribution to New York State				-											-
Overall Result		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

NEW YORK POWER AUTHORITY
TRANSMISSION REVENUE REQUIREMENT
YEAR ENDING DECEMBER 31, ____

WORK PAPER AC
STEP-UP TRANSFORMERS O&M ALLOCATOR

Line No.		Amount ($) (1)	Ratio (2)	Notes
1	Avg. Transmission Plant in Service	-		Sch B2; Col 9, Sum Ln 5, 6 and 10
2	Generator Step-Up Transformer Plant-in-Service	-		Sch B2, Line 12, Col 9
3	**Ratio**		-	Col 1, Ln 2 / Col 1, Ln 1
4	Transmission Maintenance	-		Sch A1; Col 4, Ln 4
5	**Removed Step-up Transmission O&M**	**-**		Col 1, Ln 4 x Col 2, Ln 3

NEW YORK POWER AUTHORITY
TRANSMISSION REVENUE REQUIREMENT
YEAR ENDING DECEMBER 31, ____

WORK PAPER AD
FACTS O&M ALLOCATOR

Line No.		Amount ($) (1)	Ratio (2)	Notes
1	Avg. Transmission Plant in Service	-		Sch B2; Col 5, Sum Ln 5, 6 and 10
2	FACTS Plant-in-Service	-		Sch B2, Line 13, Col 9
3	**Ratio**		-	Col 1, Ln 2 / Col 1, Ln 1
4	Transmission Maintenance	-		Sch A1: Col 4, Ln 4
5	**Reclassified FACTS Transmission Plant**	-		Subtract Col 1, Ln 4 * Col 2, Ln 3

NEW YORK POWER AUTHORITY
TRANSMISSION REVENUE REQUIREMENT
YEAR ENDING DECEMBER 31, ____

WORK PAPER AE
MICROWAVE TOWER RENTAL INCOME

Line No.	(1) Posting Date	(2) Account	(3) Income Amount ($)
1a			
1b			
1c			
1d			
1e			
1f			
1g			
1h			
1i			
1j			
1k			
1l			
1n			
…			
2			-

NEW YORK POWER AUTHORITY
TRANSMISSION REVENUE REQUIREMENT
YEAR ENDING DECEMBER 31, ____

WORK PAPER AF
POSTRETIREMENT BENEFITS OTHER THAN PENSIONS (PBOP)

Line No.	Item	(1)	(2) Amount ($)
1	Total NYPA PBOP		
2	PBOP Capitalized		
3	PBOP contained in Cost of Service	Line 1 less line 2	-
4	Base PBOP Amount		**35,797,785**
5	**PBOP Adjustment**	Line 4 less line 3	-

This work paper includes total NYPA PBOP which is allocated to transmission by the allocator as shown on Schedule A2.

NEW YORK POWER AUTHORITY
TRANSMISSION REVENUE REQUIREMENT
YEAR ENDING DECEMBER 31, ____

WORK PAPER AG
PROPERTY INSURANCE ALLOCATION

Line No.	Site	Amount ($)	Ratio	Allocated Insurance Expense - Transmission ($)	Notes
		(1)	(2)	(3)	(4)
1a					
1b					
1c					
1d					
…					
2	**Subtotal (Gross Transmission Plant Ratio)**	**-**	-	**-**	Allocated based on transmission gross plant ratio from Work Paper AI
3a					
3b					
…					
4	**Subtotal (Full Transmission)**	**-**	100.00%	**-**	
5	**Grand Total**			**-**	

NEW YORK POWER AUTHORITY
TRANSMISSION REVENUE REQUIREMENT
YEAR ENDING DECEMBER 31, ____

WORK PAPER AH
INJURIES & DAMAGES INSURANCE EXPENSE ALLOCATION

Line No.	Site	Amount ($)	Ratio (%)	Allocated Injury/Damage Insurance Expense - Transmission ($)	Notes
		(1)	(2)	(3)	(4)
1a					
1b					
1c					
1d					
…					
2	**Subtotal**	-	-	-	Allocated based on transmission allocator from Schedule E1
3a					
…					
		-	100.00	-	
4	**Grand Total**			-	

NEW YORK POWER AUTHORITY
TRANSMISSION REVENUE REQUIREMENT
YEAR ENDING DECEMBER 31, ____

WORK PAPER AI
PROPERTY INSURANCE ALLOCATOR

		12/31/____ ($) (1)	12/31/____ ($) (2)	Average (3)	Gross Plant in Service Ratio (4)		Source (5)
1	**PRODUCTION**	-	-	-	-	WP-BC	
2	**TRANSMISSION (353 Station Equip.)**	-	-	-	-	WP-BC	
3	**TOTAL**	-	-	-	-		

NEW YORK POWER AUTHORITY
TRANSMISSION REVENUE REQUIREMENT
YEAR ENDING DECEMBER 31, ____

WORK PAPER BA
DEPRECIATION AND AMORTIZATION EXPENSES (BY FERC ACCOUNT)

Included General & Transmission Plant - Depreciation ____

			(1)	(2)	(3)	(4)
			Site	FERC Acct #	Item	Depreciation ($)
Line No.	Source/Comments	Included General Plant				
1a				390		-
1b				390		-
1c				390		-
1d				390		-
1e				390		-
1f				390		-
…				390		-
…				390		-
2				390	**Subtotal General - Structures & Improvements**	**-**
3a				391		-
3b				391		-
3c				391		-
3d				391		-
3e				391		-
…				391		-
…				391		-
4				391	**Subtotal General - Office Furniture & Equipment**	**-**
5a				392		-
5b				392		-
5c				392		-
5d				392		-
5e				392		-
…				392		-
…				392		-
6				392	**Subtotal General - Transportation Equipment**	**-**
7a				393		-
7b				393		-
7c				393		-
7d				393		-
…				393		-
…				393		-
8				393	**Subtotal General - Stores Equipment**	**-**
9a				394		-
9b				394		-
9c				394		-
9d				394		-
9e				394		-
…				394		-
…				394		-
10				394	**Subtotal General - Tools, Shop & Garage Equipment**	**-**
11a				395		-
11b				395		-
11c				395		-
11d				395		-
11e				395		-
…				395		-
…				395		-
12				395	**Subtotal General - Laboratory Equipment**	**-**
13a				396		-
13b				396		-
13c				396		-
13d				396		-
13e				396		-
…				396		-
…				396		-
14				396	**Subtotal General - Power Operated Equipment**	**-**
15a				397		-
15b				397		-
15c				397		-
15d				397		-
15e				397		-
15f				397		-
15g				397		-
…				397		-
…				397		-
16				397	**Subtotal General - Communication Equipment**	**-**
17a				398		-
17b				398		-
17c				398		-
17d				398		-
17e				398		-
…				398		-
…				398		-
18				398	**Subtotal General - Miscellaneous Equipment**	**-**
19a				399		-
19b				399		-
19c				399		-
…				399		-
…				399		-
20				399	**Subtotal General - Other Tangible Property**	**-**
…						
21	**Total Included General Plant**					**-**

NEW YORK POWER AUTHORITY
TRANSMISSION REVENUE REQUIREMENT
YEAR ENDING DECEMBER 31, ____

WORK PAPER BA
DEPRECIATION AND AMORTIZATION EXPENSES (BY FERC ACCOUNT)

Included General & Transmission Plant - Depreciation ____

	(1)	(2)	(3)	(4)
	Site	FERC Acct #	Item	Depreciation ($)
	Included Transmission Plant			
22a		352		-
22b		352		-
22c		352		-
22d		352		-
22e		352		-
22f		352		-
22g		352		-
…		352		-
…		352		-
23		352	**Subtotal Transmission - Structures & Improvements**	**-**
24a		353		-
24b		353		-
24c		353		-
24d		353		-
24e		353		-
24f		353		-
24g		353		-
24h		353		-
…		353		-
…		353		-
25		353	**Subtotal Transmission - Station Equipment**	**-**
26a		354		-
26b		354		-
26c		354		-
26d		354		-
26e		354		-
26f		354		-
…		354		-
…		354		-
27		354	**Subtotal Transmission - Towers & Fixtures**	**-**
28a		355		-
28b		355		-
28c		355		-
28d		355		-
28e		355		-
…		355		-
…		355		-
29		355	**Subtotal Transmission - Poles & Fixtures**	**-**
30a		356		-
30b		356		-
30c		356		-
30d		356		-
30e		356		-
30f		356		-
…		356		-
…		356		-
31		356	**Subtotal Transmission - Overhead Conductors & Devices**	**-**
32a		357		-
32b		357		-
32c		357		-
…		357		-
…		357		-
33		357	**Subtotal Transmission - Underground Conduit**	**-**
34a		358		-
34b		358		-
34c		358		-
…		358		-
…		358		-
35		358	**Subtotal Transmission - Underground Conductors & Devices**	**-**
36a		359		-
36b		359		-
36c		359		-
36d		359		-
36e		359		-
36f		359		-
…		359		-
…		359		-
37		359	**Subtotal Transmission - Roads & Trails**	**-**
…				
38	**Total Included Transmission Plant**			**-**

NEW YORK POWER AUTHORITY
TRANSMISSION REVENUE REQUIREMENT
YEAR ENDING DECEMBER 31, ____

WORK PAPER BB
____-____ EXCLUDED PLANT IN SERVICE

			(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
						___				___			
Line No.	Source/Comments	EXCLUDED TRANSMISSION				Electric Plant in Service ($)	Accumulated Depreciation ($)	Electric Plant in Service (Net $)	Depreciation Expense ($)	Electric Plant in Service ($)	Accumulated Depreciation ($)	Electric Plant in Service (Net $)	Depreciation Expense ($)
1													
1a						-	-	-	-	-	-	-	-
...						-	-	-	-	-	-	-	-
2		SUBTOTAL 500mW C - C at Astoria				-	-	-	-	-	-	-	-
3													
3a						-	-	-	-	-	-	-	-
3b						-	-	-	-	-	-	-	-
3c						-	-	-	-	-	-	-	-
3d						-	-	-	-	-	-	-	-
3e						-	-	-	-	-	-	-	-
3f						-	-	-	-	-	-	-	-
3g						-	-	-	-	-	-	-	-
3h						-	-	-	-	-	-	-	-
3i						-	-	-	-	-	-	-	-
...						-	-	-	-	-	-	-	-
4		SUBTOTAL Astoria 2 (AE-II) Substation				-	-	-	-	-	-	-	-
5													
5a						-	-	-	-	-	-	-	-
5b						-	-	-	-	-	-	-	-
5c						-	-	-	-	-	-	-	-
...						-	-	-	-	-	-	-	-
6		SUBTOTAL Small Hydro				-	-	-	-	-	-	-	-
7													
7a						-	-	-	-	-	-	-	-
...						-	-	-	-	-	-	-	-
8		SUBTOTAL FLYNN (Holtsville)				-	-	-	-	-	-	-	-
8a						-	-	-	-	-	-	-	-
8b						-	-	-	-	-	-	-	-
8c						-	-	-	-	-	-	-	-
8d						-	-	-	-	-	-	-	-
8e						-	-	-	-	-	-	-	-
...						-	-	-	-	-	-	-	-
9		SUBTOTAL Poletti				-	-	-	-	-	-	-	-
10													
10a						-	-	-	-	-	-	-	-
10b						-	-	-	-	-	-	-	-
10c						-	-	-	-	-	-	-	-
10d						-	-	-	-	-	-	-	-
10e						-	-	-	-	-	-	-	-
10f						-	-	-	-	-	-	-	-
10g						-	-	-	-	-	-	-	-
...						-	-	-	-	-	-	-	-
11		SUBTOTAL SCPP				-	-	-	-	-	-	-	-
12													
...						-	-	-	-	-	-	-	-
						-	-	-	-	-	-	-	-
13		TOTAL EXCLUDED TRANSMISSION				-	-	-	-	-	-	-	-

NEW YORK POWER AUTHORITY
TRANSMISSION REVENUE REQUIREMENT
YEAR ENDING DECEMBER 31, ____

WORK PAPER BB
____-____ EXCLUDED PLANT IN SERVICE

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
				___				___			
				Electric Plant in Service ($)	Accumulated Depreciation ($)	Electric Plant in Service (Net $)	Depreciation Expense ($)	Electric Plant in Service ($)	Accumulated Depreciation ($)	Electric Plant in Service (Net $)	Depreciation Expense ($)
14		**EXCLUDED GENERAL**									
14a				-	-	-	-	-	-	-	-
14b				-	-	-	-	-	-	-	-
14c				-	-	-	-	-	-	-	-
14d				-	-	-	-	-	-	-	-
14e				-	-	-	-	-	-	-	-
14f				-	-	-	-	-	-	-	-
...				-	-	-	-	-	-	-	-
15		**SUBTOTAL 500Mw CC**		-	-	-	-	-	-	-	-
16											
16a				-	-	-	-	-	-	-	-
16b				-	-	-	-	-	-	-	-
...				-	-	-	-	-	-	-	-
17		**SUBTOTAL Small Hydro**		-	-	-	-	-	-	-	-
18											
18a				-	-	-	-	-	-	-	-
18b				-	-	-	-	-	-	-	-
18c				-	-	-	-	-	-	-	-
18d				-	-	-	-	-	-	-	-
18e				-	-	-	-	-	-	-	-
18f				-	-	-	-	-	-	-	-
18g				-	-	-	-	-	-	-	-
18h				-	-	-	-	-	-	-	-
...				-	-	-	-	-	-	-	-
19		**SUBTOTAL Flynn**		-	-	-	-	-	-	-	-
20											
20a				-	-	-	-	-	-	-	-
20b				-	-	-	-	-	-	-	-
20c				-	-	-	-	-	-	-	-
20d				-	-	-	-	-	-	-	-
20e				-	-	-	-	-	-	-	-
20f				-	-	-	-	-	-	-	-
20g				-	-	-	-	-	-	-	-
20h				-	-	-	-	-	-	-	-
20i				-	-	-	-	-	-	-	-
20j				-	-	-	-	-	-	-	-
20k				-	-	-	-	-	-	-	-
...				-	-	-	-	-	-	-	-
21		**SUBTOTAL Poletti**		-	-	-	-	-	-	-	-
22											
22a				-	-	-	-	-	-	-	-
22b				-	-	-	-	-	-	-	-
22c				-	-	-	-	-	-	-	-
22d				-	-	-	-	-	-	-	-
22e				-	-	-	-	-	-	-	-
22f				-	-	-	-	-	-	-	-
22g				-	-	-	-	-	-	-	-
22h				-	-	-	-	-	-	-	-
22i				-	-	-	-	-	-	-	-
22j				-	-	-	-	-	-	-	-
22k				-	-	-	-	-	-	-	-
22l				-	-	-	-	-	-	-	-
22n				-	-	-	-	-	-	-	-
...				-	-	-	-	-	-	-	-
23		**SUBTOTAL SCPP**		-	-	-	-	-	-	-	-
24											
...				-	-	-	-	-	-	-	-
...				-	-	-	-	-	-	-	-
		SUBTOTAL		-	-	-	-	-	-	-	-
25		**TOTAL EXCLUDED GENERAL**		-	-	-	-	-	-	-	-

