

NYISO Tariffs --> Market Administration and Control Area Services Tariff (MST) --> 21 MST Attachment F - Temporary Bid Caps

21 Attachment F - Bid Restrictions

21.1 Definitions

Except as noted below, all capitalized terms used in Attachment F shall have the meanings specified in Article 2 of the ISO Services Tariff, or in Section 1 of the ISO OATT. In addition, the following terms, which are not defined in the ISO Tariffs, shall have the meanings specified below.

“Bid Restriction” shall mean the maximum or minimum Bid Price that may be submitted in connection with certain Bids, as specified in Section 21.5 of this Attachment F.

“Emergency External Purchases” shall mean the purchase, by the ISO, of Capability or Energy from External Suppliers for the purpose of eliminating an Operating Reserve deficiency, as described in the ISO Procedures.

“Price Cap Load Bid” a Bid identifying the maximum price above which an Internal Load is not willing to be scheduled in the Day-Ahead Market.

21.2 Supremacy of Attachment F

During the period that this Attachment F is in effect, the provisions set forth herein shall be deemed incorporated by reference into every provision of the ISO Services Tariff affected by this Attachment F, including each of the ISO Services Tariff's Rate Schedules and Attachments. In the event of a conflict between the terms of this Attachment F and the terms of any other provision of the ISO Services Tariff, the terms of Attachment F shall prevail.

21.3 Effective Date

Attachment F shall become effective on July 25, 2000 for Suppliers submitting Day-Ahead Bids to sell Energy in the July 26, 2000 Day-Ahead Market, and on July 26, 2000 for all other Suppliers and for any Demand Reduction Providers that submit Bids which are subject to Section 21.5 below.

21.4 Establishment of Bid Restrictions

During the period that Attachment F is in effect, the Bid Restriction for all Bids referenced in Section 21.5.1 below shall be \pm \$1,000/MWh. If a Bid exceeds an applicable maximum Bid Restriction or is less than an applicable minimum Bid Restriction, the Bid shall be automatically rejected by the ISO.

21.5 Applicability of Bid Restrictions

21.5.1 The Bid Restriction established in Section 21.4 shall apply to Day-Ahead and real-time Energy Bids, Minimum Generation Bids, Decremental Bids, Price Cap Load Bids, Sink Price Cap Bids and real-time CTS Interface Bids , as applicable. All Suppliers and Demand Side Resources, whether External or Internal to the NYCA, shall be subject to a Bid Restriction for all Bids specified herein.

21.5.2. The Bid Restriction established in Section 21.4 shall not apply to Ancillary Services Bids, Start-Up Bids or to any other Bid that is not specified in Section 21.5.1, provided however a Bid floor of \$0.00 shall apply to Regulation Capacity Bids and Regulation Movement Bids. This Attachment F does not supercede the reference level calculation rule or special mitigation procedures applicable to 10-Minute Non-Synchronized Reserve Bids under Sections 23.3.1.4.4 and 23.5.3 of Attachment H to this ISO Services Tariff.

21.5.3 The Bid Restriction established in Section 21.5.3.1 shall apply to the Regulation Movement Bid Price ~~which Bid Restriction shall be added to this Tariff Section before the tariff amendments required by Commission Order 755 are implemented.~~ Following implementation of the Bid Restriction on the Regulation Movement Bid Price, the Bid Restriction shall be the subject of a periodic, but no less frequent than annual, review by the Market Monitoring Unit, which review shall be presented to the ISO and to Market Participants. The review shall include, but not be limited to, an evaluation of whether an increase in the Bid Restriction, or its elimination, would provide incentives to raise offers for Regulation Movement substantially above levels that would be anticipated in an efficient market and whether the Bid Restriction prevents appropriate cost recovery.

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With its review, the Market Monitoring Unit shall recommend continuation, adjustment or elimination of the Regulation Movement Bid Restriction. The responsibilities of the Market Monitoring Unit that are addressed in this Section of Attachment F are also addressed in Section of Attachment O.

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21.5.3.1 The Bid Restriction on the Regulation Movement Bid Price shall be ~~specified herein prior to the effective date of revisions to this Services Tariff as required by Order 755~~\$2.47/MW.

21.5.4 Bid Restrictions shall not apply to Emergency External Purchases. Bids or Offers made in connection with External Emergency Purchases shall not establish market-clearing prices.