## FEDERAL ENERGY REGULATORY COMMISSION WASHINGTON, D.C. 20426

## OFFICE OF ENERGY MARKET REGULATION

New York Independent System Operator, Inc.
Docket No. ER16-2444-000

Issued: 9/30/16

New York Independent System Operator, Inc. 10 Krey Blvd. Rensselaer, NY 12144

Attention: Garrett E. Bissell

Senior Attorney

Reference: Compliance Filing to Establish Procedures for Allocating Revenues

Received from the Sale of Historic Fixed Price TCCs

Dear Mr. Bissell:

On August 19, 2016, the New York Independent System Operator, Inc. (NYISO) filed a compliance filing related to the requirements of Order Nos. 681 and 681-A¹ to establish procedures for allocating revenues received from the sale of Historic Fixed Price Transmission Congestion Contracts (TCCs).² You state that these procedures are designed to apply to past revenues received from the sale

<sup>1</sup> Long-Term Firm Transmission Rights in Organized Electricity Markets, Order No. 681, 116 FERC ¶ 61,077 (2006); and Long-Term Firm Transmission Rights in Organized Electricity Markets, Order No. 681-A, 117 FERC ¶ 61,201 (2006).

<sup>2</sup> New York Independent System Operator, Inc., NYISO Tariffs, NYISO OATT, 14.1 OATT Att H TSC, 8.0.0, NYISO OATT, 14.2-14.2.2 OATT Att H Attachment 1 to Attachment H, 10.0.0, NYISO OATT, 20.1 OATT Att N Overview and Definitions, 2.0.0, NYISO OATT, 20.2 OATT Att N Congestion Settlements Related to the Day-Ah, 1.0.0, NYISO OATT, 20.3 OATT Att N Settlement of TCC Auctions, 1.0.0, NYISO OATT, 20.4 OATT Allocation of Historic Fixed Price TCC Revenue, 0.0.0, NYISO MST, 17.5 MST Att B Congestion Settlements Related To The Day-Ahe, 1.0.0.

of Historic Fixed Price TCCs (from 2008 to 2016), as well as all future revenues received from such sales.

Pursuant to the authority delegated to the Director, Division of Electric Power Regulation – East, under 18 C.F.R. § 375.307, your submittal is accepted for filing, effective October 18, 2016, as requested.

The filing was noticed on August 19, 2016, with comments, interventions, and protests due on or before September 9, 2016. On September 9, 2016, the New York Transmission Owners filed comments in support.<sup>3</sup> Pursuant to Rule 214 (18 C.F.R. § 385.214 (2016)), to the extent that any timely filed motions to intervene and any motion to intervene out-of-time were filed before the issuance date of this order, such interventions are granted. Granting late interventions at this stage of the proceeding will not disrupt the proceeding or place additional burdens on existing parties.

This acceptance for filing shall not be construed as constituting approval of the referenced filing or of any rate, charge, classification, or any rule, regulation, or practice affecting such rate or service contained in your filing; nor shall such acceptance be deemed as recognition of any claimed contractual right or obligation associated therewith; and such acceptance is without prejudice to any findings or orders which have been or may hereafter be made by the Commission in any proceeding now pending or hereafter instituted by or against NYISO.

This order constitutes final agency action. Requests for rehearing by the Commission may be filed within 30 days of the date of issuance of this order, pursuant to 18 C.F.R. § 385.713.

Sincerely,

Kurt M. Longo, Director Division of Electric Power Regulation – East

<sup>&</sup>lt;sup>3</sup> The New York Transmission Owners include: Central Hudson Gas & Electric Corporation; Consolidated Edison Company of New York, Inc.; Power Supply Long Island; New York Power Authority; New York State Electric & Gas Corporation; Niagara Mohawk Power Corporation d/b/a National Grid; Orange and Rockland Utilities, Inc.; and Rochester Gas and Electric Corporation.