

2.21 Definitions - U

Uncertainty Reserve Requirements: A component of the Operating Reserves requirements in the Day-Ahead and Real-Time Markets to address the uncertainties of Load forecasts and the Wind and Solar Energy Forecasts. The Uncertainty Reserve Requirements will be calculated each day before the Day-Ahead Market close and will apply to the 24-hours of the Day-Ahead Market day and the corresponding Real-Time Market day. Uncertainty Reserve Requirements will be calculated pursuant to ISO Procedures using historical forecast error metrics and Day-Ahead Market forecast information.

Unforced Capacity: The measure by which Installed Capacity Suppliers will be rated, in accordance with formulae set forth in the ISO Procedures, to quantify the extent of their contribution to satisfy the NYCA Installed Capacity Requirement, and which will be used to measure the portion of that NYCA Installed Capacity Requirement for which each LSE is responsible.

Unforced Capacity Deliverability Rights: Unforced Capacity Deliverability Rights (“UDRs”) are rights, as measured in MWs, associated with (i) new incremental controllable transmission projects, and (ii) new projects to increase the capability of existing controllable transmission projects that have UDRs, that provide a transmission interface to a Locality. When combined with Unforced Capacity which is located in an External Control Area or non-constrained NYCA region either by contract or ownership, and which is deliverable to the NYCA interface in the Locality in which the UDR transmission facility is electrically located, UDRs allow such Unforced Capacity to be treated as if it were located in the Locality, thereby contributing to an LSE’s Locational Minimum Installed Capacity Requirement. To the extent the NYCA interface is with an External Control Area the Unforced Capacity associated with UDRs must be deliverable to the Interconnection Point.

UCAP Component: A component of the Operating Requirement, calculated in accordance with Section 26.4.2 of Attachment K to this Services Tariff.

Unrated Customer: A Customer that does not currently have a senior long-term unsecured debt rating or issuer rating from Standard & Poor’s, Moody’s, Fitch, or Dominion, and that has not received an ISO Equivalency Rating.

Unsecured Credit: A basis for satisfying part of a Customer’s Operating Requirement on the basis of the Customer’s creditworthiness. The amount of a Customer’s Unsecured Credit shall be determined in accordance with Section 26.5 of Attachment K to this Services Tariff.

Upper Storage Limit: The maximum amount of Energy an Energy Storage Resource, or an Aggregation comprised entirely of Energy Storage Resources, is physically capable of storing.