NEW YORK POWER AUTHORITY
TRANSMISSION REVENUE REQUIREMENT
YEAR ENDING DECEMBER 31, ____

WORK PAPER BC
PLANT IN SERVICE DETAIL

								___			___	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
	P/T/G	Plant Name	A/C	Description	Electric Plant in Service ($)	Accumulated Depreciation ($)	Electric Plant in Service (Net $)	Depreciation Expense ($)	Electric Plant in Service ($)	Accumulated Depreciation ($)	Electric Plant in Service (Net $)	Depreciation Expense ($)
			Capital assets, not being depreciated:									
1				Land								
1a												
1b												
1c												
1d												
1e												
1f												
1g												
1h												
1i												
1j												
1k												
1l												
1n												
1m												
1o												
1p												
1q												
1r												
1s												
1t												
1u												
1v												
1w												
1x												
1y												
1z												
1aa												
1ab												
1ac												
1ad												
1ae												
1af												

NEW YORK POWER AUTHORITY
TRANSMISSION REVENUE REQUIREMENT
YEAR ENDING DECEMBER 31, ____

WORK PAPER BC
PLANT IN SERVICE DETAIL

									___				___
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
	P/T/G	**Plant Name**	**A/C**	**Description**	**Electric Plant in Service ($)**	**Accumulated Depreciation ($)**	**Electric Plant in Service (Net $)**	**Depreciation Expense ($)**	**Electric Plant in Service ($)**	**Accumulated Depreciation ($)**	**Electric Plant in Service (Net $)**	**Depreciation Expense ($)**
1ag												
1ah												
1ai												
…												
…												
2				**Land Total**	-	-	-	-	-	-	-	-
3				**Construction in progress**								
3a		***Adjustments***		**CWIP**								
4				**Construction in progress Total**	-	-	-	-	-	-	-	-
5				**Total capital assets not being depreciated**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
				Capital assets, being depreciated:								
6				**Production - Hydro**								
6a												
6b												
6c												
6d												
6e												
6f												
6g												
6h												
6i												
6j												
6k												
6l												
6n												
6m												
6o												
6p												
6q												

NEW YORK POWER AUTHORITY
TRANSMISSION REVENUE REQUIREMENT
YEAR ENDING DECEMBER 31, ____

WORK PAPER BC
PLANT IN SERVICE DETAIL

						___				___		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
	P/T/G	Plant Name	A/C	Description	Electric Plant in Service ($)	Accumulated Depreciation ($)	Electric Plant in Service (Net $)	Depreciation Expense ($)	Electric Plant in Service ($)	Accumulated Depreciation ($)	Electric Plant in Service (Net $)	Depreciation Expense ($)
6r												
6s												
6t												
6u												
6v												
6w												
6x												
6y												
6z												
6aa												
6ab												
6ac												
6ad												
6ae												
6af												
6ag												
…												
…												
7				**Production - Hydro Total**	-	-	-	-	-	-	-	-
8				**Production - Gas turbine/combined cycle**								
8a												
8b												
8c												
8d												
8e												
8f												
8g												
8h												
8i												
8j												
8k												
8l												
8n												
8m												

NEW YORK POWER AUTHORITY
TRANSMISSION REVENUE REQUIREMENT
YEAR ENDING DECEMBER 31, ____

WORK PAPER BC
PLANT IN SERVICE DETAIL

						___				___			
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
	P/T/G	**Plant Name**	**A/C**	**Description**	**Electric Plant in Service ($)**	**Accumulated Depreciation ($)**	**Electric Plant in Service (Net $)**	**Depreciation Expense ($)**	**Electric Plant in Service ($)**	**Accumulated Depreciation ($)**	**Electric Plant in Service (Net $)**	**Depreciation Expense ($)**
8o												
8p												
8q												
8r												
8s												
8t												
8u												
8v												
8w												
8x												
8y												
8z												
8aa												
8ab												
8ac												
8ad												
8ae												
8af												
8ag												
8ah												
8ai												
8aj												
8ak												
8al												
8am												
8an												
8ao												
8ap												
8aq												
8ar												
8as												
8at												
8au												
8av												
8aw												
8ax												
8ay												

NEW YORK POWER AUTHORITY
TRANSMISSION REVENUE REQUIREMENT
YEAR ENDING DECEMBER 31, ____

WORK PAPER BC
PLANT IN SERVICE DETAIL

						___				___		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
	P/T/G	Plant Name	A/C	Description	Electric Plant in Service ($)	Accumulated Depreciation ($)	Electric Plant in Service (Net $)	Depreciation Expense ($)	Electric Plant in Service ($)	Accumulated Depreciation ($)	Electric Plant in Service (Net $)	Depreciation Expense ($)
8az												
8ba												
8bb												
8bc												
8bd												
…												
…												
9				Production - Gas turbine/combined cycle Total	-	-	-	-	-	-	-	-
10				Transmission								
10a												
10b												
10c												
10d												
10e												
10f												
10g												
10h												
10i												
10j												
10k												
10l												
10m												
10n												
10o												
10p												
10q												
10r												
10s												
10t												
10u												
10v												
10w												
10x												

NEW YORK POWER AUTHORITY
TRANSMISSION REVENUE REQUIREMENT
YEAR ENDING DECEMBER 31, ____

WORK PAPER BC
PLANT IN SERVICE DETAIL

						___				___			
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
	P/T/G	**Plant Name**	**A/C**	**Description**	**Electric Plant in Service ($)**	**Accumulated Depreciation ($)**	**Electric Plant in Service (Net $)**	**Depreciation Expense ($)**	**Electric Plant in Service ($)**	**Accumulated Depreciation ($)**	**Electric Plant in Service (Net $)**	**Depreciation Expense ($)**
10y												
10z												
10aa												
10ab												
10ac												
10ad												
10ae												
10af												
10ag												
10ah												
10ai												
10aj												
10ak												
10al												
10am												
10an												
10ao												
10ap												
10aq												
10ar												
10as												
10at												
10au												
10av												
10aw												
10ax												
10ay												
10az												
10ba												
10bb												
10bc												
10bd												
10be												
10bf												
10bg												
10bh												
10bi												

NEW YORK POWER AUTHORITY
TRANSMISSION REVENUE REQUIREMENT
YEAR ENDING DECEMBER 31, ____

WORK PAPER BC
PLANT IN SERVICE DETAIL

								___				___	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
	P/T/G	**Plant Name**	**A/C**	**Description**	**Electric Plant in Service ($)**	**Accumulated Depreciation ($)**	**Electric Plant in Service (Net $)**	**Depreciation Expense ($)**	**Electric Plant in Service ($)**	**Accumulated Depreciation ($)**	**Electric Plant in Service (Net $)**	**Depreciation Expense ($)**
10bj												
10bk												
10bl												
10bm												
10bn												
10bo												
10bp												
10bq												
10br												
…												
…												
11				**Transmission Total**	-	-	-	-	-	-	-	-
												-
12				**General**								
12a												
12b												
12c												
12d												
12e												
12f												
12g												
12h												
12i												
12j												
12k												
12l												
12m												
12n												
12o												
12p												
12q												
12r												
12s												
12t												
12u												

NEW YORK POWER AUTHORITY
TRANSMISSION REVENUE REQUIREMENT
YEAR ENDING DECEMBER 31, ____

WORK PAPER BC
PLANT IN SERVICE DETAIL

						___				___			
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
	P/T/G	**Plant Name**	**A/C**	**Description**	**Electric Plant in Service ($)**	**Accumulated Depreciation ($)**	**Electric Plant in Service (Net $)**	**Depreciation Expense ($)**	**Electric Plant in Service ($)**	**Accumulated Depreciation ($)**	**Electric Plant in Service (Net $)**	**Depreciation Expense ($)**
12v												
12w												
12x												
12y												
12z												
12aa												
12ab												
12ac												
12ad												
12ae												
12af												
12ag												
12ah												
12ai												
12aj												
12ak												
12al												
12am												
12an												
12ao												
12ap												
12aq												
12ar												
12as												
12at												
12au												
12av												
12aw												
12ax												
12ay												
12az												
12ba												
12bb												
12bc												
12bd												
12be												
12bf												

NEW YORK POWER AUTHORITY
TRANSMISSION REVENUE REQUIREMENT
YEAR ENDING DECEMBER 31, ____

WORK PAPER BC
PLANT IN SERVICE DETAIL

						___				___			
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
	P/T/G	**Plant Name**	**A/C**	**Description**	**Electric Plant in Service ($)**	**Accumulated Depreciation ($)**	**Electric Plant in Service (Net $)**	**Depreciation Expense ($)**	**Electric Plant in Service ($)**	**Accumulated Depreciation ($)**	**Electric Plant in Service (Net $)**	**Depreciation Expense ($)**
12bg												
12bh												
12bi												
12bj												
12bk												
12bl												
12bm												
12bn												
12bo												
12bp												
12bq												
12br												
12bs												
12bt												
12bu												
12bv												
12bw												
12bx												
12by												
12bz												
12ca												
12cb												
12cc												
12cd												
12ce												
12cf												
12cg												
12ch												
12ci												
12cj												
12ck												
12cl												
12cm												
12cn												
12co												
12cp												
12cq												

NEW YORK POWER AUTHORITY
TRANSMISSION REVENUE REQUIREMENT
YEAR ENDING DECEMBER 31, ____

WORK PAPER BC
PLANT IN SERVICE DETAIL

					___				___			
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
	P/T/G	**Plant Name**	**A/C**	**Description**	**Electric Plant in Service ($)**	**Accumulated Depreciation ($)**	**Electric Plant in Service (Net $)**	**Depreciation Expense ($)**	**Electric Plant in Service ($)**	**Accumulated Depreciation ($)**	**Electric Plant in Service (Net $)**	**Depreciation Expense ($)**
12cr												
12cs												
12ct												
12cu												
12cv												
12cw												
12cx												
12cy												
12cz												
12da												
…												
…												
13				**General Total**	-	-	-	-	-	-	-	-
14				**Total capital assets, being depreciated**	-	-	-	-	-	-	-	-
15				**Net value of all capital assets**	-	-	-	-	-	-	-	-

NEW YORK POWER AUTHORITY
TRANSMISSION REVENUE REQUIREMENT
YEAR ENDING DECEMBER 31, ____

WORK PAPER BD
MARCY-SOUTH CAPITALIZED LEASE AMORTIZATION AND UNAMORTIZED BALANCE

Line No.	Year	Beginning Unamortized Lease Asset/ Obligation ($)	Ending Unamortized Lease/Asset ($)	Capitalized Lease Amortization ($)	Current Year Average Unamortized Balance
	(1)	(2)	(3)	(4)	(5)
1	1988	-	-	-	
2	1989	-	-	-	
3	1990	-	-	-	
4	1991	-	-	-	
5	1992	-	-	-	
6	1993	-	-	-	
7	1994	-	-	-	
8	1995	-	-	-	
9	1996	-	-	-	
10	1997	-	-	-	
11	1998	-	-	-	
12	1999	-	-	-	
13	2000	-	-	-	
14	2001	-	-	-	
15	2002	-	-	-	
16	2003	-	-	-	
17	2004	-	-	-	
18	2005	-	-	-	
19	2006	-	-	-	
20	2007	-	-	-	
21	2008	-	-	-	
22	2009	-	-	-	
23	2010	-	-	-	
24	2011	-	-	-	
25	2012	-	-	-	
26	2013	-	-	-	
27	2014	-	-	-	
28	2015	-	-	-	
29	2016	-	-	-	
30	2017	-	-	-	
31	2018	-	-	-	
32	2019	-	-	-	
33	2020	-	-	-	
34	2021	-	-	-	-
35	2022	-	-	-	
36	2023	-	-	-	
37	2024	-	-	-	
38	2025	-	-	-	
39	2026	-	-	-	
40	2027	-	-	-	
41	2028	-	-	-	
42	2029	-	-	-	
43	2030	-	-	-	
44	2031	-	-	-	
45	2032	-	-	-	
46	2033	-	-	-	
47	2034	-	-	-	
48	2035	-	-	-	
49	2036	-	-	-	
50	2037	-	-	-	
51	Total			-	-

NEW YORK POWER AUTHORITY
TRANSMISSION REVENUE REQUIREMENT
YEAR ENDING DECEMBER 31, ____

WORK PAPER BE
FACTS PROJECT PLANT IN SERVICE, ACCUMULATED DEPRECIATION AND DEPRECIATION EXPENSE

				___				___			
			(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
LN	Cap.Date	Asset Description	Electric Plant in Service ($)	Accumulated Depreciation ($)	Electric Plant in Service (Net $)	Depreciation Expense ($)	Electric Plant in Service ($)	Accumulated Depreciation ($)	Electric Plant in Service (Net $)	Depreciation Expense ($)
1a										
1b										
1..	...									
2		**Total Plant**	-	-	-	-	-	-	-	-
3		**Year-Over-Year Accumulated Depreciation**		-						

Note: The FACTS project data is based on NYPA's financial records with adherence to FERC's Uniform System of Accounts and U.S. generally accepted accounting principles.

