

| 2017 Three Yea | r Extension: | Year 1 |
|----------------|--------------|--------|
| 2017 Three Yea | r Extension: | Year   |

Public Version

| Lease Charge            | <u>es</u>     |                         |             |              |     |               |                                                                                             |          | Reli     | iability Oil Burn |        | STEAM    | М               | RAV       | /ENSWOOD       |         |
|-------------------------|---------------|-------------------------|-------------|--------------|-----|---------------|---------------------------------------------------------------------------------------------|----------|----------|-------------------|--------|----------|-----------------|-----------|----------------|---------|
| Tank#                   | bbls          | \$/bbl-month            | Month       | ıly \$       | Ann | ual \$        |                                                                                             |          |          |                   |        |          |                 |           |                |         |
|                         | 8070          | 178,050                 | \$          | _            | \$  | -             | fixed for 3 years                                                                           |          | \$       | -                 | 33.33% | \$       | -               | 33.33% \$ | -              | 33.33%  |
|                         |               |                         |             |              |     |               | \$1.23/bbl-month for 1st<br>year; 2nd and 3rd year wi                                       | II       |          |                   |        |          |                 |           |                |         |
|                         | 8563          | 159,862                 | \$          | -            | \$  | -             | be based on actual cost CLEANING - RATE WILL BE BASED ON THESE \$ AND SUBJECT TO TRUE-UP AT |          | \$       | -                 | 33.33% | \$       | -               | 33.33% \$ | -              | 33.33%  |
| Cleaning 8070           | 0             | 178,050                 | \$          |              |     |               | END OF 3 YEARS                                                                              |          | \$       | _                 | 33.33% | ¢        |                 | 33.33% \$ | _              | 33.33%  |
| Cleaning 8563           |               | 159,862                 | \$          |              |     |               | LIND OF 3 TEARS                                                                             |          | \$       | _                 | 33.33% |          | -               | 33.33% \$ | _              | 33.33%  |
|                         | n-Site        | 45,000                  | \$          | -            | \$  | _             | "+3%"                                                                                       |          | \$       | _                 | 33.33% |          | -               | 33.33% \$ | -              | 33.33%  |
| Tanks Subtota           |               | 45,000                  |             | 477,410.84   |     | 5,728,930.14  | T3/0                                                                                        |          | \$       | 159,136.95        | 33.33% |          | -<br>159,136.95 | \$ \$     | 159,136.95     | 33.3370 |
|                         |               |                         | •           |              |     |               |                                                                                             |          | Ş        | 159,150.95        |        | , ç      | 139,130.93      | ş         | 159,150.95     |         |
| Barge                   | bbls          |                         | Month       | ily\$        | Ann | ual \$        |                                                                                             |          |          |                   |        |          |                 |           |                |         |
| Conneticut              |               | 40,000                  |             |              | \$  | -             | fixed for 3 years                                                                           |          | \$       | -                 | 33.33% | \$       | -               | 33.33% \$ | -              | 33.33%  |
| Lemon Creek             |               | 90,000                  | \$          | -            |     |               | "+3%"                                                                                       |          | \$       | -                 | 32.00% | \$       | -               | 58.00% \$ | -              | 10%     |
| Barge Subtota           | tal           |                         | \$          | 392,840.34   | \$  | 4,714,084.07  |                                                                                             |          | \$       | 128,329.15        |        | \$       | 179,372.84      | \$        | 85,138.34      |         |
| Additional 6 r          | month Barge   | Lease - Excluded from C | alculations |              |     |               |                                                                                             |          |          |                   |        |          |                 |           |                |         |
| Additional Bar          | irge          | 40,000 Estimated Co     | st          |              | \$  | -             |                                                                                             |          |          |                   |        |          |                 |           |                |         |
