

Appendix C

LS Power Grid New York
Regulatory Asset Carrying Charge
Segment A

	Jun-20	Jul-20	Aug-20	Sep-20	Oct-20	Nov-20	Dec-20	Jan-21	Feb-21	Mar-21	Apr-21	May-21	Jun-21	Jul-21	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21
DEBT CARRYING CHARGE																			
Beg Month Regulatory Asset Base	\$ 4,379,589	\$ 4,403,516	\$ 4,439,037	\$ 4,472,567	\$ 4,514,767	\$ 4,570,154	\$ 4,747,703	\$ 4,622,682	\$ 4,701,910	\$ 5,306,478	\$ 5,375,334	\$ 5,133,785	\$ 5,053,701	\$ 5,053,701	\$ 5,053,701	\$ 6,158,138	\$ 6,158,138	\$ 6,158,138	\$ 6,050,233
Cumulative Carrying Charge	-	1,965	5,739	9,536	13,217	16,880	20,586	24,410	28,203	31,930	35,931	40,198	44,330	48,338	52,295	56,242	60,637	65,473	70,288
Cumulative Regulatory Asset Base	\$ 4,379,589	\$ 4,405,481	\$ 4,444,776	\$ 4,482,102	\$ 4,527,984	\$ 4,587,033	\$ 4,768,289	\$ 4,647,092	\$ 4,730,113	\$ 5,338,408	\$ 5,411,265	\$ 5,173,984	\$ 5,098,031	\$ 5,102,038	\$ 5,105,996	\$ 6,214,380	\$ 6,218,776	\$ 6,223,611	\$ 6,120,522
Average Cumulative Regulatory Asset Base	\$ 2,189,794	\$ 4,392,535	\$ 4,425,128	\$ 4,463,439	\$ 4,505,043	\$ 4,557,509	\$ 4,677,661	\$ 4,707,691	\$ 4,688,603	\$ 5,034,261	\$ 5,374,837	\$ 5,292,624	\$ 5,136,007	\$ 5,100,034	\$ 5,104,017	\$ 5,660,188	\$ 6,216,578	\$ 6,221,193	\$ 6,172,066
Carrying Charge Rate- Debt (adjusted for semi-annual compounding)	0.0897%	0.0859%	0.0858%	0.0825%	0.0813%	0.0813%	0.0818%	0.0806%	0.0795%	0.0795%	0.0794%	0.0781%	0.0780%	0.0776%	0.0773%	0.0777%	0.0778%	0.0774%	0.0778%
Monthly Carrying Charge (Debt)	\$ 1,965	\$ 3,774	\$ 3,797	\$ 3,681	\$ 3,663	\$ 3,706	\$ 3,825	\$ 3,793	\$ 3,727	\$ 4,001	\$ 4,267	\$ 4,131	\$ 4,008	\$ 3,958	\$ 3,946	\$ 4,396	\$ 4,836	\$ 4,815	\$ 4,801
Cumulative Carrying Charge (Debt)	\$ 1,965	\$ 5,739	\$ 9,536	\$ 13,217	\$ 16,880	\$ 20,586	\$ 24,410	\$ 28,203	\$ 31,930	\$ 35,931	\$ 40,198	\$ 44,330	\$ 48,338	\$ 52,295	\$ 56,242	\$ 60,637	\$ 65,473	\$ 70,288	\$ 75,090
EQUITY CARRYING CHARGE																			
Beg Month Regulatory Asset Base	\$ 4,379,589	\$ 4,403,516	\$ 4,439,037	\$ 4,472,567	\$ 4,514,767	\$ 4,570,154	\$ 4,747,703	\$ 4,622,682	\$ 4,701,910	\$ 5,306,478	\$ 5,375,334	\$ 5,133,785	\$ 5,053,701	\$ 5,053,701	\$ 5,053,701	\$ 6,158,138	\$ 6,158,138	\$ 6,158,138	\$ 6,050,233
Cumulative Carrying Charge	-	10,181	30,623	51,274	72,181	93,361	114,865	137,010	159,379	181,745	205,804	231,537	256,984	281,802	306,551	331,416	358,963	389,199	419,570
