



SUBMITTED VIA E-TARIFF FILING

May 20, 2022

Honorable Kimberly D. Bose, Secretary
Federal Energy Regulatory Commission
888 First Street, N.E.
Washington, DC 20426

**Re: NextEra Energy Transmission New York, Inc.
Amendment to Formula Rate Revisions
Docket No. ER22-1571-001**

Dear Secretary Bose:

On April 4, 2022, the New York Independent System Operator, Inc. ("NYISO"), solely in its role as administrator of the NYISO Open Access Transmission Tariff ("OATT" or "Tariff"), submitted a filing on behalf of NextEra Energy Transmission New York, Inc. ("NEET New York") pursuant to Section 205 of the Federal Power Act ("FPA"),¹ and Part 35 of the Federal Energy Regulatory Commission's ("FERC" or "Commission") regulations,² to revise NEET NY's formula rate ("Formula Rate") contained in Section 6.10.9.2.1 of Attachment 3 to Rate Schedule 10 of the NYISO OATT ("April 4 Filing"). Among other proposed revisions to the Formula Rate, the April 4 Filing included revised calculations for Accumulated Deferred Income Taxes ("ADIT") to utilize prorated balances, consistent with IRS Normalization rules, and added a new tab 6f for ADIT True-up Proration.

It has come to NEET New York's attention that the ADIT proration calculations proposed in the April 4 Filing contained ministerial errors or were lacking clarity. Accordingly, NEET New York hereby submits an amendment to the April 4 Filing to resolve the issues with NEET New York's Formula Rate identified with the April 4 Filing.³

I. CONTENTS OF FILING

Applicant submits the following documents:

- a. This Transmittal Letter;

¹ 16. U.S.C. §§ 824d and 824s (2012).

² 18 C.F.R. Part 35 (2018).

³ The burden of demonstrating that the proposed tariff amendments are just and reasonable rests with NEET New York, the sponsoring party. The NYISO takes no position on any substantive aspect of this filing at this time. Capitalized terms not otherwise defined herein shall have the meaning specified in the OATT. NextEra Energy, Inc.

- b. Redline version of the proposed changes to the OATT, including changes included with this Amendment;
- c. Clean version of the proposed changes to the OATT; and
- d. The clean and redline versions of the formula rate template in native MS-Excel format.

II. PROPOSED EFFECTIVE DATE AND REQUEST FOR WAIVERS

For the reasons described in the April 4 Filing, NEET New York continues to request that the changes proposed in this docket be effective June 1, 2022, which will allow NEET New York to use the new depreciation rates for ratemaking purposes when it calculates its true-up adjustment for the 2021 rate year, NEET New York's first year of operations, which is due on June 1, 2022. NEET New York respectfully requests waiver of the Commission's prior notice requirements to the extent necessary to allow the proposed revisions to the NEET New York Formula Rate to be effective on June 1, 2022.

III. CONCLUSION

For the foregoing reasons, NEET New York respectfully requests the Commission accept the revisions to the NYISO OATT proposed in the April 4 Filing, including the ministerial amendments proposed herein, with an effective date of June 1, 2022.

Respectfully submitted,

/s/
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York, Inc.*

May 20, 2022

Attachments

CERTIFICATE OF SERVICE

I hereby certify that I have this day served the forgoing document upon each person designated on the official service list compiled by the Secretary in this proceeding.

Dated at Washington, DC this 20th Day of May, 2022.

Respectfully submitted,

/s/ Justin P. Moeller

Justin P. Moeller