NEW YORK POWER AUTHORITY
TRANSMISSION REVENUE REQUIREMENT
YEAR ENDING DECEMBER 31, ____

WORK PAPER BF
GENERATOR STEP-UP TRANSFORMERS BREAKOUT

			___				___			
		Asset No.	Electric Plant in Service ($)	Accumulated Depreciation ($)	Electric Plant (Net $)	Depreciation Expense ($)	Electric Plant in Service ($)	Accumulated Depreciation ($)	Electric Plant (Net $)	Depreciation Expense ($)
1			(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
1a										
1b										
1c										
…										
			-	-	-	-	-	-	-	-
2										
2a										
2b										
2c										
2d										
2e										
2f										
2g										
2h										
…										
			-	-	-	-	-	-	-	-
3										
3a										
…										
			-	-	-	-	-	-	-	-
4										
4a										
…										
			-	-	-	-	-	-	-	-
5										
5a										
5b										
5c										
…										
			-	-	-	-	-	-	-	-
6										
6a										
…										
			-	-	-	-	-	-	-	-
7	**Grand Total**		-	-	-	-	-	-	-	-
8	**Adjusted Grand Total (Excludes 500MW C - C at Astoria)**		-	-		-	-	-		-

NEW YORK POWER AUTHORITY
TRANSMISSION REVENUE REQUIREMENT
YEAR ENDING DECEMBER 31, ____

WORK PAPER BG
RELICENSING/RECLASSIFICATION EXPENSES

		____				____			
		Plant in Service ($)	Accumulated Depreciation ($)	Plant in Service (Net $)	Depreciation Expense ($)	Plant in Service ($)	Accumulated Depreciation ($)	Plant in Service (Net $)	Depreciation Expense ($)
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
	NIAGARA								
1a									
1b									
1c									
…									
1		-	-	-	-	-	-	-	-
	ST. LAWRENCE								
2a									
2b									
2c									
2d									
2e									
2f									
2g									
…									
2		-	-	-	-	-	-	-	-
	BLENHEIM GILBOA								
3a									
…									
…									
3		-	-	-	-	-	-	-	-
4a									
…									
…									
4		-	-	-	-	-	-	-	-
5	**Total Expenses**	-	-	-	-	-	-	-	-

NEW YORK POWER AUTHORITY
TRANSMISSION REVENUE REQUIREMENT
YEAR ENDING DECEMBER 31, ____

WORK PAPER BH
ASSET IMPAIRMENT

	(1)	(2)	(3)	(4)	(5)
	Posting Date	**Profit Center**	**Account**	**Impairment Amount ($)**	**Facility**
1a					
1b					
1c					
1d					
1e					
1f					
1g					
…					
2				-	

3	Total Impairment - Production	-
4	Total Impairment - Transmission	-
5	Total Impairment - General Plant	-

NEW YORK POWER AUTHORITY
TRANSMISSION REVENUE REQUIREMENT
YEAR ENDING DECEMBER 31, ____

WORK PAPER BI
COST OF REMOVAL

Cost of Removal to Regulatory Assets - Depreciation:

	(1)	(2)	(3)
	____	____	____
		Amount ($)	**Amount ($)**
1	Production		
2	Transmission		
3	General		
4	**Total**	**-**	**-**

Note: The Cost of Removal data is based on NYPA's accounting records under the provisions of FASB Accounting Standards Codification Topic 980.

NEW YORK POWER AUTHORITY
TRANSMISSION REVENUE REQUIREMENT
December 31, ____

WORKPAPER BJ
INDIVIDUAL PROJECTS - PLANT IN SERVICE and DEPRECIATION

					12/31/				12/31/				Average		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
	P/T/G	Plant Name	A/C	Description	Electric Plant in Service ($)	Accumulated Depreciation ($)	Electric Plant in Service (Net $)	Depreciation Expense ($)	Electric Plant in Service ($)	Accumulated Depreciation ($)	Electric Plant in Service (Net $)	Depreciation Expense ($)	Electric Plant in Service ($)	Accumulated Depreciation ($)	Electric Plant in Service (Net $)
1a	Transmission	**MARCY-SOUTH SERIES COMPENSATION**	350	Land & Land Rights	-		-	-	-	-	-	-	-	-	-
1b	Transmission	**MARCY-SOUTH SERIES COMPENSATION**	352	Structures & Improvements	-	-	-	-	-	-	-	-	-	-	-
1c	Transmission	**MARCY-SOUTH SERIES COMPENSATION**	353	Station Equipment	-	-	-	-	-	-	-	-	-	-	-
1d	Transmission	**MARCY-SOUTH SERIES COMPENSATION**	354	Towers & Fixtures	-	-	-	-	-	-	-	-	-	-	-
1e	Transmission	**MARCY-SOUTH SERIES COMPENSATION**	355	Poles & Fixtures	-	-	-	-	-	-	-	-	-	-	-
1f	Transmission	**MARCY-SOUTH SERIES COMPENSATION**	356	Overhead Conductors & Devices	-	-	-	-	-	-	-	-	-	-	-
1g	Transmission	**MARCY-SOUTH SERIES COMPENSATION**	357	Underground Conduit	-	-	-	-	-	-	-	-	-	-	-
1h	Transmission	**MARCY-SOUTH SERIES COMPENSATION**	358	Underground Conductors & Devices	-	-	-	-	-	-	-	-	-	-	-
1i	Transmission	**MARCY-SOUTH SERIES COMPENSATION**	359	Roads & Trails	-	-	-	-	-	-	-	-	-	-	-
...															
1				**MSSC Transmission Total**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
2a	Transmission	**AC Project Segment A (CENTRAL EAST ENERGY CONNECT)**	350	Land & Land Rights	-	-	-	-	-	-	-	-	-	-	-
2b	Transmission	**AC Project Segment A (CENTRAL EAST ENERGY CONNECT)**	352	Structures & Improvements	-	-	-	-	-	-	-	-	-	-	-
2c	Transmission	**AC Project Segment A (CENTRAL EAST ENERGY CONNECT)**	353	Station Equipment	-	-	-	-	-	-	-	-	-	-	-
2d	Transmission	**AC Project Segment A (CENTRAL EAST ENERGY CONNECT)**	354	Towers & Fixtures	-	-	-	-	-	-	-	-	-	-	-
2e	Transmission	**AC Project Segment A (CENTRAL EAST ENERGY CONNECT)**	355	Poles & Fixtures	-	-	-	-	-	-	-	-	-	-	-
2f	Transmission	**AC Project Segment A (CENTRAL EAST ENERGY CONNECT)**	356	Overhead Conductors & Devices	-	-	-	-	-	-	-	-	-	-	-
2g	Transmission	**AC Project Segment A (CENTRAL EAST ENERGY CONNECT)**	357	Underground Conduit	-	-	-	-	-	-	-	-	-	-	-
2h	Transmission	**AC Project Segment A (CENTRAL EAST ENERGY CONNECT)**	358	Underground Conductors & Devices	-	-	-	-	-	-	-	-	-	-	-
2i	Transmission	**AC Project Segment A (CENTRAL EAST ENERGY CONNECT)**	359	Roads & Trails	-	-	-	-	-	-	-	-	-	-	-
...															
2				**AC Project Seg A (Central East Energy Connect) Total**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
3a	Transmission	**Smart Path Connect**	350	Land & Land Rights	-	-	-	-	-	-	-	-	-	-	-
3b	Transmission	**Smart Path Connect**	352	Structures & Improvements	-	-	-	-	-	-	-	-	-	-	-
3c	Transmission	**Smart Path Connect**	353	Station Equipment	-	-	-	-	-	-	-	-	-	-	-
3d	Transmission	**Smart Path Connect**	354	Towers & Fixtures	-	-	-	-	-	-	-	-	-	-	-
3e	Transmission	**Smart Path Connect**	355	Poles & Fixtures	-	-	-	-	-	-	-	-	-	-	-
3f	Transmission	**Smart Path Connect**	356	Overhead Conductors & Devices	-	-	-	-	-	-	-	-	-	-	-
3g	Transmission	**Smart Path Connect**	357	Underground Conduit	-	-	-	-	-	-	-	-	-	-	-
3h	Transmission	**Smart Path Connect**	358	Underground Conductors & Devices	-	-	-	-	-	-	-	-	-	-	-
3i	Transmission	**Smart Path Connect**	359	Roads & Trails	-	-	-	-	-	-	-	-	-	-	-
...															
3				**SPC Project Total**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**

...

NEW YORK POWER AUTHORITY
TRANSMISSION REVENUE REQUIREMENT
YEAR ENDING DECEMBER 31, ____

WORK PAPER CA
MATERIALS AND SUPPLIES

	(1)	(2)	(3)	(4)	(5)	(6)	(7)
	NYPA Acct #	**Facility**	**Total M&S Inventory ($) 12/31/____**	**Total M&S Inventory ($) 12/31/____**	**Avg. M&S Inventory ____-14**	**Transmission Allocator**	**Allocated M&S ($)**
1a	1100	NIA					
1b	1200	STL					
1c	3100	POL					
1d	3200	Flynn					
1e	1300	B/G					
1f	3300	500MW					
1g	2100	CEC					
…	-	-					
2		Facility Subtotal	-	-			
3a	Reserve for Degraded Materials						
3b	Reserve for Excess and Obsolete Inventory						
…	-	-					
4		Reserves Subtotal	-	-			
5		**Total**	**-**	**-**	**-**	**-**	**-**

NEW YORK POWER AUTHORITY
TRANSMISSION REVENUE REQUIREMENT
YEAR ENDING DECEMBER 31, ____

WORK PAPER CB
ESTIMATED PREPAYMENTS AND INSURANCE

	(1)	(2)	(3)
	Date	**Property Insurance ($)**	**Other Prepayments ($)**
1	12/31/____	-	
2	12/31/____	-	
3	**Beginning/End of Year Average**	-	-

NEW YORK POWER AUTHORITY
TRANSMISSION REVENUE REQUIREMENT
YEAR ENDING DECEMBER 31, ____

WORK PAPER DA
WEIGHTED COST OF CAPITAL

	(1) Component	(2) Amount ($)		(3) Actual Share	(4) Equity Cap	(5) Applied Share	(6) Cost Rate		(7) Weighted Cost
1	Long-Term Debt	-	6/	-	50.00%	-	-	2/	-
2	Preferred Stock	-		-	-	-	-	3/	-
3	Common Equity	-	1/	-	50.00%	-	4/ 9.45%	5/	-
4	Total	-		-	100%	-			-

Notes

1/:

5	Total Proprietary Capital	-
6	less Preferred	
7	less Acct. 216.1	
8	Common Equity	-

Workpaper WP-DB Ln (5), average of Col (2) and (3)

2/:

9	Total Long Term Debt Interest	-
10	Net Proceeds Long Term Debt	-
11	LTD Cost Rate	- 7/

Workpaper WP-DB Col (2) Ln (2)

Workpaper WP-DB Ln (4), average of Col (2) and (3)

3/:

12	Preferred Dividends	-
13	Preferred Stock	-
14	Preferred Cost Rate	-

15 4/: The capital structure listed in Col (3) is calculated based on the total capitalization amount listed in column (2). The Equity Cap in Col (4) Ln (3) is fixed and cannot be modified or deleted absent an FPA Section 205 or 206 filing to FERC. The Applied Equity Share in Col (5) Ln (3) will be the actual common equity share, not to exceed the Equity Cap in Col (4) Ln (3). The debt share is calculated as 1 minus the equity share.

16 5/: The ROE listed in Col (6), Ln (3) is the base ROE plus 50 basis-point incentive for RTO participation. ROE may only be changed pursuant to an FPA Section 205 or 206 filing to FERC.

17 6/: The Long-Term Debt Amount ($) in Col (2) Ln (1) is the Gross Proceeds Outstanding Long Term Debt, the average of WP-DB Ln (3e), Col (2) and (3).

18 7/: The Long-Term Debt Cost Rate is calculated as the Total Long Term Debt Interest [Workpaper WP-DB Col (2) Ln (2)] divided by the Net Proceeds Long Term Debt [Workpaper WP-DB row (4), average of Col (2) and (3)].