| Additional Bar          | arge Variable |                         |             |              | \$  | -             |                                                                                             |          |          |                   |        |          |                 |           |                |         |
|                         |               |                         |             |              |     |               |                                                                                             |          |          |                   |        |          |                 |           |                |         |
| O&M Charges             | <u>es</u>     |                         |             |              |     |               | Current Agreement % 2017-2020                                                               |          |          | 33%<br>20%        |        |          | 57%<br>50%      |           | 10%<br>30%     |         |
| Transaction La          | ahor          |                         | \$          |              |     |               | "+3%"                                                                                       |          | \$       |                   |        | \$       |                 | \$        | _              |         |
| Plant Labor             |               |                         | \$          | -            |     |               | "+3%"                                                                                       |          | \$       | -                 |        | \$       | -               | \$        | -              |         |
| Tank Heating/           | /Rooming \/a  | riable 9070             | \$          |              |     |               | "+3%"                                                                                       |          | \$       |                   |        | \$       |                 | \$        |                |         |
|                         |               |                         | \$          | -            |     |               | +3%<br>"+3%"                                                                                |          | \$<br>\$ | -                 |        | \$       | -               | \$        | -              |         |
| Tank Heating/           |               | 1 Idule 8303            | \$<br>\$    | -            |     |               |                                                                                             |          |          | -                 |        |          | -               |           | -              |         |
| Barge Variable<br>Taxes | ie            |                         | \$<br>\$    | -            |     |               | "+3%"<br>"+3%"                                                                              |          | \$<br>\$ | -                 |        | \$<br>\$ |                 | \$        | -              |         |
|                         |               |                         | \$<br>\$    | -            |     |               |                                                                                             |          |          |                   |        |          | -               | \$        | -              |         |
| LIBOR                   |               |                         |             | -            |     |               | "+3%"                                                                                       |          | \$       | -                 |        | \$<br>\$ |                 | \$        | -              |         |
| Misc Testing            |               |                         | \$          | -            |     |               | "+3%"                                                                                       |          | \$       | -                 |        | \$       | -               | \$        | -              |         |
| On-Site Steam           | m             | 18,000 Mlbs/year        | \$          | -            | \$  | -             | "+3%"                                                                                       |          | \$       | -                 |        |          | 0.00            | \$        | -              |         |
|                         |               | \$/Mlbs                 |             | d Steam Rate |     |               |                                                                                             |          |          |                   |        |          |                 |           | with actual st | eam     |
| O&M Subtota             |               |                         |             |              |     | 3,743,160.00  |                                                                                             |          | \$       | 62,386.00         |        |          | 137,500.00      | \$        | 93,579.00      |         |
| Total Demand            | d Charge      |                         | \$ 1,       | 182,181.18   | \$  | 14,186,174.20 |                                                                                             |          | \$       | 349,852.10        |        | \$ 4     | 476,009.79      |           | 337,854.29     |         |
|                         |               |                         |             |              |     |               |                                                                                             | Annually | \$       | 4,198,225.21      |        | \$ 5,    | 712,117.46      | \$ 4      | 4,054,251.46   |         |
|                         |               |                         |             |              |     |               |                                                                                             |          |          |                   |        |          |                 |           |                |         |

