

**UNITED STATES OF AMERICA  
BEFORE THE  
FEDERAL ENERGY REGULATORY COMMISSION**

**Price Formation in Energy and  
Ancillary Services Markets Operated  
by Regional Transmission  
Organizations and Independent  
System Operators**

**Docket No. AD14-14-000**

**Joint Answer of the California Independent System Operator Corporation,  
Midcontinent Independent System Operator, Inc., New York Independent  
System Operator, Inc., PJM Interconnection, L.L.C., and Southwest Power  
Pool, Inc. in Support of Motion for Extension of Time to File Post Technical  
Workshop Comments**

The American Public Power Association, the Electric Power Supply Association, and National Rural Electric Cooperative Association have filed a motion requesting a 15 day extension of time, up to and including March 6, 2015, for interested parties to file comments concerning technical workshops held last year in this proceeding. The California Independent System Operator Corporation, Midcontinent Independent System Operator, Inc., New York Independent System Operator, Inc., PJM Interconnection, L.L.C., and Southwest Power Pool, Inc. strongly support this request for an extension of time.<sup>1</sup>

The motion requests additional time to allow interested parties the opportunity to develop a more complete response to a set of questions issued by the Commission concerning price formation for energy and ancillary services in organized electricity markets. The Commission's questions seek information and perspectives on a variety of topics, including bid mitigation, transparency of market

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<sup>1</sup> The CAISO, MISO, NYISO, PJM and SPP file this answer pursuant to Rule 213 of the Commission's Rules of Practice and procedure. 18 CF.R Section 385.213.

data, pricing associated with fast-start resources, granularity of settlement intervals, new products to incentivize flexibility, operating reserve zones, uplift cost allocation, market and modeling enhancements, shortage pricing, transient shortage events, and interchange uncertainty. The scope of these questions involves significant elements of how pricing formation occurs in organized markets and what opportunities exist for operators to enhance modeling, market rules, and the transparency of information affecting prices. The effort to respond to these questions requires coordination among multiple subject matter experts and involves a significant amount of material discussed at three full-day technical workshops.

Currently, independent system operators and regional transmission organizations are also developing fuel assurance reports to submit to the Commission.<sup>2</sup> These reports are due February 18, 2015, one day before comments are due in this docket. In light of the broad scope of issues raised by the Commission's questions and competing work to respond to Commission directives in other dockets, the Commission should grant the motion of the American Public Power Association, the Electric Power Supply Association, and National Rural Electric Cooperative Association requesting a 15 day extension of time, up to and including March 6, 2015, for interested parties to file comments concerning technical workshops held last year in this proceeding.

Dated: February 2, 2015

Respectfully submitted

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<sup>2</sup> *Centralized Capacity Markets in Regional Transmission Organizations and Independent System Operators*, 149 FERC ¶ 61,145 (2014).

**/s/ Anna A. McKenna**

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## **CERTIFICATE OF SERVICE**

I hereby certify that I have served the foregoing document upon all of the parties listed on the official service lists for the above referenced proceedings, in accordance with the requirements of Rule 2010 of the Commission's Rules of Practice and Procedure (18 C.F.R. § 385.2011).

Dated at Folsom, California this 2<sup>nd</sup> day of February 2015.

*/s/ Anna Pascuzzo*

Anna Pascuzzo