NEW YORK POWER AUTHORITY
TRANSMISSION REVENUE REQUIREMENT
YEAR ENDING DECEMBER 31, ____

WORK PAPER DB
CAPITAL STRUCTURE
LONG-TERM DEBT AND RELATED INTEREST

	(1)	(2)	(3)	(4)
		____ Amount ($)	**____ Amount ($)**	**NYPA Form 1 Equivalent**
1	**Long Term Debt Cost**			
1a	Interest on Long-Term Debt			p. 117 ln. 62 c,d
1b	Amort. of Debt Disc. and Expense			p. 117 ln. 63 c,d
1c	Amortization of Loss on Reacquired Debt			p. 117 ln. 64 c,d
1d	(Less) Amort. of Premium on Debt			p. 117 ln. 65 c,d
1e	(Less) Amortization of Gain on Reacquired Debt			p. 117 ln. 66 c,d
2	**Total Long Term Debt Interest**	-	-	
3	**Long Term Debt**			
3a	Bonds			p. 112 ln. 18 c,d
3b	(Less) Reacquired Bonds			p. 112 ln. 19 c,d
3d	Other Long Term Debt			p. 112 ln. 21 c,d
3e	Gross Proceeds Outstanding LT Debt	-	-	
3f	(Less) Unamortized Discount on Long-Term Debt			p. 112 ln. 23 c,d
3g	(Less) Unamortized Debt Expenses			p. 111 ln. 69 c,d
3h	(Less) Unamortized Loss on Reacquired Debt			p. 111 ln. 81 c,d
3i	Unamortized Premium on Long-Term Debt			p. 112 ln. 22 c,d
3k	Unamortized Gain on Reacquired Debt			p. 113 ln. 61 c,d
4	**Net Proceeds Long Term Debt**	-	-	
5	**Net Position**	-	-	

NEW YORK POWER AUTHORITY
TRANSMISSION REVENUE REQUIREMENT
YEAR ENDING DECEMBER 31, ____

WORK PAPER EA
CALCULATION OF A&G AND GENERAL PLANT ALLOCATOR

	(1)	(2)	(3)	(4)	(5)	(6)
	Profit Center(s)	**Site**	**Actual Labor %**	**Net Plant %**	**Net Revenue %**	**Allocator Ratio**
1a	**105**	**Blenheim-Gilboa**				0.00%
1b	**110**	**St. Lawrence**				0.00%
1c	**115**	**Niagara**				0.00%
1d	**120**	**Poletti**				0.00%
1e	**125**	**Flynn**				0.00%
1f						
1g	**122**	**AE II**				0.00%
1h						
1i	**130-150**	**Total Small Hydro**				0.00%
1j						
1k	**155-161**	**Total Small Clean Power Plants**				0.00%
1l						
1n	**165**	**500MW Combined Cycle**				0.00%
1m						
1o	**205-245**	**Total Included Transmission**				0.00%
1p						
1q	**321**	**Recharge New York**				0.00%
1r						
1s	**600**	**SENY**				0.00%
…	**-**	**-**				0.00%
		Total - Production + Transmission	**0.00%**	**0.00%**	**0.00%**	**0.00%**
		Total - Production Only	0.00%	0.00%	0.00%	0.00%

NEW YORK POWER AUTHORITY
TRANSMISSION REVENUE REQUIREMENT
YEAR ENDING DECEMBER 31, ____

WORK PAPER AR- IS
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
($ Millions)

	Description	Actual ____	Actual ____
	(1)	(2)	(3)
1	**Operating Revenues**		
1a	Power Sales		
1b	Transmission Charges		
1c	Wheeling Charges		
1d	Other		
…	-		
2	**Total Operating Revenues**	-	-
3	**Operating Expenses**		
3a	Purchased Power		
3b	Fuel Oil and Gas		
3c	Wheeling		
3d	Operations		
3e	Maintenance		
3f	Depreciation		
3g	Impairment Cost		
…	-		
4	**Total Operating Expenses**	-	-
5	**Operating Income**	-	-
6	**Nonoperating Revenues**		
6a	Investment Income		
6b	Other		
…	-		
7	**Investments and Other Income**	-	-
8	**Nonoperating Expenses**		
8a	Contribution to New York State		
8b	Interest on Long-Term Debt		
8c	Interest - Other		
8d	Interest Capitalized		
8e	Amortization of Debt Premium		
8f	Canal Reimbursement Agreement		
…	-		
9	**Investments and Other Income**	-	-
10	**Net Income Before Contributed Capital**	-	-
11	Contributed Capital - Wind Farm Transmission Assets		
…	-		
		-	-
13	Change in net position	-	-
14	Net position at January 1		
15	Net position at December 31	-	-

NEW YORK POWER AUTHORITY
TRANSMISSION REVENUE REQUIREMENT
YEAR ENDING DECEMBER 31, ____

WORK PAPER AR-BS
STATEMENT OF NET POSITION
($ Millions)

	DESCRIPTION	DECEMBER ____	DECEMBER ____
	(1)	(2)	(3)
1	**Assets and Deferred Outflows**		
1a	Current Assets:		
1b	Cash and cash equivalents		
1c	Investment in securities		
1d	Investments in securities- restricted		
1e	Receivables - customers		
1f	Materials and supplies, at average Cost:		
1g	Plant and general		
1h	Fuel		
1i	Miscellaneous receivables and other		
…	-		
2	Total current assets	-	-
3	Noncurrent Assets:		
3a	Restricted funds:		
3b	Cash and cash equivalents		
3c	Investment in securities		
…	-		
4	Total restricted assets	-	-
5	Capital funds:		
5a	Cash and cash equivalents		
5b	Investment in securities		
…	-		
6	Total capital funds	-	-
7	Capital Assets		
7a	Capital assets not being depreciated		
7b	Capital assets, net of accumulated depreciation		
…	-		
8	Total capital assets	-	-
9	Other noncurrent assets:		
9a	Receivable - New York State		
9b	Notes receivable - nuclear plant sale		
9c	Other long-term assets		
…	-		
10	Total other noncurrent assets	-	-
11	Total noncurrent assets	-	-
12	Total assets	-	-
13	Deferred outflows:		
13a	Accumulated decrease in fair value of hedging derivatives		
…	-		
14	Total Deferred outflows	-	-
15	**Total assets and deferred outflows**	**-**	**-**

1/ Source: Annual Financial Statements

NEW YORK POWER AUTHORITY
TRANSMISSION REVENUE REQUIREMENT
YEAR ENDING DECEMBER 31, ____

WORK PAPER AR-BS
STATEMENT OF NET POSITION
($ Millions)

	DESCRIPTION	DECEMBER ____	DECEMBER ____
16	**Liabilities, Deferred Inflows and Net Position**		
16a	Current Liabilities:		
16b	Accounts payable and accrued liabilities		
16c	Short-term debt		
16d	Long-term debt due within one year		
16e	Capital lease obligation due within one year		
16f	Risk management activities - derivatives		
…	-		
17	Total current liabilities	-	-
18	Noncurrent liabilities:		
18a	Long-term debt:		
18b	Senior:		
18c	Revenue bonds		
18d	Adjustable rate tender notes		
18e	Subordinated:		
18f	Subordinated Notes, Series 2012		
18g	Commercial paper		
…	-		
19	Total long-term debt	-	-
20	Other noncurrent liabilities:		
20a	Capital lease obligation		
20b	Liability to decommission divested nuclear facilities		
20c	Disposal of spent nuclear fuel		
20d	Relicensing		
20e	Risk management activities - derivatives		
20f	Other long-term liabilities		
…	-		
21	Total other noncurrent liabilities	-	-
22	Total noncurrent liabilities	-	-
23	Total liabilities	-	-
24	Deferred inflows:		
24a	Cost of removal obligation		
24b	Accumulated increase in fair value of hedging		
24c	Pensions (Note 10)		
24d	Postemployment benefits other than pensions (Note 11)		
…	-		
		-	-
25	Net position:		
25a	Net investment in capital assets		
25b	Restricted		
25c	Unrestricted		
25d	Postemployment benefits other than pensions (Note 11)		
…	-		
26	Total net position	-	-
27	**Total liabilities, deferred inflows and net position**	**-**	**-**

1/ Source: Annual Financial Statements

NEW YORK POWER AUTHORITY
TRANSMISSION REVENUE REQUIREMENT
YEAR ENDING DECEMBER 31, ____

WORK PAPER AR-Cap Assets
CAPITAL ASSETS - Note 5 ($ Millions)

New York Power Authority
Capital Assets - Note 5
____ Annual Report

	(1)	12/31/____ Ending balance (2)	Additions (3)	Deletions (4)	12/31/____ Ending balance (5)
1	Capital assets, not being depreciated:				
1a	Land				-
1b	Construction in progress				-
1c	Land-Canal System				-
1d	CIP- Canal System				-
…	-				-
2	Total capital assets not being depreciated	-	-	-	-
3	Capital assets, being depreciated:				
3a	Production – Hydro				-
3b	Production – Gas				
3c	turbine/combined cycle				-
3d	Transmission				-
3e	General				-
3f	Canal System				-
…	-				-
4	Total capital assets being depreciated	-	-	-	-
5	Less accumulated depreciation for:				
5a	Production – Hydro				-
5b	Production – Gas				
5c	turbine/combined cycle				-
5d	Transmission				-
5e	General				-
5f	Canal System				-
…	-				-
6	Total accumulated depreciation	-	-	-	-
7	Net value of capital assets being depreciate	-	-	-	-
8	Net value of all capital assets	-	-	-	-

NEW YORK POWER AUTHORITY
TRANSMISSION REVENUE REQUIREMENT
YEAR ENDING DECEMBER 31, ____

WORK PAPER Reconciliations
RECONCILIATIONS BETWEEN ANNUAL REPORT & ATRR

Line No.	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
1	**OPERATION & MAINTANANCE EXPENSES**								
		Operations	Maintenance	Total O&M					
1a	Operations & Maintenance Expenses - as per Annual Report	-	-	-					
	Excluded Expenses								
1b	Production	-	-	-					
1c	A&G in FERC Acct 549 - OP-Misc Oth Pwr Gen	-	-	-					
1d	FERC acct 905 (less contribution to New York State)	-	-	-					
1e	FERC acct 916 - Misc Sales Expense	-	-	-					
…	…			-					
…	…			-					
1h	A&G not allocated to Transmission	-	-	-					
	Adjustments			-					
1i	Less A/C 924 - Property Insurance	-	-	-					
1j	Less A/C 925 - Injuries & Damages Insurance	-	-	-					
1k	Less EPRI Dues	-	-	-					
1l	Less A/C 928 - Regulatory Commission Expense	-	-	-					
1m	Less A/C 930.5 - R&D Expense	-	-	-					
1n	PBOP Adjustment	-	-	-					
1o	924 -Property Insurance as allocated	-	-	-					
1p	925 - Injuries & Damages Insurance as allocated	-	-	-					
1q	930.5 - R&D Expense	-							
1r	Step-up Transformers	-	-	-					
1s	FACTS	-	-	-					
1t	Microwave Tower Rental Income	-	-	-					
…	…			-					
…	…			-					
1w	Reclassifications (post Annual Report)	-	-	-					
1x	Operations & Maintenance Expenses - as per ATRR	-	-	-					
	check	-	-	-					

2 ELECTRIC PLANT IN SERVICE & DEPRECIATION

		Electric Plant in Service ($)	Accumulated Depreciation ($)	Electric Plant in Service - Net ($)	Depreciation Expense ($)	Electric Plant in Service ($)	Accumulated Depreciation ($)	Electric Plant in Service - Net ($)	Depreciation Expense ($)
2a	Electric Plant in Service & Depreciation As per Annual Report								
2b	Capital Assets not being depreciated	-	-	-	-	-	-	-	-
2c	Capital Assets being depreciated	-	-	-	-	-	-	-	-
2d	Total Capital Assets	-	-	-	-	-	-	-	-
2e	Less CWIP	-	-	-	-	-	-	-	-
2e	Less Canal CIP	-	-	-	-	-	-	-	-
2f	Less Canal Assets	-	-	-	-	-	-	-	-
…	…								
2g	Total Assets in Service	-	-	-	-	-	-	-	-
2h	Adjustments for ATRR								
2i	Cost of Removal (note 1)								
2j	Transmission	-	-	-	-	-	-	-	-
2k	General	-	-	-	-	-	-	-	-
2l	Total	-	-	-	-	-	-	-	-
2n	Excluded (note 2)								
2m	Transmission	-	-	-	-	-	-	-	-
2o	General	-	-	-	-	-	-	-	-
2p	Total	-	-	-	-	-	-	-	-
2q	Adjustments to Rate Base (note 3)								
2r	Transmission	-	-	-	-	-	-	-	-
2s	General	-	-	-	-	-	-	-	-
2t	Total	-	-	-	-	-	-	-	-
2u									
2v	Total Assets in Service - As per ATRR	-	-	-	-	-	-	-	-
2w	Comprising:								
2x	Production	-	-	-	-	-	-	-	-
2y	Transmission	-	-	-	-	-	-	-	-
2z	General	-	-	-	-	-	-	-	-
2aa	Total	-	-	-	-	-	-	-	-
	check differences due to rounding	-	-	-	-	-	-	-	-

Notes

2ab	1	Cost of Removal: Bringing back to accumulated depreciation cost of removal which was reclassified to regulatory liabilities in annual report
2ac	2	Excluded: Assets not recoverable under ATRR
2ad	3	Adjustments to Rate Base: Relicensing, Windfarm, Step-up transformers, FACTS & Asset Impairment

3 MATERIALS & SUPPLIES

3a	As per Annual Report		
3b	Plant and General	-	-
3c	As per ATRR	-	-
3d	*check*	-	-

4 CAPITAL STRUCTURE

		Long -Term Debt	Common Equity	Long -Term Debt	Common Equity
4a	As per Annual Report				
4b	Long-Term	-		-	
4c	Short-Term	-		-	
4d	Unamortized Premium/Discount	-		-	
4e	Total	-	-	-	-
4f	As per ATRR (Note 4)	-	-	-	-
4g	*check*	-	-	-	-

Notes

4h 4 Actual common equity amounts not used in weighted average cost of capital.

5 INTEREST ON LONG-TERM DEBT

5a	As per Annual Report		
5b	Interest LTD (including Swaps, Deferred Refinancing)	-	-
5c			
5d	Debt Discount/Premium	-	-
5e	Total	-	-
5f	As per ATRR		
5g	Interest LTD (including Swaps, Deferred Refinancing)	-	-
5h	Debt Discount/Premium	-	-
5i	Total	-	-
5j	*check*	-	-

Notes

… …

6 REVENUE REQUIREMENT

6a	As per Annual Report	-
6b	SENY load (note 5)	
6c	FACTS revenue (note 6)	
6d	Timing differences	
…		
7a	Subtotal	-
7b	**FERC approved ATRR** (line 6a + line 7a)	-
7c	*check*	-

Notes

7d 5 Amount that NYPA will credit to its ATRR assessed to the SENY customer load. These revenues are included in the Annual Report within Production Revenues.