On-Site #6 to #4 and or #2 Capital conversion costs

\$/bbl

Usage based rate fixed for 3 years

Fuel Oil Premium is Index plus \$0.75/bbl

On-Site Tank O&M

Agreement to share certain facility conversion capital costs 1/3 each.

Unit 10, 20 and 30 burner capital conversion costs split 50/50 between Ravenswood and NYISO. TC Ravenswood shall: (1) file the costs it proposes to recover with FERC for determinations that the costs were prudently incurred and should be recovered by TC Ravenswood; and (2) file a proposed rate design for FERC's approval.

Prior to TC Ravenswood making the required filing with FERC, TC Ravenswood and the NYISO shall engage in good faith negotiations over a period of at least three months to: (1) determine which costs are prudently incurred costs that should be included in TC Ravenswood's filing; and (2) develop a mutually acceptable rate design.

| 2017 Three Year Extension: | Year 2 |
|----------------------------|--------|
|----------------------------|--------|

Public Version

| Lease Charg    | ges                     |                                                    |            |                |                |                                                       |          | Re       | liability Oil Burn | STI                    | EAM                | RA                     | /ENSWOOD        |                  |
|----------------|-------------------------|----------------------------------------------------|------------|----------------|----------------|-------------------------------------------------------|----------|----------|--------------------|------------------------|--------------------|------------------------|-----------------|------------------|
| Tank#          | bbls                    | \$/bbl-month                                       | Monthly \$ | Annual \$      |                |                                                       |          |          |                    |                        |                    |                        |                 |                  |
|                | 8070                    | 178,050                                            | \$         | - \$           |                | fixed for 3 years                                     |          | \$       | _                  | 33.33% \$              |                    | 33.33% \$              |                 | 33.33%           |
|                | 8070                    | 178,030                                            | Ş          | - 3            | -              | lixed for 5 years                                     |          | Ş        | -                  | 33.33% \$              | -                  | 33.33% \$              | -               | 33.33%           |
|                |                         |                                                    |            |                |                | \$1.23/bbl-month for 1st<br>year; 2nd and 3rd year wi | 11       |          |                    |                        |                    |                        |                 |                  |
|                | 8563                    | 159,862                                            | \$         | - \$           | -              | be based on actual cost                               |          | \$       | -                  | 33.33% \$              |                    | 33.33% \$              | -               | 33.33%           |
|                |                         |                                                    |            |                |                | CLEANING - RATE WILL BE                               |          |          |                    |                        |                    |                        |                 |                  |
|                |                         |                                                    |            |                |                | BASED ON THESE \$ AND                                 |          |          |                    |                        |                    |                        |                 |                  |
|                |                         |                                                    |            |                |                | SUBJECT TO TRUE-UP AT                                 |          |          |                    |                        |                    |                        |                 |                  |
| Cleaning 80    |                         | 178,050                                            | \$         | -              |                | END OF 3 YEARS                                        |          | \$       |                    | 33.33% \$              | -                  | 33.33% \$              | -               | 33.33%           |
| Cleaning 850   | 63<br>On-Site           | 159,862<br>45,000                                  | \$<br>\$   | -<br>- \$      | _              | "+3%"                                                 |          | \$<br>\$ |                    | 33.33% \$<br>33.33% \$ | -                  | 33.33% \$<br>33.33% \$ | -               | 33.33%<br>33.33% |
| Tanks Subto    |                         | 45,000                                             |            |                | -<br>11,573.12 |                                                       |          | \$       |                    | \$5.55% \$             |                    |                        | 159,488.14      | 33.33%           |
| · amo oabto    |                         |                                                    | ŷ .70,     | os             | .1,5,5.12      |                                                       |          | ,        | 133,100.11         | <b>,</b>               | 155, 166.11        | Ÿ                      | 155, 100.1      |                  |
| Barge          | bbls                    |                                                    | Monthly \$ | Annual \$      |                |                                                       |          |          |                    |                        |                    |                        |                 |                  |
| Conneticut     |                         | 40,000                                             |            | \$             | -              | fixed for 3 years                                     |          | \$       | -                  | 33.33% \$              | -                  | 33.33% \$              | -               | 33.33%           |
| Lemon Cree     |                         | 90,000                                             | \$         | -              |                | "+3%"                                                 |          | \$       |                    | 32.00% \$              | -                  | 58.00% \$              | -               | 10%              |
| Barge Subto    |                         |                                                    |            | 30.00 \$ 4,78  | 34,759.94      |                                                       |          | \$       | 130,213.84         | \$                     | 182,788.84         | \$                     | 85,727.31       |                  |
|                |                         | e Lease - Excluded from Ca<br>40,000 Estimated Cos |            | \$             |                |                                                       |          |          |                    |                        |                    |                        |                 |                  |
| Additional B   | sarge<br>Barge Variable | · ·                                                | ι          | \$             | -              |                                                       |          |          |                    |                        |                    |                        |                 |                  |
