

2.2 Definitions - B

Back-Up Operation: The procedures for operating the NYCA in a safe and reliable manner when the ISO's normal communication or computer systems are not fully functional as set forth in Section 5.3 of this ISO Services Tariff and Article 2.12 of the ISO OATT.

Balance-of-Period Auction: As defined in the ISO OATT.

Base Point Signals: Electronic signals sent from the ISO and ultimately received by Generators or ~~Demand-Side Resources-Aggregations~~ specifying the scheduled MW setpoint for the Generator ~~or Aggregation~~. Real-Time Dispatch ("RTD") Base Point Signals are typically sent to Generators or ~~Demand-Side Resources-Aggregations~~ on a nominal five (5) minute basis. AGC Base Point Signals are typically sent to Generators or ~~Demand-Side Resources-Aggregations~~ on a nominal six (6) second basis.

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Basis Amount: The amount owed to the ISO for purchases of Energy and Ancillary Services excluding External Transactions in the Basis Month, after applying the Price Adjustment, as further adjusted by the ISO to reflect material changes in the extent of the Customer's participation in the ISO-administered Energy and Ancillary Services markets.

Basis Month: The month during the Prior Equivalent Capability Period in which the amount owed by the Customer for purchases of Energy and Ancillary Services excluding External Transactions, after applying the Price Adjustment, was greatest.

Beginning Energy Level: For Energy Storage Resources ~~or Aggregations comprised entirely of Energy Storage Resources~~, the total amount of Energy stored by the Resource at the beginning of a market interval. ~~An Energy Storage Resource's~~The Beginning Energy Level shall be estimated for the Day-Ahead Market. An ISO-Managed Energy Storage Resource ~~or ISO-Managed Aggregation comprised entirely of Energy Storage Resources~~ shall submit an estimated Beginning Energy Level on each day that it submits a Day-Ahead Market Bid. The Beginning Energy Level shall be determined by 6-second telemetry data in real-time. If the ISO does not receive real-time telemetry from the Resource due to equipment failure or other reason, the ISO will use the last valid Energy Level value as modified to reflect subsequent schedules.

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Behind-the-Meter Net Generation Resource ("BTM:NG Resource"): A facility within a defined electrical boundary comprised of a Generator and a Host Load located at a single point identifier (PTID), where the Generator routinely serves, and is assigned to, the Host Load and has excess generation capability after serving that Host Load. The Generator of the BTM:NG Resource must be electrically located in the NYCA, have a minimum nameplate rating of 2 MW and a minimum net injection to the NYS Transmission System or distribution system of 1 MW. The Host Load of the BTM:NG Resource must also have a minimum ACHL of 1 MW. A facility that otherwise meets these eligibility requirements, but either (i) is an Intermittent Power Resource or Energy Storage Resource, (ii) whose Host Load consists only of Station Power, or (iii) has made an election pursuant to Section 5.12.1.12, does not qualify to be a BTM:NG Resource. BTM:NG Resources cannot simultaneously participate as a BTM:NG Resource and in any ISO administered demand response programs.

Bid/Post System: An electronic information system used to allow the posting of proposed transmission schedules and Bids for Energy and Ancillary Services by Market Participants for use by the ISO and to allow the ISO to post LBMPs and schedules.

Bid: Offer to sell or bid to purchase Energy, Demand Reductions or Transmission Congestion Contracts and an offer to sell Ancillary Services at a specified price that is duly submitted to the ISO pursuant to ISO Procedures. Bid shall mean a mitigated Bid where appropriate.

Bid Price: The price at which the Customer offering the Bid is willing to provide the product or service, or is willing to pay to receive such product or service, as applicable. In the case of a CTS Interface Bid, the Bid Price is a dollar value that indicates the bidder's willingness to purchase Energy at a CTS Source and sell it at a CTS Sink across a CTS Enabled Interface if, at the time of scheduling, the forecasted CTS Sink Price minus the forecasted CTS Source Price is greater than, or equal to, the dollar value specified in the Bid.

Bid Production Cost: Total cost of the Generators and Aggregations required to meet Load and reliability Constraints based upon Bids corresponding to the usual measures of Generator or Aggregation production cost (e.g., running cost, Minimum Generation Bid, and Start-Up Bid).

Bidder: An entity that bids to purchase Unforced Capacity in an Installed Capacity auction.

Bidding Requirement: The credit requirement for bidding in certain ISO-administered auctions, calculated in accordance with Section 26.4.3 of Attachment K to this Services Tariff.

Bilateral Transaction: A Transaction between two or more parties for the purchase and/or sale of Capacity or Energy other than those in the ISO Administered Markets. A request to schedule a Bilateral Transaction in the Energy Market shall be considered a request to schedule Point-to-Point Transmission Service.

Billing Period: The period of time designated in Sections 7.2.2.1, 7.2.3.1, or 7.2.3.2 of this ISO Services Tariff over which the ISO will aggregate and settle a charge or a payment for services furnished under this ISO Services Tariff or the ISO OATT.