7e 6 Compensation for FACTS through the NYISO's issuance of Transmission Congestion Contract ("TCC") payments

8 OTHER POSTEMPLOYMENT BENEFIT PLANS

8a	As per Annual Report	
8b	Annual OPEB Cost	-
8c	…	-
8d	Subtotal	-
8e	As per ATRR	
8f	Total NYPA PBOP	-
8g	*check*	-

14.2.3.2 NYPA Formula Rate Implementation Protocols

14.2.3.2.1 General

(a) NYPA employs the Formula Rate (contained in Section 14.2.3.1 ("Formula Rate Template" or "Formula") of this Attachment) to calculate its Annual Transmission Revenue Requirement ("ATRR") in accordance with the Protocols set forth herein. NYPA employs an Annual Update Process, which refreshes the calculation of the ATRR by populating the Formula in Section 14.2.3.1 of this Attachment with prior-year information from the Financial Report contained in the NYPA annual report and other historical data from NYPA's books and records, which are maintained using the FERC Uniform System of Accounts. The Annual Update Process does not effect any changes to the Formula Rate itself. NYPA will hold an Open Meeting each year to provide an additional opportunity for Interested Parties to obtain information about the Annual Update, and will make the Open Meeting remotely accessible to Interested Parties.

(b) Protocols Definitions:

"Accounting Change" means any change in accounting that affects inputs to the Formula Rate or the resulting charges billed under the Formula Rate, including (A) any change in NYPA's accounting policies, practices and procedures (including changes resulting from revisions to the U.S. generally accepted accounting principles) from those in effect during the Calendar Year upon which the most recent Actual ATRR was based that affects the Formula Rate or calculations under the Formula; (B) any change in NYPA's cost allocation policies from those policies or methodologies in effect for the Initial Rate Year or Calendar Year upon which the immediately preceding True-Up Adjustment was based that affects the Formula Rate or calculations under the Formula; (C) the initial implementation of an accounting standard or policy; (D) the initial implementation of accounting practices for unusual or unconventional items where the Commission has not provided specific accounting direction; (E) the implementation of new estimation methods or policies that change prior estimates; and (F) the correction of errors and prior-period adjustments.

"Actual Annual Transmission Revenue Requirement" ("Actual ATRR") means the actual net annual transmission revenue requirement calculated in accordance with the Formula Rate, using as inputs only those costs and credits properly recorded in NYPA's most recent Financial Report (to the extent the Formula Rate specifies Financial Report data as the input source) or data reconcilable to the Financial Report by the application of clearly identified and supported information that is properly recorded in NYPA's books and records, which books and records are maintained in accordance with (A) the FERC Uniform System of Accounts; (B) NYPA's internal accounting policies and practices; (C) U.S. generally accepted accounting principles; and (D) NYPA's cost allocation policies. Where the reconciliation to the Financial Report is provided through a workpaper, the inputs to the workpaper shall be either taken directly from the Financial Report or reconcilable to the Financial Report by the application of clearly identified and supported information.

"Annual Review Procedures" means the procedures for review of each Annual Update, as described in these Protocols.

"Annual Update" means the calculation and publication of the Actual ATRR for the prior Calendar Year, and the Projected ATRR (including the True-Up Adjustment and any Prior Period Adjustment, if applicable) to be applicable for the upcoming Rate Year.

"Annual Update Process" means the annual process by which NYPA calculates the Annual Update and makes it available to Interested Parties.

"Calendar Year" means January 1st through December 31st of a given year.

"Discovery Period" means the period for serving Information Requests pursuant to Section 14.2.3.2.3 of this Attachment, commencing as of the calendar day immediately following the Publication Date and ending one hundred twenty (120) calendar days after the Publication Date. The Discovery Period may be extended only as provided in Sections 14.2.3.2.3(a)(i) and 14.2.3.2.3(a)(v) of this Attachment.

"Financial Report" means the independently audited financial statements contained in the NYPA annual report which is issued in April of each year for the prior Calendar Year.

"Formal Challenge" means a dispute regarding an aspect of the Annual Update that is raised with FERC by an Interested Party pursuant to these Protocols, and served on NYPA by electronic service on the date of such filing.

"Formula" means the cost-of-service template and associated schedules shown in Section 14.2.3.1 of this Attachment.

"Formula Rate" means the Formula together with the Protocols.

"Information Request" means a request served upon NYPA by an Interested Party within the Discovery Period for information or documents relating to an Annual Update as provided for in these Protocols.

"Initial Rate Year" means the initial period, from the date the rates are first made effective by the Commission through June 30, 2016.

"Interested Party" includes, but is not limited to, customers under the Tariff, state utility regulatory commissions, consumer advocacy agencies, and state attorneys general.

"NYPA Exploder List" means an e-mail list maintained by NYPA that includes all Interested Parties who have notified NYPA of their intent to be included. Interested Parties can subscribe to the NYPA Exploder List on the NYPA website.

"NYPA Form 1 Equivalent" means a form developed by the parties to the settlement in Docket No. ER16-835-000 that presents NYPA's financial information in substantially the same format as selected pages of the FERC Form No. 1.

"Open Meeting" means an open meeting and conference call (in webinar format) that shall permit NYPA to explain and clarify, and shall provide Interested Parties an opportunity to seek information and clarification concerning the Annual Update. The Open Meeting shall be held no earlier than twenty (20) calendar days and no later than forty (40) calendar days after the Publication Date. NYPA shall provide notice of the Open Meeting no less than fifteen (15) calendar days prior to such meeting via the NYPA Exploder List and by posting on the ISO website.

"Other Developers" is defined as that term is defined in Section 31.1.1 of Attachment Y of the ISO OATT.

"Preliminary Challenge" means a written notification by an Interested Party to NYPA, during the Review Period, of any specific challenge to the Annual Update.

"Prior Period Adjustment" means any change to the True-Up Adjustment agreed upon or determined through the review and challenge procedures outlined in these Protocols that is carried forward with interest to the subsequent True-Up Adjustment.

"Projected Annual Transmission Revenue Requirement" ("Projected ATRR") means the Actual ATRR for the prior Calendar Year as adjusted to reflect the True-Up Adjustment and any Prior Period Adjustments.

"Protocols" means the Formula Rate implementation protocols set forth in Section 14.2.3.2 of this Attachment.

"Publication Date" means the date of the posting on the ISO website (in a workable Excel format with cell formulas and links intact) of the Annual Update. The Publication Date shall be no later than July 1st, provided, however, that if July 1st should fall on a weekend or a holiday recognized by FERC, then the posting or filing shall be due no later than the next business day, and the Publication Date shall correspond to the actual posting or filing date.

"Rate Year" means July 1st of a given Calendar Year through June 30th of the succeeding Calendar Year.

"Review Period" means the period during which an Interested Party may review the Annual Update calculations and make a Preliminary Challenge. The Review Period commences as of the calendar day immediately following the Publication Date and ends on the later of (1) January 15 following the Publication Date; (2) sixty (60) calendar days after the close of the Discovery Period; or (3) thirty (30) calendar days after NYPA has responded to all timely submitted information requests.

"True-Up Adjustment" means the amount of under- or over-collection of NYPA's Actual ATRR during the preceding Calendar Year, measured by the difference between the Actual ATRR and the transmission revenues received by NYPA during the preceding Calendar Year, plus interest, as calculated on Schedule F3 of the Formula using the interest rates specified in 18 C.F.R. § 35.19a.

14.2.3.2.2 Annual Update Process

(a) The Projected ATRR derived pursuant to the Formula Rate each year shall be applicable to services during the upcoming Rate Year.

(b) On or before the Publication Date of each year, as part of the Annual Update Process, NYPA shall:

(i) Calculate the Actual ATRR for the preceding Calendar Year;

(ii) Calculate the Projected ATRR, reflecting the True-Up Adjustment and any Prior Period Adjustments, for the upcoming Rate Year;

(iii) Post on the ISO website (and on the NYPA website via a link to the ISO website):

(A) the Annual Update, including a data-populated Formula Rate Template and underlying workpapers in native "workable" Excel file format with all formulas and links intact;

(B) sufficiently detailed supporting documentation, including underlying data and calculations and a populated version of the NYPA Form 1 Equivalent, that explains the source and derivation of any data affecting the Formula that is not drawn directly from NYPA's Financial Report, such that

Interested Parties can replicate the calculation of the Formula results using the Financial Report and can verify that each input is consistent with the requirements of the Formula Rate;

(C) the date, time, location, and call-in information for the Open Meeting;

(c) Within one (1) business day of the Publication Date, NYPA shall notify Interested Parties via the NYPA Exploder List of the posting of the Annual Update and the date, time, location, and call-in information for the Open Meeting.

(d) The Annual Update for the Rate Year:

(i) Shall identify and provide a narrative explanation of Accounting Changes and their impacts on inputs to the Formula Rate or resulting charges billed under the Formula Rate;

(ii) Shall identify and provide a narrative explanation of any items included in the Formula at an amount other than on a historic cost basis (e.g., fair value adjustments), and their impacts on inputs to the Formula Rate or resulting charges billed under the Formula Rate;

(iii) Shall be based on NYPA's Financial Report;

(iv) Shall provide the Formula Rate calculations and all inputs thereto, as well as supporting documentation and workpapers for data that are used in the Formula Rate that are not otherwise available in the Financial Report;[1]

[1] It is the intent of the Formula Rate, including the supporting explanations and allocations described therein, that each input to the Formula Rate will be either taken directly from NYPA's Financial Report or reconcilable to the Financial Report by the application of clearly identified and supported information.

(v) Shall provide underlying data for Formula Rate inputs that provide greater granularity than is required for the Financial Report;

(vi) Shall be subject to challenge and review in accordance with the procedures set forth in these Protocols;

(vii) Shall not seek to modify the Formula Rate and shall not be subject to challenge by anyone seeking to modify the Formula Rate (i.e., all such modifications/amendments to the Formula Rate shall require, as applicable, a Section 205 or Section 206 filing with FERC);

(viii) Shall identify any changes in the Formula references to NYPA's Financial Report;

(ix) Shall identify all material adjustments made to NYPA's Financial Report data in determining Formula inputs, including relevant footnotes to the Financial Report and any adjustments not shown in the Financial Report; and

(x) Shall reflect any corrections or modifications to NYPA's Financial Report if said corrections or modifications are made prior to the Publication Date and would affect the True-Up Adjustment for a prior Rate Year. The True-Up Adjustment for each Rate Year(s) affected by the corrections or modifications shall be updated to reflect the corrected or modified Financial Report and the Annual Update and shall incorporate the changes in such True-Up Adjustment for the next effective Rate Year(s), with interest. Corrections or modifications to a Financial Report filed after the Publication Date of an Annual Update and not included in a revised Annual Update shall be incorporated in the next True-Up Adjustment or Annual Update, as applicable. NYPA shall report in a timely

manner to the ISO and to Interested Parties, via the NYPA Exploder List, any corrections or modifications to its Financial Report, that affect the past or present implementation of the Formula Rate, whether such corrections or modifications have the effect of increasing or decreasing the resulting transmission rates.

(e) Joint Informational Meeting

NYPA shall endeavor to coordinate with other Transmission Owners and Other Developers using formula rates to recover the costs of transmission projects under the ISO OATT that utilize the same regional cost sharing mechanism and to hold annual joint informational meetings to enable all Interested Parties to understand how those Transmission Owners and Other Developers are implementing their formula rates for recovering the costs of such projects. No less than fifteen (15) calendar days prior to such meeting, NYPA shall provide notice of the joint informational meeting, including the date, time, location, and call-in information, via the NYPA Exploder List and by posting this information on the ISO website (and on the NYPA website via a link to the ISO website). NYPA shall make the joint informational meeting remotely accessible to Interested Parties.

14.2.3.2.3 Annual Review Procedures

Each Annual Update shall be subject to the following Annual Review Procedures:

(a) Discovery Period

(i) Interested Parties shall have up to one hundred twenty (120) calendar days after the Publication Date (unless such period is extended with the written consent of NYPA or by FERC order) to serve Information Requests on NYPA. If the

deadline for Interested Parties should fall on a weekend or a holiday recognized by FERC, then Information Requests shall be due no later than the next business day. Such Information Requests shall be limited to what is or may reasonably be necessary to determine:

(A) The extent or effect of an Accounting Change;

(B) Whether the Annual Update fails to include data properly recorded in accordance with these Protocols;

(C) The proper application of the Formula Rate and the procedures in these Protocols;

(D) The accuracy of data and consistency with the Formula Rate of the calculations included in the Annual Update (including the Actual ATRR, Projected ATRR, True-Up Adjustment, and any Prior Period Adjustment) under review;

(E) The prudence of the costs and expenditures included in the Annual Update under review, including information on procurement methods and cost control methodologies;

(F) The effect of any change to the underlying Uniform System of Accounts or the Financial Report; and

(G) Any other information that may reasonably have substantive effect on the calculation of the charge pursuant to the Formula Rate or aid in the understanding or derivation of such charge.

The Information Requests shall not otherwise be directed to ascertaining whether the Formula Rate is just and reasonable under the FPA.

(ii) NYPA shall make a good faith effort to respond to Information Requests pertaining to the Annual Update within ten (10) business days of receipt of such requests. NYPA shall respond to all Information Requests submitted during the Discovery Period by no later than November 30 following the Publication Date, or thirty (30) calendar days after the close of the Discovery Period, whichever is later. If the deadline should fall on a weekend or a holiday recognized by FERC, then NYPA's responses to Information Requests shall be due no later than the next business day.

(iii) NYPA shall post all Information Requests, and NYPA's responses to Information Requests, on the ISO website and will distribute a link to the website to Interested Parties via the NYPA Exploder List; except, however, if responses to Information Requests include material deemed by NYPA to be confidential, such information will not be publicly posted, but confidential information will be made available to requesting parties provided that a confidentiality agreement is executed by NYPA and the requesting party.

(iv) NYPA shall be precluded from claiming settlement privilege with respect to responses to Information Requests pursuant to these Protocols in any subsequent FERC proceeding addressing NYPA's Annual Update.

(v) To the extent NYPA and any Interested Party are unable to resolve disputes related to Information Requests submitted in accordance with these Protocols, NYPA or the Interested Party may petition FERC to appoint an Administrative Law Judge as a discovery master. The discovery master shall have the power to issue binding orders to resolve discovery disputes, and compel

the production of discovery, as appropriate, in accordance with these Protocols, and, if deemed appropriate, to extend the Discovery Period and Review Period to permit completion of the discovery process.

