

## 2.6 Definitions - F

**Facility Flow-Based Methodology:** The methodology, as described in Section 17.5.3.7 of Attachment B, used to allocate Net Auction Revenue among Transmission Owners.

**Federal Power Act (“FPA”):** The Federal Power Act, as may be amended from time-to-time (See 16 U.S.C. § 796 et seq.).

**Firm Point-To-Point Transmission Service:** Transmission Service under this Tariff that is scheduled between specified Points of Receipt and Delivery pursuant to the ISO OATT. Firm Point-To-Point Transmission Service is service for which the Transmission Customer has agreed to pay the Congestion associated with its service. A Transmission Customer may fix the price of Congestion associated with its Firm Point-To-Point Transmission Service by acquiring sufficient TCCs with the same Points of Receipt and Delivery as its Transmission Service.

**Firm Transmission Service:** Transmission service requested by a Transmission Customer willing to pay Congestion Rent.

**First Settlement:** The process of establishing binding financial commitments on the part of Customers participating in the Day-Ahead Market based on Day-Ahead LBMP.

**Fixed Block Unit:** A unit that, due to operational characteristics, can only be dispatched in one of two states: either turned completely off, or turned on and run at a fixed capacity level.

**Fixed Price TCC:** TCCs obtained pursuant to Sections 19.2.1 or 19.2.2 of Attachment M of the ISO OATT. If a TCC is obtained pursuant to Section 19.2.1 of Attachment M of the OATT, it is an Historic Fixed Price TCC. If a TCC is awarded to an LSE pursuant to the provisions of Section 19.2.2 of Attachment M of the OATT, it is a Non-Historic Fixed Price TCC.