

Attachment III

2017 Three Year Extension: Year 1

Public Version

Lease Charges

				Reliability Oil Burn	STEAM	RAVENSWOOD
Tank #	bbbls	\$/bbl-month	Monthly \$	Annual \$		
8070	178,050		\$ -	\$ - fixed for 3 years	\$ - 33.33%	\$ - 33.33%
8563	159,862		\$ -	\$ - \$1.23/bbl-month for 1st year; 2nd and 3rd year will be based on actual cost	\$ - 33.33%	\$ - 33.33%
				CLEANING - RATE WILL BE BASED ON THESE \$ AND SUBJECT TO TRUE-UP AT END OF 3 YEARS		
Cleaning 8070	178,050		\$ -		\$ - 33.33%	\$ - 33.33%
Cleaning 8563	159,862		\$ -		\$ - 33.33%	\$ - 33.33%
On-Site	45,000		\$ -	\$ - "+3%"	\$ - 33.33%	\$ - 33.33%
Tanks Subtotal			\$ 477,410.84	\$ 5,728,930.14	\$ 159,136.95	\$ 159,136.95

Barge	bbbls	Monthly \$	Annual \$			
Conneticut	40,000		\$ - fixed for 3 years	\$ - 33.33%	\$ - 33.33%	\$ - 33.33%
Lemon Creek	90,000		\$ - "+3%"	\$ - 32.00%	\$ - 58.00%	\$ - 10%
Barge Subtotal			\$ 392,840.34	\$ 4,714,084.07	\$ 128,329.15	\$ 179,372.84
Additional 6 month Barge Lease - Excluded from Calculations						
Additional Barge	40,000	Estimated Cost	\$ -			
Additional Barge Variable			\$ -			

O&M Charges

				Current Agreement % 2017-2020	33% 20%	57% 50%	10% 30%
Transaction Labor			\$ -	" +3%"	\$ -	\$ -	\$ -
Plant Labor			\$ -	" +3%"	\$ -	\$ -	\$ -
Tank Heating/Booming Variable 8070			\$ -	" +3%"	\$ -	\$ -	\$ -
Tank Heating/Booming Variable 8563			\$ -	" +3%"	\$ -	\$ -	\$ -
Barge Variable			\$ -	" +3%"	\$ -	\$ -	\$ -
Taxes			\$ -	" +3%"	\$ -	\$ -	\$ -
LIBOR			\$ -	" +3%"	\$ -	\$ -	\$ -
Misc Testing			\$ -	" +3%"	\$ -	\$ -	\$ -
On-Site Steam	18,000 Mlbs/year		\$ -	\$ -	0.00	\$ -	
	\$/Mlbs	ConEd Steam Rate	\$ 311,930.00	\$ 3,743,160.00	\$ 62,386.00	\$ 137,500.00	\$ 93,579.00
O&M Subtotal			\$ 1,182,181.18	\$ 14,186,174.20	\$ 349,852.10	\$ 476,009.79	\$ 337,854.29
Total Demand Charge					\$ 4,198,225.21	\$ 5,712,117.46	\$ 4,054,251.46
				Annually			

On-Site Tank O&M

\$/bbl Usage based rate fixed for 3 years

On-Site #6 to #4 and or #2 Capital conversion costs

Fuel Oil Premium is Index plus \$0.75/bbl

Agreement to share certain facility conversion capital costs 1/3 each.
Unit 10, 20 and 30 burner capital conversion costs split 50/50 between Ravenswood and NYISO.
TC Ravenswood shall: (1) file the costs it proposes to recover with FERC for determinations that the costs were prudently incurred and should be recovered by TC Ravenswood; and (2) file a proposed rate design for FERC's approval.
Prior to TC Ravenswood making the required filing with FERC, TC Ravenswood and the NYISO shall engage in good faith negotiations over a period of at least three months to: (1) determine which costs are prudently incurred costs that should be included in TC Ravenswood's filing; and (2) develop a mutually acceptable rate design.

2017 Three Year Extension: Year 2

Public Version

Lease Charges

				Reliability Oil Burn	STEAM	RAVENSWOOD
Tank #	bbbls	\$/bbl-month	Monthly \$	Annual \$		
8070	178,050		\$ -	\$ - fixed for 3 years	\$ - 33.33%	\$ - 33.33%
8563	159,862		\$ -	\$ - \$1.23/bbl-month for 1st year; 2nd and 3rd year will be based on actual cost	\$ - 33.33%	\$ - 33.33%
Cleaning 8070	178,050		\$ -	CLEANING - RATE WILL BE BASED ON THESE \$ AND SUBJECT TO TRUE-UP AT END OF 3 YEARS	\$ - 33.33%	\$ - 33.33%
Cleaning 8563	159,862		\$ -		\$ - 33.33%	\$ - 33.33%
On-Site	45,000		\$ -	\$ - "+3%"	\$ - 33.33%	\$ - 33.33%
Tanks Subtotal			\$ 478,464.43	\$ 5,741,573.12	\$ 159,488.14	\$ 159,488.14