(vi) All information produced pursuant to these Protocols may be included in any Preliminary or Formal Challenge, in any other proceeding concerning the Formula Rate initiated at FERC pursuant to the FPA, or in any proceeding before the U.S. Court of Appeals to review a FERC decision involving the Formula Rate. NYPA may, however, designate any response to an Information Request as confidential if the information conveyed is not publicly available and if NYPA in good faith believes the information should be treated as confidential. Interested Parties' representatives shall treat such response as confidential in connection with any of the proceedings discussed in this Section 14.2.3.2 of this Attachment; provided, however, that when so used, such response shall initially be filed under seal (unless the claim of confidentiality is waived by NYPA), subject to a later determination by the presiding authority that the material is, in whole or part, not entitled to confidential treatment.

(b) Challenges and Resolution of Challenges

(i) Any Interested Party shall have the duration of the Review Period to review the inputs, supporting explanations, allocations, and calculations, and to submit a Preliminary Challenge. The Review Period ends on the later of (1) January 15 following the Publication Date; (2) sixty (60) calendar days after the close of the Discovery Period; or (3) thirty (30) calendar days after NYPA has responded to all timely submitted information requests. If the deadline for

Interested Parties to submit Preliminary Challenges should fall on a weekend or a holiday recognized by FERC, then Preliminary Challenges shall be due no later than the next business day. An Interested Party submitting a Preliminary Challenge must specify the inputs, supporting explanations, allocations, calculations, or other information to which it objects, and provide an appropriate explanation and documents to support its challenge.

(ii) NYPA shall promptly post all Preliminary Challenges, and written responses by NYPA to Preliminary Challenges, on the ISO website and will distribute a link to the website to Interested Parties via the NYPA Exploder List; except, however, if Preliminary Challenges or responses to Preliminary Challenges include material deemed by NYPA to be confidential, such information will not be publicly posted, but confidential information will be made available to requesting parties provided that a confidentiality agreement is executed by NYPA and the requesting party.

(iii) NYPA shall make a good faith effort to respond to a Preliminary Challenge within twenty (20) business days, and NYPA and any Interested Party raising a Preliminary Challenge shall attempt in good faith to resolve the Preliminary Challenge in a timely manner. Where applicable, NYPA shall appoint senior representatives to work with Interested Parties to resolve Preliminary Challenges. If NYPA disagrees with such challenge, NYPA will provide the Interested Party(ies) with an explanation supporting the inputs, supporting explanations, allocations, calculations, or other information. NYPA shall respond to all Preliminary Challenges submitted during the Review Period

by no later than February 15 following the Publication Date or thirty (30) calendar days after the close of the Review Period, whichever is later. If the deadline should fall on a weekend or a holiday recognized by FERC, then NYPA's response to Preliminary Challenges shall be due no later than the next business day.

(iv) An Interested Party shall make a good faith effort to raise all issues in a Preliminary Challenge; however, the failure to raise an issue in a Preliminary Challenge shall not act as a bar to raising the issue in a Formal Challenge provided the Interested Party raised one or more other issues in a Preliminary Challenge.

(v) An Interested Party that submitted a Preliminary Challenge shall have until April 15 following the Publication Date or thirty (30) calendar days after NYPA makes its informational filing, whichever is later, to make a Formal Challenge with FERC, which shall be served on NYPA by electronic service on the date of such filing. If the deadline for Interested Parties should fall on a weekend or a holiday recognized by FERC, then Formal Challenges shall be due no later than the next business day. An Interested Party shall file a Formal Challenge in the new docket assigned to NYPA's informational filing. Nothing in this paragraph shall alter the rights of any party to file a complaint under Section 206 of the FPA regarding NYPA's Formula Rate.

(vi) Formal Challenges shall satisfy all of the following requirements[2]:

(A) Clearly identify the action or inaction which is alleged to violate the Formula Rate or Protocols;

(B) Explain how the action or inaction violates the Formula Rate or Protocols;

(C) Set forth the business, commercial, economic or other issues presented by the action or inaction as such relate to or affect the party filing the Formal Challenge, including:

(1) The extent or effect of an Accounting Change;

(2) Whether the Annual Update fails to include data properly recorded in accordance with these Protocols;

(3) The proper application of the Formula Rate and procedures in these Protocols;

(4) The accuracy of data and consistency with the Formula Rate of the calculations shown in the Annual Update (including the Actual ATRR, Projected ATRR, True-Up Adjustment, and any Prior Period Adjustment) under review;

(5) The prudence of actual costs and expenditures;

(6) The effect of any change to the underlying Uniform System of Accounts or the Financial Report; or

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2 Requiring interested parties to satisfy filing requirements for formal challenges "does not improperly shift the burden of persuasion to interested parties." *See Midcontinent Indep. Sys. Operator, Inc.*, 150 FERC ¶ 61,025 at P 51 (2015) (internal quotations omitted).

(7) Any other information that may reasonably have substantive effect on the calculation of the charge pursuant to the Formula.

(D) State whether the issues presented are pending in an existing Commission proceeding or a proceeding in any other forum in which the filing party is a party, and if so, provide an explanation why timely resolution cannot be achieved in that forum;

(E) State the specific relief or remedy requested, including any request for stay or extension of time, and the basis for that relief;

(F) Include all documents that support the facts in the Formal Challenge in possession of, or otherwise attainable by, the filing party, including, but not limited to, contracts and affidavits; and

(G) State whether the filing party utilized the Preliminary Challenge procedures described in these Protocols to dispute the action or inaction raised by the Formal Challenge, and, if not, describe why not.

(vii) Any response by NYPA to a Formal Challenge must be submitted to FERC within thirty (30) calendar days following the date of the filing of the Formal Challenge and shall be served by NYPA on the filing party(ies) by electronic service on the date of such filing and shall also be sent to the NYPA Exploder List on the date of such filing. If the deadline should fall on a weekend or a holiday recognized by FERC, then NYPA's response to the Formal Challenge shall be due no later than the next business day.

(viii) Preliminary and Formal Challenges shall be limited to all issues that may be necessary to determine: (1) the extent or effect of an Accounting Change; (2)

whether the Annual Update fails to include data properly recorded in accordance with these Protocols; (3) the proper application of the Formula Rate and procedures in these Protocols; (4) the accuracy of data and consistency with the Formula Rate of the calculations shown in the Annual Update (including the Actual ATRR, Projected ATRR, True-Up Adjustment, and any Prior Period Adjustment) under review; (5) the prudence of actual costs and expenditures; (6) the effect of any change to the underlying Uniform System of Accounts or the Financial Report; or (7) any other information that may reasonably have substantive effect on the calculation of the charge pursuant to the Formula.

(ix) In any proceeding on a Formal Challenge, or proceeding initiated sua sponte by FERC challenging an Annual Update or an Accounting Change, NYPA shall bear the burden of proof, consistent with Section 205 of the FPA, with respect to the correctness of its Annual Update and/or the Accounting Change, and with respect to proving that it has correctly applied the terms of the Formula Rate consistent with these Protocols. Nothing herein is intended to alter the burdens applied by FERC with respect to prudence challenges.[3]

(x) Failure to make a Preliminary Challenge or Formal Challenge as to any Annual Update shall not act as a bar to a Preliminary Challenge or Formal Challenge related to the same issue in any subsequent Annual Update to the extent such issue affects the subsequent Annual Update.

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3 *See Midwest Indep. Transmission Sys. Operator, Inc*., 143 FERC ¶ 61,149 at P 121 (2013) ("[P]arties seeking to challenge the prudence of a transmission owner's expenditures must first create a serious doubt as to the prudence of those expenditures before the burden of proof shifts to the transmission owner.").

(c) Challenges to Accounting Changes

(i) Preliminary Challenges or Formal Challenges related to Accounting Changes are not intended to serve as a means of pursuing changes to the Formula Rate.

(ii) Failure to make a Preliminary Challenge with respect to an Accounting Change to an Annual Update shall not act as a bar with respect to making a Formal Challenge regarding the Accounting Change to that Annual Update, provided the Interested Party submitted a Preliminary Challenge with respect to one or more other issues. Nor shall failure to make a Preliminary Challenge or Formal Challenge with respect to an Accounting Change as to any Annual Update act as a bar to a Preliminary Challenge or Formal Challenge related to that Accounting Change in any subsequent Annual Update to the extent such Accounting Change affects the subsequent Annual Update.

(iii) Preliminary Challenges or Formal Challenges related to Accounting Changes shall be subject to the procedures and limitations in Section 14.2.3.2.3(b) of this Attachment. It is recognized that resolution of Formal Challenges concerning Accounting Changes may necessitate adjustments to the Formula input data for the applicable Annual Update or changes to the Formula to achieve a just and reasonable end result consistent with the intent of the Formula.

14.2.3.2.4 Changes Pursuant to Annual Update Process

Any changes to the data inputs, including but not limited to revisions to NYPA's Financial Report, or as the result of any FERC proceeding to consider the Annual Update, or as a result of the Annual Review Procedures set forth herein, shall be incorporated into the Formula

and into the charges produced by the Formula (with interest determined in accordance with 18 C.F.R. § 35.19a) in the Annual Update for the next effective Rate Year as a Prior Period Adjustment. This reconciliation mechanism shall apply in lieu of mid-Rate Year adjustments and any associated refunds or surcharges. However, actual refunds or surcharges (with interest determined in accordance with 18 C.F.R. § 35.19a) shall be made, as appropriate, in the event that the Formula Rate is replaced by a stated rate for NYPA.

14.2.3.2.5 Changes to the Formula Rate

(a) Any modification to the Formula or to these Protocols requires a filing under FPA Section 205 or Section 206. The following Formula inputs shall be stated values to be used in the Formula until changed pursuant to an FPA Section 205 or Section 206 proceeding: (i) rate of return on common equity; (ii) Post-Retirement Benefits other than Pensions ("PBOPs") expense; (iii) the depreciation and/or amortization rates as set forth in Schedule B3 to the Formula; and (iv) the caps on the equity percentage component of NYPA's capital structure for the Marcy-South Series Compensation Project (53% equity) and the assets recovered through the NTAC (50% equity).

(b) Except as specifically provided herein, nothing in these Protocols shall be deemed to limit in any way (i) the right of NYPA to file unilaterally, pursuant to Section 205 of the FPA and the regulations thereunder, to change the Formula Rate or any of its stated inputs or to replace the Formula Rate with a stated rate, or (ii) the right of any other party to challenge inputs to, or the implementation of, or to request changes to, the Formula Rate pursuant to Section 206, or any other applicable provision, of the FPA and the regulations thereunder.

(c) NYPA may, at its discretion and at a time of its choosing, make a limited filing pursuant to Section 205 to change stated values in the Formula Rate for amortization/depreciation rates and PBOPs expense. The sole issue in any such limited Section 205 filing shall be whether such proposed changes or recovery are just and reasonable, and shall not include other aspects of the Formula Rate.

14.2.3.2.6 Informational Filing

By March 15 following the Publication Date or by sixty (60) calendar days following the close of the Review Period, whichever is later, NYPA shall submit to FERC an informational filing of its Annual Update for the Rate Year. If the deadline should fall on a weekend or a holiday recognized by FERC, then the informational filing shall be due no later than the next business day. Within one (1) business day of submitting the informational filing, NYPA shall notify Interested Parties via the NYPA Exploder List that it has made its informational filing, and shall post the docket number assigned to the informational filing on the ISO website. This informational filing must include the information that is reasonably necessary to determine: (1) that input data under the Formula Rate are properly recorded in any underlying schedules and workpapers; (2) that NYPA has properly applied the Formula and these Protocols; (3) the accuracy of data and the consistency with the Formula Rate of the Actual ATRR, Projected ATRR (including any True-Up Adjustment and Prior Period Adjustments), and rates under review; (4) the extent and effects of Accounting Changes that affect Formula inputs; and (5) the reasonableness of projected costs. The informational filing must also describe any corrections or adjustments made during the Review Period or as a result of the Preliminary Challenge process, and must describe all aspects of the Annual Update or its inputs that are the subject of an ongoing dispute under the Preliminary Challenge procedures. Any challenges to the

implementation of the Formula must be made through the annual review and challenge procedures described in these Protocols or in a separate complaint proceeding, and not in response to the informational filing.

14.2.3.2.7 Bounds on NTAC Recovery of Capital Expenditures

The following terms, for the purposes of this Section 14.2.3.2.7, shall be defined as follows:

"Annual Incremental Capital Expenditures" means incremental capital expenditures incurred during a calendar year irrespective of whether the plant that is the product of these capital expenditures has been placed in service during the calendar year, except that (i) capital expenditures for Repairs or Replacements, (ii) capital expenditures for projects meeting the requirements of Section 14.2.3.2.7(a)(ii)(b), and (iii) capital expenditures for projects meeting the requirements of Section 14.2.3.2.7(a)(iv), shall not be included as "Annual Incremental Capital Expenditures" and shall not be counted against the $40 million annual cap described in Section 14.2.3.2.7(a)(iii).

"Substantive Cost Allocation Order" means an order from which rehearing may be sought on the issue of cost recovery for the purposes of Section 14.2.3.2.7(b)(x) (i.e., an order accepting a cost allocation without setting the matter for hearing, an order approving a settlement agreement stipulating a cost allocation for the contested project, or an order on exceptions to an initial decision following an evidentiary hearing; but not a tolling order or some other procedural order that refers the issue of cost allocation for a hearing or settlement judge procedures).

"Gross ATRR for the Major Y-49 Reconstruction or Replacement" means the ATRR attributable to the Major Y-49 Reconstruction or Replacement, including but not limited to return on rate base, depreciation expense, operation and maintenance expense, and allocated administrative and general costs.

"Major Y-49 Reconstruction or Replacement" means a major reconstruction or replacement of the Y-49 Facility with a projected capital cost of greater than $150 million in 2016 dollars (as adjusted annually by the Consumer Price Index).

