

30.5 Monitoring Implementation And Responsibilities

30.5.1 Monitoring Methods, Procedures and Resources

30.5.1.1 Adequacy

The Market Monitoring Unit and MMA shall develop and implement methods, procedures, staffing and other resources for achieving the purposes and objectives of Attachment O. Such methods, procedures, staffing and other resources shall be appropriate to realizing the purposes and objectives and effective implementation of Attachment O, and shall be subject to review, modification and approval by the ISO's Chief Executive Officer, where the measures involve the MMA, or by the ISO's Board, where the measures involve the Market Monitoring Unit.

30.5.1.2 Conditions, Functions or Actions Monitored

The monitoring methods, procedures, staffing and other resources shall ensure, to the extent practicable, that the Market Monitoring Unit and the ISO (consistent with the division of duties specified above) are able to achieve the purposes and objectives of Attachment O through review and analysis of conditions, functions or actions affecting the competitiveness, economic efficiency and proper operation of any of the New York Electric Markets, including but not limited to the following, as and to the extent each may be deemed relevant to the purposes and objectives of Attachment O by the Market Monitoring Unit or by the ISO:

- 30.5.1.2.1 The nature, extent and causes of any undue concentration in the ownership or control of generation or other facilities in or affecting any of the New York Electric Markets;

- 30.5.1.2.2 Any evidence of or other information relating to collusive or other anticompetitive or inefficient behavior in or affecting any of the New York Electric Markets;
- 30.5.1.2.3 The bids or offers submitted to each of the New York Electric Markets administered by the ISO, the evaluation of those bids or offers, and as appropriate the relationship of those bids or offers to marginal or other costs;
- 30.5.1.2.4 Schedules submitted to the ISO for bilateral or other transactions;
- 30.5.1.2.5 Unit commitment and dispatch in the New York Control Area;
- 30.5.1.2.6 The determination and level of LBMPs or other prices in the New York Electric Markets;
- 30.5.1.2.7 The provision of transmission services in the New York Control Area, including but not limited to auctions and other markets for TCCs;
- 30.5.1.2.8 The nature and extent, causes of, and costs of and charges for, transmission congestion on the New York State Transmission System or, to the extent practicable, transmission congestion on any other system that affects any of the New York Electric Markets;
- 30.5.1.2.9 Competitive or other market impacts of tariffs and agreements, or other rules, standards or procedures, governing or affecting any of the New York Electric Markets;
- 30.5.1.2.10 The need for and the implementation and efficacy of market power mitigation or other remedial measures for competitive or other market defects, including mitigation measures implemented in accordance with the provisions of

Attachment O or other mitigation measures that the FERC has authorized or directed the ISO to implement;

30.5.1.2.11 The need for and the implementation and efficacy of appropriate sanctions or other remedial measures for violations of or other failures to comply with any tariff or services agreement, or any rule, standard or procedure, or any market power mitigation or other remedial measure, to the extent such violation or failure to comply impairs or threatens to impair the competitiveness or economic efficiency of any of the New York Electric Markets;

30.5.1.2.12 To the extent practicable, conditions or events outside the New York Control Area affecting the supply and demand for, and the quantity and price of, products or services sold or to be sold in any of the New York Electric Markets; and

30.5.1.2.13 Such other conditions, functions or actions as may be approved by the Chief Executive Officer or the Board (as appropriate).

30.5.3 Legal Advice

The Market Monitoring Unit and MMA may consult legal counsel for the ISO for advice on antitrust, regulatory or other legal issues pertinent to Attachment O.