Barge	bbbls	Monthly \$	Annual \$			
Conneticut	40,000		\$ -	fixed for 3 years	\$ - 33.33%	\$ - 33.33%
Lemon Creek	90,000		\$ -	" +3%"	\$ - 32.00%	\$ - 58.00%
Barge Subtotal			\$ 398,730.00	\$ 4,784,759.94	\$ 130,213.84	\$ 182,788.84
Additional 6 month Barge Lease - Excluded from Calculations						
Additional Barge	40,000	Estimated Cost	\$ -			\$ 85,727.31
Additional Barge Variable			\$ -			

O&M Charges

				Current Agreement % 2017-2020	33% 20%	57% 50%	10% 30%
Transaction Labor			\$ -	" +3%"	\$ -	\$ -	\$ -
Plant Labor			\$ -	" +3%"	\$ -	\$ -	\$ -
Tank Heating/Booming Variable 8070			\$ -	" +3%"	\$ -	\$ -	\$ -
Tank Heating/Booming Variable 8563			\$ -	" +3%"	\$ -	\$ -	\$ -
Barge Variable			\$ -	" +3%"	\$ -	\$ -	\$ -
Taxes			\$ -	" +3%"	\$ -	\$ -	\$ -
LIBOR			\$ -	" +3%"	\$ -	\$ -	\$ -
Misc Testing			\$ -	" +3%"	\$ -	\$ -	\$ -
On-Site Steam	18,000 Mlbs/year		\$ -	\$ -	\$ -	0.00	\$ -
	\$/Mlbs	ConEd Steam Rate	\$ 321,287.90	\$ 3,855,454.80	\$ 64,257.58	\$ 141,625.00	\$ 96,386.37
O&M Subtotal			\$ 1,198,482.32	\$ 14,381,787.86	\$ 353,959.56	\$ 483,901.98	\$ 341,601.82
Total Demand Charge					Annually \$ 4,247,514.77	\$ 5,806,823.79	\$ 4,099,221.81

On-Site Tank O&M

\$/bbl Usage based rate fixed for 3 years

On-Site #6 to #4 and or #2 Capital conversion costs

Fuel Oil Premium is Index plus \$0.75/bbl

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Unit 10, 20 and 30 burner capital conversion costs split 50/50 between Ravenswood and NYISO.
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2017 Three Year Extension: Year 3

Public Version

Lease Charges

				Reliability Oil Burn	STEAM	RAVENSWOOD
Tank #	bbbls	\$/bbl-month	Monthly \$	Annual \$		
8070	178,050		\$ -	\$ - fixed for 3 years	\$ - 33.33%	\$ - 33.33%
8563	159,862		\$ -	\$ - \$1.23/bbl-month for 1st year; 2nd and 3rd year will be based on actual cost	\$ - 33.33%	\$ - 33.33%
				CLEANING - RATE WILL BE BASED ON THESE \$ AND SUBJECT TO TRUE-UP AT END OF 3 YEARS		
Cleaning 8070	178,050		\$ -		\$ - 33.33%	\$ - 33.33%
Cleaning 8563	159,862		\$ -		\$ - 33.33%	\$ - 33.33%
On-Site	45,000		\$ -	\$ - "+3%"	\$ - 33.33%	\$ - 33.33%
Tanks Subtotal			\$ 479,688.07	\$ 5,756,256.80	\$ 159,896.02	\$ 159,896.02

Barge	bbbls	Monthly \$	Annual \$			
Conneticut	40,000		\$ -	fixed for 3 years	\$ - 33.33%	\$ - 33.33%
Lemon Creek	90,000		\$ -	" +3%"	\$ - 32.00%	\$ - 58.00%
Barge Subtotal			\$ 404,796.34	\$ 4,857,556.09	\$ 132,155.07	\$ 186,307.32
Additional 6 month Barge Lease - Excluded from Calculations						
Additional Barge	40,000	Estimated Cost	\$ -			
Additional Barge Variable			\$ -			
			\$ -			

O&M Charges

				Current Agreement % 2017-2020	33% 20%	57% 50%	10% 30%
Transaction Labor			\$ -	" +3%"	\$ -	\$ -	\$ -
Plant Labor			\$ -	" +3%"	\$ -	\$ -	\$ -
Tank Heating/Booming Variable 8070			\$ -	" +3%"	\$ -	\$ -	\$ -
Tank Heating/Booming Variable 8563			\$ -	" +3%"	\$ -	\$ -	\$ -
Barge Variable			\$ -	" +3%"	\$ -	\$ -	\$ -
Taxes			\$ -	" +3%"	\$ -	\$ -	\$ -
LIBOR			\$ -	" +3%"	\$ -	\$ -	\$ -
Misc Testing			\$ -	" +3%"	\$ -	\$ -	\$ -
On-Site Steam	18,000 Mlbs/year		\$ -	" +3%"	\$ -	0.00	\$ -
	\$/Mlbs	ConEd Steam Rate				Cell J44 is 0 because Con Ed pays with actual steam	
O&M Subtotal					\$ 358,236.40	\$ 492,077.09	\$ 345,507.92
Total Demand Charge			\$ 1,215,410.94	\$ 14,584,931.34	Annually \$ 4,298,836.83	\$ 5,904,925.12	\$ 4,146,095.08

On-Site Tank O&M

\$/bbl Usage based rate fixed for 3 years

On-Site #6 to #4 and or #2 Capital conversion costs

Fuel Oil Premium is Index plus \$0.75/bbl

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