"Moses to Adirondack Line" means the Moses-Adirondack 1 and 2 transmission lines that originate at the Moses Switchyard at the St. Lawrence-FDR project in Massena, New York and continue south to the NYPA Adirondack switching station in Croghan, New York for a distance of approximately 85 miles. The lines consist of eight miles of double circuit steel lattice structures and seventy-seven miles of single circuit wooden H-frame structures.

"NYPA Backbone System" means the facilities that are listed and defined in Exhibit C to the settlement approved by the Commission in Docket No. ER16-835-000. This list of facilities that comprise the NYPA Backbone System is not anticipated to be static, and will be updated

periodically to include, for example, projects NYPA is required to construct as contemplated by Section 14.2.3.2.7(a)(iv) below.

"NYPA-LIPA Y-49 Contract" means the existing 1987 contract for the sale of transmission service on the Y-49 Facility by NYPA to LIPA.

"Remaining Y-49 ATRR" has the meaning set forth in Section 14.2.3.2.7(a)(ii)(a)(i) of this Attachment.

"Repair or Replacement" means any capitalized repair or replacement of an existing NYPA transmission facility that comprises a part of the NYPA Backbone System provided that the repair or replacement, to the extent it involves installation of new equipment, utilizes items with substantially the same capacity rating as the existing equipment (or that any increase in facility rating is limited to the smallest change possible with commercially available replacements, or is no more costly than the price of a like-for-like replacement plus 10%).

"Voting Member Systems" means: (1) Central Hudson Gas and Electric Corporation; (2) Consolidated Edison Company of New York, Inc. and Orange and Rockland Utilities, Inc. (as a single Voting Member System); (3) Niagara Mohawk Power Corporation d/b/a National Grid; (4) New York State Electric and Gas Corporation and Rochester Gas and Electric Corporation (as a single Voting Member System); and (5) Long Island Power Authority.

"Y-49 Facility" means the Y-49 transmission facility interconnecting Westchester County, New York and Long Island that is included as part of the NYPA Backbone System as reflected in Exhibit C to the settlement approved by the Commission in Docket No. ER16-835-000.

"Y-49 TCC Revenue" means revenue related to Transmission Congestion Contracts ("TCCs") associated with the Y-49 Facility.

(a) Cap on New NTAC Capital Expenditures

(i) As provided in Section 14.2.2.2 of this Attachment, the NTAC allows NYPA to recover the portion of NYPA's ATRR that is not recovered via existing customer transmission service agreements or from other revenue streams identified in the NTAC Formula described in Section 14.2.2.2.1 of this Attachment. The following provisions in this Section 14.2.3.2.7 shall apply only to the NYPA Backbone System. No other NYPA capital expenditures, other than those contemplated by this Section 14.2.3.2.7, may be recovered via the NTAC absent express approval by FERC, subject to Section 14.2.3.2.7(b)(x) below.

(ii) Capitalized expenditures incurred by NYPA that may be recovered through the NTAC without Voting Member System review and approval, as described in Section 14.2.3.2.7(b) below, are:

(a) Any Repair or Replacement provided that the estimated project cost of any such Repair or Replacement is less than $90 million in 2016 dollars (as adjusted annually using the Consumer Price Index), except that the Y-49 Facility and the Moses to Adirondack Line will be treated as follows:

(i) With respect to the Y-49 Facility, after the date that the NYPA-LIPA Y-49 Contract is terminated, the cost of normal repairs and maintenance of the Y-49 Facility will be included in the NTAC, subject to the otherwise applicable provisions of this Section 14.2.3.2.7(a), along with revenue credits related to Y-49 TCC Revenue. However a major reconstruction or replacement shall be treated as follows: whether or not the NYPA-LIPA Y-49 Contract has been terminated, the first year a Major Y-49 Reconstruction or Replacement appears in NYPA's five-year capital expenditure plan (described in Section 14.2.3.2.7(b) below), NYPA will initiate an FPA section 205 proceeding to determine whether the Major Y-49 Reconstruction or Replacement, as proposed or as NYPA may modify it on its own or in response to issues raised by other parties, is a prudent investment and, if so, the appropriate allocation of project costs that are not otherwise recoverable through the NTAC. After the date that the NYPA-LIPA Y-49 Contract is terminated, and if the Major Y-49 Reconstruction or Replacement is found prudent by FERC in that section 205 proceeding, the parties agree that (a) unless reduced by the formula below, $20

million in 2016 dollars (as adjusted annually by the Consumer Price Index) of ATRR attributable to the Major Y-49 Reconstruction or Replacement cost shall be automatically recovered in the NTAC but only after the later of the NYPA-LIPA Y-49 Contract's expiration or the in-service date of the Major Y-49 Reconstruction or Replacement; and (b) the allocation of the Remaining Y-49 ATRR shall be in accord with the result of the section 205 proceeding. For purposes of this provision, the Remaining Y-49 ATRR shall be calculated annually after the later of the NYPA-LIPA Y-49 Contract's expiration or the in-service date of the Major Y-49 Reconstruction or Replacement as:

Remaining Y-49 ATRR = (Gross ATRR for the Major Y-49 Reconstruction or Replacement) – (Y-49 TCC Revenue) – ($20 million + Consumer Price Index adjustment)

To the extent the Remaining Y-49 ATRR is negative it shall be applied to the NTAC ATRR. For the avoidance of doubt, there shall be no double-crediting of the same Y-49 TCC Revenue between (i) the above "Remaining Y-49 ATRR" formula, and (ii) the first sentence of this Section 14.2.3.2.7(a)(ii)(a)(i), which requires NYPA to include revenue credits related to Y-49 TCC Revenue in the NTAC after the date that the NYPA-LIPA Y-49 Contract is terminated. If the Remaining Y-49 ATRR is positive, it will be recovered pursuant to the project-specific cost allocation determined in the section 205 proceeding described above and included in this Tariff.

(ii) With respect to the Moses to Adirondack Line, reconstruction or complete replacement of that line will be subject to a Voting Member System vote as described in Section 14.2.3.2.7(b). Repairs and

maintenance-type replacement of the Moses to Adirondack Line will be subject to the otherwise applicable limitations of this Section 14.2.3.2.7(a).

(b) Emergency projects undertaken in response to damage caused by storms, vandalism, or terrorism, or in response to any force majeure events. Where appropriate, NYPA will apply for Federal Emergency Management Agency ("FEMA") reimbursement for such projects, and any FEMA or insurance reimbursements shall be applied to the NTAC as a credit against the cost of such projects.

(iii) For capital expenditures related to the NYPA Backbone System that do not meet the requirements of Section 14.2.3.2.7(a)(ii) above or Section 14.2.3.2.7(a)(iv) below, NYPA's Annual Incremental Capital Expenditures that may be recovered through the NTAC, absent Voting Member System review and approval, are capped at $40 million in 2016 dollars (as adjusted annually using the Consumer Price Index).

(iv) Any capital expenditures related to the NYPA Backbone System incurred (i) as a result of directives issued by NERC, FERC, the New York State Reliability Council, or in compliance with the ISO OATT or manuals to build, maintain, or operate required interconnections of a generation or transmission facility, except for the costs that have been otherwise recovered from third parties such as generator or transmission developers or insurance companies or, (ii) as a result of directives issued by some other regulatory agency in the event that, due to changes in the New York Public Authorities Law or other legislative action, such regulatory agency obtains legal authority to order NYPA to undertake capital

projects, shall be excluded from Voting Member System review and approval and excluded from the $40 million annual cap described in Section 14.2.3.2.7(a)(iii) above. For the avoidance of doubt, future capital expenditures in such facilities will be subject to this Section 14.2.3.2.7(a).

(b) Voting Member System Review of Expenditures that Exceed Applicable Caps Described in Section 14.2.3.2.7(a)

(i) NYPA will conduct an annual meeting, on no less than three weeks' advance notice to the Voting Member Systems and other Interested Parties that have subscribed to the NYPA Exploder List, at which it will present to the Voting Member Systems and other Interested Parties a five-year capital expenditure plan. This meeting will occur prior to the commencement of the Annual Update Process described in these Protocols. NYPA may conduct additional meetings on no less than three weeks' advance notice to the Voting Member Systems and other Interested Parties that have subscribed to the NYPA Exploder List.

(ii) NYPA's presentation of the capital expenditure plan will identify for each project under construction or anticipated to begin construction within the five-year planning horizon:

(a) Description of the project;

(b) Total project cost;

(c) Anticipated start and end date of construction;

(d) Whether the project is a Repair or Replacement of a NYPA Backbone System facility; and

(e) Whether the project is subject to any of the exclusions identified in Section 14.2.3.2.7(a) above.

(iii) The Voting Member Systems and other Interested Parties may issue data requests concerning NYPA's capital expenditure plan for forty (40) calendar days following the annual capital expenditure plan meeting, and NYPA will make commercially reasonable efforts to respond within fourteen (14) calendar days of receipt of a data request.

(iv) (a) If the capital expenditure plan as presented by NYPA, or in the opinion of the Voting Member Systems, includes (i) a Repair or Replacement that exceeds $90 million (as adjusted annually using the Consumer Price Index); (ii) a suite of projects subject to Section 14.2.3.2.7(a)(iii) above for which NYPA plans to spend more than $40 million (as adjusted annually using the Consumer Price Index) in a single calendar year; or (iii) a project that NYPA proposes to recover through the NTAC which the Voting Member Systems believe is not related to the NYPA Backbone System, the Voting Member Systems must notify NYPA of their intent to vote on whether to allow NYPA to recover in the NTAC any project or suite of projects meeting the criteria above within sixty (60) calendar days of the publication of the capital expenditure plan that first identifies the project or annual suite of projects, with a vote to occur within thirty (30) calendar days after such notification. The Voting Member Systems must notify NYPA of the outcome of the vote by the end of the next business day after such vote is made.

(b) Subject to Section 14.2.3.2.7(b)(ix) below, and with regard to a project or suite of projects for which the Voting Member Systems have provided timely notice to NYPA under Section 14.2.3.2.7(b)(iv)(a), a 3/5 majority vote in favor is required for NYPA to recover the costs of such project or suite of projects contained in the capital expenditure plan through the NTAC. The five Voting Member Systems shall have one vote each.

(v) If the Voting Member Systems elect not to vote on a Repair or Replacement that exceeds $90 million (as adjusted annually using the Consumer Price Index), or an annual suite of projects under Section 14.2.3.2.7(a)(iii) that exceeds $40 million (as adjusted annually using the Consumer Price Index), or 3/5 of the Voting Member Systems vote to approve the Repair or Replacement or annual suite of projects, then no further voting shall be permitted with respect to such Repair or Replacement or annual suite of projects and NYPA shall recover the cost of such Repair or Replacement or suite of projects through the NTAC subject to the Annual Update Process set forth in these Protocols. This provision shall not apply to Repairs or Replacements or annual suites of projects that are modified in a subsequent five-year capital expenditure plan where such modification would either (i) change the categorization of a project or suite of projects under Section 14.2.3.2.7(a); or (ii) would result in a 10% increase in the original project costs the Voting Member Systems previously had a right to vote on, and either approved or elected not to vote on.

(vi) If 3/5 of the Voting Member Systems vote against allowing NTAC recovery of a NYPA project or suite of projects meeting the criteria set forth in

14.2.3.2.7(b)(iv)(a), the Voting Member Systems that voted against NTAC recovery must provide a written statement explaining their rationale for their negative votes within sixty (60) calendar days of notifying NYPA of the outcome of the vote. Such rationale may include, but is not limited to, whether those Voting Member Systems voting against the project believed the project or suite of projects in question: (i) was segmented; (ii) is inconsistent with good utility practice; (iii) should be expanded beyond Repair or Replacement and submitted as a project fitting the definition of one of the categories of projects identified in the ISO's Comprehensive System Planning Process; (iv) has costs that have been improperly estimated or are too high; and/or (v) has been inaccurately categorized by NYPA as a Repair or Replacement (for projects subject to the $90 million cap). The Voting Member Systems will not assert that a project is not a Repair or Replacement where the New York Public Service Commission has determined that a project is a Repair or Replacement in response to a petition for a declaratory ruling from NYPA with prior notice to the Voting Member Systems. The explanation of any "no" vote with respect to a suite of projects exceeding the limit prescribed in Section 14.2.3.2.7(a)(iii) could include a description of one or more specific objectionable projects.

(vii) NYPA shall have the opportunity to submit a revised package of capital expenditures in response to a "no" vote by the Voting Member Systems. If a revised package is submitted, the Voting Member System voting process described above shall be repeated starting with Section 14.2.3.2.7(b)(iii) above.

(viii) In the event of a "no" vote, the Voting Member Systems and NYPA agree to convene a meeting that includes senior management within sixty (60) calendar days of the Voting Member Systems providing NYPA with a written explanation of the vote.

(ix) NYPA may make a filing at FERC to include capital expenditures rejected by 3/5 of the Voting Member Systems in the NTAC ATRR. In any such proceeding, NYPA would bear the burden of demonstrating (i) that its proposed rate treatment and cost allocation is just and reasonable, (ii) that the reasons offered by the Voting Member Systems for voting against the project or suite of projects are arbitrary, unduly discriminatory, or otherwise not supported by substantial evidence, and (iii) that the proposed costs are eligible to be recovered using the NTAC. The settlement in Docket No. ER16-835-000 shall not preclude or inhibit the ability of a party to that settlement to submit comments or protests on any such filing by NYPA.

(x) If NYPA makes a filing as contemplated in Section 14.2.3.2.7(b)(ix) above, NYPA shall not be entitled to recover the costs of any such project or suite of projects through the NTAC until FERC issues a Substantive Cost Allocation Order and subject to any adjustments directed by FERC in such Substantive Cost Allocation Order; provided, however, if a Substantive Cost Allocation Order has not been issued as of a contested project's in-service date, NYPA shall record the expenses and return related to any such project or projects in a regulatory asset, with carrying costs accruing at NYPA's weighted average cost of capital as determined by the Formula Rate Template. Such costs may be amortized and

recovered over the useful life of the project once FERC issues a Substantive Cost Allocation Order approving NTAC recovery for the project or directing NYPA to recover the costs of the project according to some other allocation, subject to any adjustments directed by FERC.

