

26.13 Withdrawing Customer's Collateral

Upon a Customer's withdrawal from the LBMP Market(s) and/or all of the ISO-Administered Markets to secure the Customer's estimated remaining financial obligations, including, but not limited to, true-up payments or other invoice adjustments, the Customer shall be required to provide secured credit according to the following formula:

$$RCC = \left[\sum_{N4} (4 \text{ month settlement} - \text{associated initial settlement}) \right] + \left[\sum_{N8} (\text{Final bill close-out settlement} - \text{associated 4 month settlement}) \right]$$

Where:

RCC	=	The amount of secured credit to be required following a Customer's withdrawal
N4	=	Each month in the most recent four-month period with a 4 month settlement
N8	=	Each month in the most recent eight-month period with a final bill close-out settlement