

## Attachment II

## 26.13 Withdrawing Customer's Collateral

Upon a Customer's withdrawal from the LBMP Market(s) and/or all of the ISO-Administered Markets, the ISO shall retain all secured credit held by the ISO on behalf of the Customer as of the date of withdrawal until the Customer's final bill close-out settlement is complete and Customer has fulfilled all payment obligations to the ISO. The ISO will use the retained secured credit to secure the Customer's ~~estimated~~ remaining financial obligations, including, but not limited to, true-up payments or any other invoice adjustments, ~~the Customer shall be required to provide secured credit according to the following formula:~~

RCC =

$$\left[ \sum_{N4} (\text{4 month settlement} - \text{associated initial settlement}) \right] + \left[ \sum_{N8} (\text{Final bill close-out settlement} - \text{associated 4 month settlement}) \right]$$

Where:

RCC = ~~The amount of secured credit to be required following a Customer's withdrawal~~

N4 = ~~Each month in the most recent four-month period with a 4 month settlement~~

N8 = ~~Each month in the most recent eight-month period with a final bill close-out settlement~~