14.2.3.2.8 Costs Excluded from Formula Rate

Costs allocated to NYPA as a part of PJM Interconnection, L.L.C.'s Regional Transmission Expansion Plan, and costs and expenses related to the New York State Canal Corporation, shall be excluded from recovery under the Formula Rate.

14.2.3.2.9 AC Project Segment A Cost Containment

A. Definitions

1. "Segment A Project" shall mean the various components of the double-circuit Marcy to New Scotland project proposed jointly by LSPGNY and NYPA that was selected by the ISO Board of Directors as the more efficient or cost-effective transmission solution from the competing projects to address the public policy-based transmission need to increase Central East transfer capability by at least 350 MW and identified in a decision and Public Policy Transmission Planning Report issued April 8, 2019 (i.e., the project was identified therein as "Project T027").

2. "LSPGNY" shall mean LS Power Grid New York Corporation I, the joint developer with NYPA of the Segment A Project.

3. "NYPA Segment A Project" shall mean the portion of the Segment A Project owned by NYPA.

4. “Other Project Capitalized Costs” are capitalized costs incurred other than to develop, construct, and place the Segment A Project in service, such as capitalized spare parts, and are recoverable in the Formula Rate.

5. “Third Party Costs” are costs that result from: (i) ISO modifications or further ISO requirements, including interconnection costs and upgrades resulting from the ISO interconnection process; (ii) payments to an incumbent transmission owner, including real estate-related costs incurred in any lease arrangements, purchases related to the acquisition of rights-of-way or access to rights-of-way, purchases of rights to access utility facilities and payments for assets to be retired; (iii) increased costs, such as costs incurred related to the rescheduling of outages or the relocation of utility assets, due to an action or inaction by the incumbent transmission owner and that are beyond the ability of NYPA to control or mitigate; or (iv) all sales and property taxes. Third Party Costs are recoverable in the Formula Rate and includable in FERC Account 107 during construction and the appropriate account after being placed in service.

6. “Project Costs” are all capital costs incurred to develop, construct, and place the Segment A Project in service, excluding Third Party Costs, Project Development Costs, Other Project Capitalized Costs, and Unforeseeable Costs in excess of 5% of the Cost Cap (as defined below).

7. “Project Development Costs” are costs incurred for the Segment A Project prior to its selection by the ISO Board of Directors, were not included in the Capital Cost Bid submitted to the ISO, are not subject to the Cost Cap (as defined below), and are recoverable in the Formula Rate.

8. “Unforeseeable Costs” shall mean costs and savings that, with the exercise of commercially reasonable due diligence, could not have been anticipated at the time the Capital Cost Bid for the Segment A Project was submitted to the ISO on April 29, 2016. Unforeseeable Costs in excess of 5% of the Cost Cap are recoverable in the Formula Rate. Unforeseeable Costs are costs:

(a) Associated with material modifications to the routing or scope of work of the Segment A Project that results from a PSC order, negotiation, or settlement agreements within the siting process, or are imposed or required by any other governmental agency. For the avoidance of doubt, foreseeable obligations as included in the New York State Article VII certificate application, or non-material obligations imposed upon LSPGNY and NYPA as a normal part of the siting process, shall not be deemed to be Unforeseeable Costs;

(b) Associated with changes in applicable laws and regulations, or interpretations thereof by governmental agencies;

(c) As a result of orders of courts or action or inaction by governmental agencies; or

(d) related to destruction, damage, interruption, suspension, or interference of or with the Segment A Project caused by landslides, lightning, earthquakes, hurricanes, tornadoes, severe weather, fires, explosions, floods, epidemics, acts of public enemy, acts of terrorism, wars, blockades, riots, rebellions, sabotage, insurrections, environmental contamination or damage, or strike, provided that (i) the cause was not reasonably within the control of LSPGNY or NYPA, (ii) LSPGNY and NYPA made reasonable efforts to avoid or minimize the adverse

impacts of any of the above-listed events, and (iii) LSPGNY and NYPA took reasonable steps to expeditiously resolve the event after it occurred.

9. "Capital Cost Bid" is defined as the bid submitted by LSPGNY and NYPA to the ISO on April 29, 2016 for the Segment A Project.

B. Return on Equity Incentive Adders

For the NYPA Segment A Project, a 100 basis point ("bp") adder to the base return on equity ("ROE") will apply to Project Costs incurred up to the Cost Cap (as defined in Section 14.2.3.2.9.C below). A 100 bp ROE adder shall also apply to Unforeseeable Costs (that are more than five (5) percent of the Cost Cap), Third Party Costs, and Project Development Costs. The 100 bp consists of (1) a 50 bp incentive adder for RTO participation authorized by the Commission in Docket No. ER16-835, 154 FERC ¶ 61,268 at PP21-22 (2016) and that was subject to negotiation, compromise and adoption in the uncontested settlement in the same proceeding (Offer of Settlement, § 3.1 (filed September 30, 2016)), and (2) a 50 bp incentive adder for risks and challenges in developing the Segment A Project authorized in Docket No. EL19-88, 169 FERC ¶ 61,125 at P 37 (2019).

C. Cost Cap, Cost Containment and Risk Sharing

A Cost Cap equal to $189,900,000 ("Cost Cap") shall apply to the NYPA Segment A Project. All prudently incurred costs below the Cost Cap are fully recoverable in the Formula Rate, including with respect to the base ROE, ROE incentive adders (as described in Section 14.2.3.2.9.B), depreciation, and debt costs. The following cost containment provisions ("Cost Containment Mechanism") apply for the life of the

Segment A Project. The Cost Containment Mechanism applies to NYPA's share of Project Costs as follows:

1. Cost Containment Mechanism For Prudently Incurred Actual Project Costs Above Cost Cap

    a. 20% of any prudently incurred Project Costs above the Cost Cap that are subject to the Cost Containment Mechanism will not earn any ROE on the equity portion of such costs, but NYPA will be allowed to recover the associated depreciation and debt cost.

    b. 80% of any prudently incurred Project Costs above the Cost Cap that are subject to the Cost Containment Mechanism will not earn any ROE incentive adders (as described in Section 14.2.3.2.9.B) on the equity portion of such costs, but NYPA will be allowed to earn the base ROE, associated depreciation, and debt cost.

2. Additional ROE Adder for Actual Project Costs Below the Cost Cap

    a. For purposes of providing an incentive to reduce costs, NYPA may utilize an additional ROE adder when the actual Project Costs are below the "Adjusted Cost Cap."

    b. The Adjusted Cost Cap shall be $156,600,000.

3. NYPA will receive an additional ROE adder, as set forth in Table A below, when prudently incurred Project Costs are less than the Adjusted Cost Cap:

TABLE A	
Project Costs Below Adjusted Cost Cap	ROE Adder
0% to <=5%	0.05%

>5% to <=10%	0.17%
>10% to <=15%	0.30%
>15% to <=20%	0.45%
>20% to <=25%	0.62%
>25%	0.71%

14.2.3.2.10 Smart Path Connect Project Cost Containment

A. Definitions

1. "Smart Path Connect Project ("SPC Project")" shall mean the rebuilding of approximately 100 linear miles of existing 230 kV transmission lines and converting approximately 90% of these facilities to 345 kV, along with associated substation construction and upgrades. The SPC Project consists of two components: 1) east to west—the Moses-Willis-Patnode component and 2) north to south—the Adirondack Porter component. NYPA will develop and own the entire Moses-Willis-Patnode component and, of the Adirondack-Porter component, the new Adirondack Substation, the interface connection of the proposed Adirondack Substation to the existing NYPA Moses to Adirondack 1 and 2 transmission facilities, and the extension of the existing 345 kV Marcy Substation. The SPC Project was identified and selected by the PSC as a priority transmission project. By statute, NYPA was authorized to develop the Project and determined that it would jointly develop the Project with Niagara Mohawk Power Corporation d/b/a National Grid USA.
2. "Other Project Capitalized Costs" are recoverable in the Formula Rate and are comprised of capitalized costs incurred other than to develop, construct, and place NYPA's share of the SPC Project in service, such as capitalized spare

parts and capital investment incurred after NYPA's share of the SPC Project is in-service and not incurred to develop, construct, and place NYPA's share of the SPC Project in-service.

3. "Third Party Costs" are costs that result from: (i) ISO requirements, including interconnection costs and upgrades resulting from the ISO interconnection processes and related interregional studies; or (ii) increased costs, such as costs incurred related to the rescheduling of outages or the relocation of utility assets that are beyond the ability of NYPA to control or mitigate. Third Party Costs are recoverable in the Formula Rate.
4. "Project Costs" are all capital costs incurred to develop, construct, and place NYPA's share of the SPC Project in service, excluding allowance for funds used during construction ("AFUDC"), Third Party Costs, Other Project Capitalized Costs, and Unforeseeable Costs in excess of 2.5% of the Cost Cap (as defined Section 14.2.3.2.10.C below).
5. "Unforeseeable Costs" shall mean costs and savings that, with the exercise of commercially reasonable due diligence, could not have been anticipated at the time the capital cost estimate for the SPC Project was determined. Unforeseeable Costs in excess of 2.5% of the Cost Cap are recoverable in the Formula Rate. Unforeseeable Costs are costs:
    (a) associated with material modifications to the routing or scope of work of NYPA's share of the SPC Project that results from a PSC order, negotiation, or settlement agreements within the siting process, or are imposed or required by any other governmental agency. For the

avoidance of doubt, foreseeable obligations as included in the New York State Article VII certificate application, or non-material obligations imposed upon NYPA as a normal part of the siting process, shall not be deemed to be Unforeseeable Costs;

(b) associated with changes in applicable laws and regulations, or interpretations thereof by governmental agencies;

(c) as a result of orders of courts or action or inaction by governmental agencies;

(d) related to destruction, damage, interruption, suspension, or interference of or with NYPA's share of the SPC Project caused by landslides, lightning, earthquakes, hurricanes, tornadoes, severe weather, fires, explosions, floods, epidemics, pandemics, acts of public enemy, acts of terrorism, wars, blockades, riots, rebellions, sabotage, insurrections, environmental contamination or damage, or strike or otherwise unavailability of skilled labor, provided that (i) the cause was not reasonably within the control of NYPA, (ii) NYPA made reasonable efforts to avoid or minimize the adverse impacts of any of the above-listed events, and (iii) NYPA took reasonable steps to expeditiously resolve the event after it occurred;

(e) steel cost escalation that is greater than the construction cost index applied to steel costs in determining NYPA's share of the SPC Project cost estimate and included in the Cost Cap; and

(f) total actual project cost escalation, excluding steel costs, that is greater

than 150% of the construction cost index applied to non-steel costs in determining NYPA's share of the SPC Project cost estimate and included in the Cost Cap.

(g) The "Performance-based ROE Incentive" is defined in Section 14.2.3.2.10.C below, which was authorized in Docket No. ER22-1014, 180 FERC ¶ 61,004 at P 44 (2022).

B. Return on Equity Incentive Adders

For NYPA's share of the SPC Project, a 100-basis point ("bp") adder to the base return on equity ("ROE") will apply to Project Costs incurred up to the Cost Cap (as defined in Section 14.2.3.2.10.C below). A 100 bp ROE adder shall also apply to AFUDC, Unforeseeable Costs (that are more than 2.5 percent of the Cost Cap), Third Party Costs, and Other Project Capitalized Costs. The 100 bp consists of (1) a 50 bp incentive adder for RTO participation authorized by the Commission in Docket No. ER16-835, 154 FERC ¶ 61,268 at PP 21-22 (2016) and that was subject to negotiation, compromise and adoption in the uncontested settlement in the same proceeding (Offer of Settlement, § 3.1 (filed September 30, 2016)), and (2) a 50 bp incentive adder for risks and challenges in developing the SPC Project which was authorized in Docket No. ER22-1014, 180 FERC ¶ 61,004 at P 41 (2022).

C. Cost Cap, Cost Containment and Risk Sharing

A cost cap equal to $568,041,000 ("Cost Cap") shall apply to the NYPA portion of the SPC Project. All prudently incurred costs below the Cost Cap are fully recoverable in the Formula Rate, including with respect to the base ROE, ROE incentive adders (as described in Section 14.2.3.2.10.B), depreciation, and debt costs. The following cost containment provisions

("Cost Containment Mechanism") apply for the life of the SPC Project. The Cost Containment Mechanism applies to NYPA's share of Project Costs as follows:

1. Cost Containment Mechanism For Prudently Incurred Actual Project Costs Above Cost Cap
    a. 20% of any prudently incurred Project Costs above the Cost Cap that are subject to the Cost Containment Mechanism will not earn any ROE on the equity portion of such costs, but NYPA will be allowed to recover the associated depreciation and debt cost.
    b. 80% of any prudently incurred Project Costs above the Cost Cap that are subject to the Cost Containment Mechanism will not earn any ROE incentive adders (as described in Section 14.2.3.2.10.B) on the equity portion of such costs, but NYPA will be allowed to earn the base ROE, associated depreciation, and debt cost.
2. Additional ROE Adder for Actual Project Costs Below the Cost Cap
    a. For purposes of providing an incentive to reduce costs, NYPA will utilize an additional ROE adder when the actual Project Costs are below the "Adjusted Cost Cap."
    b. The Adjusted Cost Cap is equal to $535,548,000.
3. NYPA will receive an additional ROE adder, as set forth in Table B below, when prudently incurred Project Costs are less than the Adjusted Cost Cap:

TABLE B	
Project Costs Below Adjusted Cost Cap	ROE Adder
0% to <=5%	0.05%
>5% to <=10%	0.17%

>10% to <=15%	0.30%
>15% to <=20%	0.45%
>20% to <=25%	0.62%
>25%	0.71%