

21 Attachment F - Temporary Bid Caps

21.1 Definitions

Except as noted below, all capitalized terms used in Attachment F shall have the meanings specified in Article 2 of the ISO Services Tariff, or in Section 1 of the ISO OATT. In addition, the following terms, which are not defined in the ISO Tariffs, shall have the meanings specified below.

“Bid Cap” shall mean the maximum Bid Price that may be submitted in connection with certain Bids, as specified in Sections 21.5 and 21.6 of this Attachment F.

“Emergency External Purchases” shall mean the purchase, by the ISO, of Capability or Energy from External Suppliers for the purpose of eliminating an Operating Reserve deficiency, as described in the ISO Procedures.

“Price Cap Load Bid” a Bid identifying the maximum price above which an Internal Load is not willing to be scheduled in the Day-Ahead Market.

21.2 Supremacy of Attachment F

During the period that this Attachment F is in effect, the provisions set forth herein shall be deemed incorporated by reference into every provision of the ISO Services Tariff affected by this Attachment F, including each of the ISO Services Tariff's Rate Schedules and Attachments. In the event of a conflict between the terms of this Attachment F and the terms of any other provision of the ISO Services Tariff, the terms of Attachment F shall prevail.

21.3 Effective Date

Attachment F shall become effective on July 25, 2000 for Suppliers submitting Day-Ahead Bids to sell Energy in the July 26, 2000 Day-Ahead Market, and on July 26, 2000 for all other Suppliers and for any Demand Reduction Providers that submit Bids which are subject to Sections 21.5 and 21.6 below.

21.4 Expiration Date

Attachment F shall remain in effect until a Northeastern RTO is in place and operating pursuant to market rules established pursuant to the Commission's RTO market design and market structure rulemaking.

21.5 Establishment of Temporary Bid Caps

During the period that Attachment F is in effect, the Bid Cap for all Bids referenced in Section 21.6.1 below shall be \$1,000/MWh. If a Bid exceeds an applicable Bid Cap, the Bid shall be automatically rejected by the ISO. In addition, any Bid for a date during the effectiveness of this Attachment F that is submitted prior to the incorporation of Bid Cap logic into the ISO software that exceeds an applicable Bid Cap will be rejected, and the bidding entity will be required to submit a new Bid that conforms to the Bid Cap.

21.6 Applicability of Temporary Bid Caps

- 21.6.1** The Bid Cap established in Section 21.5 shall apply to Day-Ahead and real-time Energy Bids, Minimum Generation Bids, Decremental Bids, Price Cap Load Bids, and real-time Sink Price Cap Bids, as applicable, except with respect to the bid pricing rules for Sink Price Cap Bids and Decremental Bids submitted for External Transactions and Wheels Through at Proxy Generator Buses that are set forth in Section 17.3.2 of Attachment B to this ISO Services Tariff. But for this exception, all Suppliers and Demand Side Resources, whether External or Internal to the NYCA, shall be subject to a Bid Cap for all Bids specified herein.
- 21.6.2.** The Bid Cap shall not apply to Ancillary Services Bids, Start-Up Bids or to any other Bid that is not specified in Section 21.6.1. This Attachment F does not supercede the reference level calculation rule or special mitigation procedures applicable to 10-Minute Non-Synchronized Reserve Bids under Sections 23.3.1.4.4 and 23.5.3 (until its expiration twelve months after July 8, 2003) of Attachment H to this ISO Services Tariff.
- 21.6.3** Bid Caps shall not apply to Emergency External Purchases. Bids or Offers made in connection with External Emergency Purchases shall not establish market-clearing prices.