

April 1, 2011

Ms. Kimberly D. Bose
Secretary
Federal Energy Regulatory Commission
888 First Street, NE
Washington, DC 20426

Re: *New York Independent System Operator, Inc.*, Errata to “Compliance Filing and Request for Flexible Effective and Implementation Dates,” Docket No. ER11-2224-004

Dear Ms. Bose:

The New York Independent System Operator, Inc. (“NYISO”) is filing this errata to correct terminology used in the filed tariff modifications and in the Affidavit of David Lawrence (“Lawrence Affidavit”), which were filed as part of the NYISO’s March 29, 2011 compliance filing (“March 29 Compliance Filing”) in the above-captioned proceeding. The modifications identified in this errata do not materially change the tariff modifications or affidavit submitted in the March 29 Compliance Filing.

The NYISO respectfully requests that the Commission accept the revised tariff modifications included with this filing effective as requested in the March 29 Compliance Filing.

I. LIST OF DOCUMENTS SUBMITTED

1. The errata letter;
2. A blacklined version of the errata to the modifications to Section 5.14.1.2 of the Market Administration and Control Area Services Tariff (“Services Tariff”) filed with the March 29 Compliance Filing (Attachment I);
3. A comprehensive blacklined version of the modifications to Section 5.14.1.2 of the Services Tariff (Attachment II);
4. A clean version of the modifications to Section 5.14.1.2 of the Services Tariff (Attachment III);
5. A blacklined version of the errata to the Affidavit of David Lawrence, herein identified as the Revised Affidavit of David Lawrence (Attachment IV); and
6. A clean version of the Revised Affidavit of David Lawrence (Attachment V).

II. ERRATA

It has come to the NYISO's attention that an incorrect term was used in the tariff modifications and the Lawrence Affidavit submitted in the March 29 Compliance Filing. The compliance tariff modifications used the term "UCAP Offer Reference Level" in one place, and the supporting Lawrence Affidavit used the terms "UCAP Offer Reference Level" and "UCAP Offer Reference Price", when in each place the intended reference was to the price on the ICAP Demand Curve at the minimum Installed Capacity requirement, which is the price stated at 100% in the table in Services Tariff § 5.14.1.2. The accurate term is the "reference point."

Therefore, the NYISO is submitting this errata to substitute the term "reference point", to refer to the price at 100 percent of the minimum Installed Capacity requirement, for the references to "UCAP Offer Reference Level" in the proposed tariff modifications and to "UCAP Offer Reference Price" and "UCAP Offer Reference Level" in the Lawrence Affidavit. In addition, for clarity, this errata proposes to modify § 5.14.1.2 of the Services Tariff to: (1) specify the "reference point" in the note below the ICAP Demand Curve table; and (2) in the modifications proposed in the March 29 Compliance Filing, replace the term "UCAP Offer Reference Level" with "reference point" in the second paragraph after the table.

The NYISO is also submitting a Revised Affidavit of David Lawrence. The revised affidavit is the same as the prior version with the exception that it replaces references to "UCAP Offer Reference Level" and "UCAP Reference Price" with the term "reference point." Specifically, replacements have been made in paragraphs 5, 8, and 17. Additionally, the Lawrence Affidavit specifies in a new footnote 8 that the term "reference point" means the "price on the ICAP Demand Curve at the minimum Installed Capacity requirement" which is "the price stated at 100% in the table in Services Tariff § 5.14.1.2."

III. EFFECTIVE DATE

The NYISO respectfully requests that the Commission accept the tariff modifications included with this filing, rather than the modifications filed in the March 29 Compliance Filing, effective as specified in Section IV of the March 29 Compliance Filing.¹

¹ The March 29 Compliance Filing explained that the NYISO must take several actions after receiving a Commission order on the modification submitted therein in order to implement them for the next ICAP Spot Market Auction. The NYISO requested that the Commission provide sufficient time between the date of an order and the date of the ICAP Spot Market Auction to which the revised ICAP Demand Curves will apply. The March 29 Compliance Filing stated that the NYISO anticipates that it could implement revised ICAP Demand Curves for the ICAP Spot Market Auction that next follows a Commission order accepting specific numeric values for the new ICAP Demand Curves (*i.e.*, an order that does not require further analysis or revised computations) provided there are at least twelve business days between the date of such Commission order and the date of the deadline for certification for LSEs and ICAP Suppliers.

IV. SERVICE

This errata to the NYISO's March 29 Compliance Filing will be posted on the NYISO's website at www.nyiso.com. In addition, the NYISO will email and electronic link to this filing to the official representative of each party to this proceeding, to each of its customers, to each participant on its stakeholder committees, to the New York Public Service Commission, and to the New Jersey Board of Public Utilities.

V. CONCLUSION

The NYISO respectfully requests that the Commission accept this errata for the reasons specified herein, and that the Commission consider the tariff modifications and the Revised Affidavit of David Lawrence included with this errata and not the earlier versions of the respective documents in the March 29 Compliance Filing.

Respectfully submitted,

/s/Gloria Kavanah

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CERTIFICATE OF SERVICE

I hereby certify that I have on this day served the foregoing document on the official service lists compiled by the Secretary in these proceedings. I have also electronically served the foregoing on all market participants, on each participant in the NYISO's stakeholder committees, on the New York State Public Service Commission, and on the New Jersey Board of Public Utilities.

Dated at Rensselaer, NY, this 1st day of April 2011.

/s/ Joy Zimmerlin

Joy Zimmerlin

New York Independent System Operator, Inc.

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