| / taditional D | arge variable           |                                                    |            | Ÿ              |                |                                                       |          |          |                    |                        |                    |                        |                 |                  |
|                |                         |                                                    |            |                |                |                                                       |          |          |                    |                        |                    |                        |                 |                  |
| 00110          |                         |                                                    |            |                |                | 6                                                     |          |          | 220/               |                        | 570/               |                        | 400/            |                  |
| O&M Charg      | <u>es</u>               |                                                    |            |                |                | Current Agreement %<br>2017-2020                      |          |          | 33%<br>20%         |                        | 57%<br>50%         |                        | 10%<br>30%      |                  |
|                |                         |                                                    |            |                |                | 2017-2020                                             |          |          | 20%                |                        | 30%                |                        | 3070            |                  |
| Transaction    | Labor                   |                                                    | \$         | -              |                | "+3%"                                                 |          | \$       | -                  | \$                     | -                  | \$                     | -               |                  |
| Plant Labor    |                         |                                                    | \$         | -              |                | "+3%"                                                 |          | \$       | -                  | \$                     | -                  | \$                     | -               |                  |
|                |                         |                                                    |            |                |                |                                                       |          |          |                    |                        |                    |                        |                 |                  |
|                |                         |                                                    |            |                |                |                                                       |          |          |                    |                        |                    |                        |                 |                  |
| Tank Heatin    | g/Booming Va            | ariable 8070                                       | \$         | _              |                | "+3%"                                                 |          | \$       | _                  | \$                     | -                  | \$                     | -               |                  |
|                | g/Booming Va            |                                                    | \$         | -              |                | "+3%"                                                 |          | \$       | -                  | \$                     | -                  | \$                     | -               |                  |
| Barge Varial   | ble                     |                                                    | \$         | -              |                | "+3%"                                                 |          | \$       | -                  | \$                     | -                  | \$                     | -               |                  |
| Taxes          |                         |                                                    | \$         | -              |                | "+3%"                                                 |          | \$       |                    | \$                     | -                  | \$                     | -               |                  |
| LIBOR          |                         |                                                    | \$         | -              |                | "+3%"                                                 |          | \$       | -                  | \$                     | -                  | \$                     | -               |                  |
| Misc Testing   | 3                       |                                                    | \$         | -              |                | "+3%"                                                 |          | \$       | -                  | \$                     | -                  | \$                     | -               |                  |
|                |                         |                                                    |            | \$             |                |                                                       |          |          |                    |                        |                    |                        |                 |                  |
| On-Site Stea   | am                      | 18,000 Mlbs/year                                   | \$         | - \$           | -              | "+3%"                                                 | \$ -     | \$       | -                  |                        | 0.00               | \$                     | _               |                  |
| 2 2 5000       |                         | \$/Mlbs                                            | ConEd Stea |                |                |                                                       | *        | ,        |                    | Ce                     | ell J44 is 0 becau |                        | with actual ste | eam              |
| O&M Subto      | tal                     | .,                                                 |            | 87.90 \$ 3,85  | 55,454.80      |                                                       |          | \$       | 64,257.58          | \$                     |                    | \$                     | 96,386.37       |                  |
| Total Dema     | nd Charge               |                                                    |            | 82.32 \$ 14,38 |                |                                                       |          | \$       | 353,959.56         | \$                     | 483,901.98         | \$                     | 341,601.82      |                  |
|                | -                       |                                                    |            |                |                |                                                       | Annually |          | 4,247,514.77       | \$                     | 5,806,823.79       |                        | 4,099,221.81    |                  |
|                |                         |                                                    |            |                |                |                                                       |          |          |                    |                        |                    |                        |                 |                  |
|                |                         |                                                    |            |                |                |                                                       |          |          |                    |                        |                    |                        |                 |                  |

