

October 10, 2018

## VIA ELECTRONIC DELIVERY

The Honorable Kimberly D. Bose, Secretary Federal Energy Regulatory Commission 888 First Street, NE Washington, DC 20426

## Termination of North Energy Power, LLC from the ISO-Administered Markets

Dear Secretary Bose:

The New York Independent System Operator, Inc. ("NYISO") hereby provides notice to the Commission of the immediate termination of North Energy Power, LLC ("North Energy") from the ISO-Administered Markets in accordance with Section 2.7.5.3 of the NYISO's Open Access Transmission Tariff ("OATT") and Section 7.5.3 of the Market Administration and Control Area Services Tariff ("Services Tariff").

The NYISO, by correspondence dated September 14, 2018, declared North Energy in default, as defined in Section 7.5.1 of the Services Tariff and Section 2.7.5.1 of the OATT, for breach of the billing and payment provisions of the NYISO's tariffs, and North Energy remains in default under the NYISO's tariffs. North Energy is a Load Serving Entity that serves distribution customers in New York. The NYISO has contacted the providers of last resort in the areas served by North Energy, and those providers will provide distribution service to North Energy's former customers.

This action by the NYISO is without prejudice to any of the NYISO's other rights under applicable law, including its rights under the applicable provisions of the United States Bankruptcy Code. Moreover, nothing herein shall constitute a modification or amendment of, or election of remedies with respect to, any of the NYISO's rights or remedies under the OATT, the Services Tariff, or applicable law, all of which the NYISO hereby expressly reserves in their entirety. Honorable Kimberly D. Bose October 10, 2018 Page 2

Please contact me at (518) 356-6185 if you have any questions or require additional information.

Sincerely,

/s/ Cheryl Hussey

Cheryl Hussey Chief Financial Officer

Bradley Jones Cc: Robert Fernandez Sheri Prevratil Nicole Buell Anna Cochrane James Danly Jignasa Gadani Jette Gebhart Kurt Longo David Morenoff Daniel Nowak Larry Parkinson Douglas Roe Kathleen Schnorf Gary Will