On-Site #6 to #4 and or #2 Capital conversion costs

\$/bbl

Usage based rate fixed for 3 years

Fuel Oil Premium is Index plus \$0.75/bbl

On-Site Tank O&M

Agreement to share certain facility conversion capital costs 1/3 each.

Unit 10, 20 and 30 burner capital conversion costs split 50/50 between Ravenswood and NYISO. TC Ravenswood shall: (1) file the costs it proposes to recover with FERC for determinations that the costs were prudently incurred and should be recovered by TC Ravenswood; and (2) file a proposed rate design for FERC's approval.

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| 2017 Three Year Extension: | Year 3 |
|----------------------------|--------|

|  | Pub | lic | Version |
|--|-----|-----|---------|
|--|-----|-----|---------|

| Lease Charge  | <u>es</u>     |                             |                 |           |                 |                                                     |          | Re       | liability Oil Burn | STEA       | AM              | RAV                    | ENSWOOD              |         |
|---------------|---------------|-----------------------------|-----------------|-----------|-----------------|-----------------------------------------------------|----------|----------|--------------------|------------|-----------------|------------------------|----------------------|---------|
| Tank#         | bbls          | \$/bbl-month                | Monthly \$      | A         | Annual \$       |                                                     |          |          |                    |            |                 |                        |                      |         |
|               |               |                             |                 |           |                 |                                                     |          |          |                    |            |                 |                        |                      |         |
|               | 8070          | 178,050                     | \$              | - :       | \$ -            | fixed for 3 years                                   |          | \$       | -                  | 33.33% \$  | -               | 33.33% \$              | -                    | 33.33%  |
|               |               |                             |                 |           |                 | \$1.23/bbl-month for 1st                            |          |          |                    |            |                 |                        |                      |         |
|               | 8563          | 159,862                     | \$              |           | \$ -            | year; 2nd and 3rd year w<br>be based on actual cost | rill     | \$       | _                  | 33.33% \$  |                 | 33.33% \$              |                      | 33.33%  |
|               | 8303          | 133,002                     | Y               |           |                 | CLEANING - RATE WILL B                              | E        | Ş        | _                  | 33.33/0 \$ | -               | 33.3370 \$             | -                    | 33.3370 |
|               |               |                             |                 |           |                 | BASED ON THESE \$ AND                               |          |          |                    |            |                 |                        |                      |         |
| Cleaning 807  | 70            | 170.050                     | ć               |           |                 | SUBJECT TO TRUE-UP AT                               |          | ć        | _                  | 33.33% \$  |                 | 22.220/ 6              |                      | 33.33%  |
| Cleaning 856  |               | 178,050<br>159,862          | \$<br>\$        | -         |                 | END OF 3 YEARS                                      |          | \$<br>\$ | -                  | 33.33% \$  | -               | 33.33% \$<br>33.33% \$ | -                    | 33.33%  |
|               | On-Site       | 45,000                      | \$              | - :       | \$ -            | "+3%"                                               |          | \$       | -                  | 33.33% \$  | -               | 33.33% \$              | -                    | 33.33%  |
| Tanks Subto   | tal           |                             | \$ 479          | ,688.07   | \$ 5,756,256.8  | 0                                                   |          | \$       | 159,896.02         | \$         | 159,896.02      | \$                     | 159,896.02           |         |
| Barge         | bbls          |                             | Monthly \$      | A         | Annual \$       |                                                     |          |          |                    |            |                 |                        |                      |         |
| Conneticut    |               | 40,000                      |                 |           | \$ -            | fixed for 3 years                                   |          | \$       | _                  | 33.33% \$  | _               | 33.33% \$              | _                    | 33.33%  |
| Lemon Creek   | k             | 90,000                      | \$              | _         | · -             | "+3%"                                               |          | \$       | -                  | 32.00% \$  | -               | 58.00% \$              | -                    | 10%     |
| Barge Subtot  |               | ,                           |                 | ,796.34   | \$ 4,857,556.0  |                                                     |          | \$       | 132,155.07         |            | 186,307.32      | \$                     | 86,333.94            |         |
|               |               | Lease - Excluded from Ca    |                 |           |                 |                                                     |          |          |                    |            |                 |                        |                      |         |
| Additional Ba |               | 40,000 Estimated Cos        | t               |           | \$ -            |                                                     |          |          |                    |            |                 |                        |                      |         |
| Additional Ba | arge Variable |                             |                 |           | \$ -<br>\$ -    |                                                     |          |          |                    |            |                 |                        |                      |         |
|               |               |                             |                 |           | Ÿ               |                                                     |          |          |                    |            |                 |                        |                      |         |
| O&M Charge    | <b>A</b> C    |                             |                 |           |                 | Current Agreement %                                 |          |          | 33%                |            | 57%             |                        | 10%                  |         |
| Odivi Charge  | <u>cs</u>     |                             |                 |           |                 | 2017-2020                                           |          |          | 20%                |            | 50%             |                        | 30%                  |         |
| Transaction I | Labor         |                             | \$              | _         |                 | "+3%"                                               |          | \$       | _                  | \$         | _               | \$                     | _                    |         |
| Plant Labor   | 20001         |                             | \$              | -         |                 | "+3%"                                               |          | \$       | -                  | \$         | -               | \$                     | -                    |         |
|               |               |                             |                 |           |                 |                                                     |          |          |                    |            |                 |                        |                      |         |
|               |               |                             |                 |           |                 |                                                     |          |          |                    |            |                 |                        |                      |         |
| Tank Heating  | g/Booming Va  | riable 8070                 | \$              | -         |                 | "+3%"                                               |          | \$       | -                  | \$         | -               | \$                     | -                    |         |
| Tank Heating  |               | riable 8563                 | \$              | -         |                 | "+3%"                                               |          | \$       | -                  | \$         | -               | \$                     | -                    |         |
| Barge Variab  | ole           |                             | \$              | -         |                 | "+3%"                                               |          | \$       | -                  | \$         | -               | \$                     | -                    |         |
| Taxes         |               |                             | \$              | -         |                 | "+3%"                                               |          | \$       | -                  | \$         | -               | \$                     | -                    |         |
| LIBOR         |               |                             | \$<br>\$        | -         |                 | "+3%"                                               |          | \$       | -                  | \$         | -               | \$<br>\$               | -                    |         |
| Misc Testing  | 5             |                             | \$              | -         |                 | "+3%"                                               |          | \$       | -                  | \$         | -               | \$                     | -                    |         |
|               |               |                             |                 |           | \$ -            |                                                     |          |          |                    |            |                 |                        |                      |         |
| On-Site Stear | ım            | 18,000 Mlbs/year<br>\$/Mlbs | \$<br>ConEd Ste |           | \$ -            | "+3%"                                               | \$ -     | \$       | -                  | C=11       | 0.00            | \$                     | -<br>with actual -t- |         |
| O&M Subtot    | tal           | \$/IVIIDS                   | Coned Ste       | earn Kate |                 |                                                     |          |          |                    | Cell       | J44 is 0 becaus | se con Ea pays         | with actual ste      | eam     |
| Total Deman   |               |                             | \$ 1,215        | ,410.94   | \$ 14,584,931.3 | 4                                                   |          | \$       | 358,236.40         | \$         | 492,077.09      | \$                     | 345,507.92           |         |
|               |               |                             |                 |           |                 |                                                     | Annually | \$       | 4,298,836.83       | \$ 5       | ,904,925.12     | \$ 4                   | ,146,095.08          |         |
|               |               |                             |                 |           |                 |                                                     |          |          |                    |            |                 |                        |                      |         |

On-Site #6 to #4 and or #2 Capital conversion costs

\$/bbl

Usage based rate fixed for 3 years

Fuel Oil Premium is Index plus \$0.75/bbl

On-Site Tank O&M

Agreement to share certain facility conversion capital costs 1/3 each.

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