Total Net Cumulative Regulatory Asset	\$ 4,379,589	\$ 4,413,697	\$ 4,469,660	\$ 4,523,840	\$ 4,586,948	\$ 4,663,514	\$ 4,862,569	\$ 4,759,692	\$ 4,861,289	\$ 5,488,223	\$ 5,581,138	\$ 5,365,322	\$ 5,310,685	\$ 5,335,503	\$ 5,360,252	\$ 6,489,554	\$ 6,517,101	\$ 6,547,337	\$ 6,469,803
Average Net Cumulative Regulatory Asset Base	\$ 2,189,794	\$ 4,396,643	\$ 4,441,679	\$ 4,496,750	\$ 4,555,394	\$ 4,625,231	\$ 4,763,041	\$ 4,811,130	\$ 4,810,491	\$ 5,174,756	\$ 5,534,680	\$ 5,473,230	\$ 5,338,003	\$ 5,323,094	\$ 5,347,878	\$ 5,924,903	\$ 6,503,327	\$ 6,532,219	\$ 6,508,570
Carrying Charge Rate- Equity (adjusted for semi-annual compounding)	0.4649%	0.4649%	0.4649%	0.4649%	0.4649%	0.4649%	0.4649%	0.4649%	0.4649%	0.4649%	0.4649%	0.4649%	0.4649%	0.4649%	0.4649%	0.4649%	0.4649%	0.4649%	0.4649%
Monthly Carrying Charge (Equity)	\$ 10,181	\$ 20,442	\$ 20,651	\$ 20,907	\$ 21,180	\$ 21,504	\$ 22,145	\$ 22,369	\$ 22,366	\$ 24,059	\$ 25,733	\$ 25,447	\$ 24,818	\$ 24,749	\$ 24,864	\$ 27,547	\$ 30,236	\$ 30,371	\$ 30,261
Cumulative Carrying Charge (Equity)	\$ 10,181	\$ 30,623	\$ 51,274	\$ 72,181	\$ 93,361	\$ 114,865	\$ 137,010	\$ 159,379	\$ 181,745	\$ 205,804	\$ 231,537	\$ 256,984	\$ 281,802	\$ 306,551	\$ 331,416	\$ 358,963	\$ 389,199	\$ 419,570	\$ 449,831
TOTAL MONTHLY CARRYING CHARGE	\$ 12,146	\$ 24,216	\$ 24,448	\$ 24,588	\$ 24,843	\$ 25,210	\$ 25,970	\$ 26,161	\$ 26,093	\$ 28,060	\$ 30,000	\$ 29,578	\$ 28,826	\$ 28,707	\$ 28,811	\$ 31,943	\$ 35,072	\$ 35,186	\$ 35,062
TOTAL CUMULATIVE CARRYING CHARGE	\$ 12,146	\$ 36,362	\$ 60,809	\$ 85,398	\$ 110,240	\$ 135,451	\$ 161,420	\$ 187,582	\$ 213,675	\$ 241,735	\$ 271,735	\$ 301,314	\$ 330,140	\$ 358,847	\$ 387,657	\$ 419,600	\$ 454,672	\$ 489,858	\$ 524,920

LS Power Grid New York
Regulatory Asset Carrying Charge
Segment B

	Jun-20	Jul-20	Aug-20	Sep-20	Oct-20	Nov-20	Dec-20	Jan-21	Feb-21	Mar-21	Apr-21	May-21	Jun-21	Jul-21	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21
DEBT CARRYING CHARGE																			
Beg Month Regulatory Asset Base	\$ 2,805,865	\$ 2,798,471	\$ 2,802,043	\$ 2,795,677	\$ 2,789,796	\$ 2,798,322	\$ 2,660,105	\$ 2,770,086	\$ 2,804,195	\$ 2,222,002	\$ 2,227,076	\$ 2,527,124	\$ 2,735,781	\$ 2,735,781	\$ 2,735,781	\$ 3,333,659	\$ 3,333,659	\$ 3,333,659	\$ 3,441,564
Cumulative Carrying Charge	-	1,259	3,667	6,072	8,384	10,661	12,940	15,181	17,380	19,609	21,621	23,403	25,276	27,349	29,492	31,629	34,010	36,629	39,236
Cumulative Regulatory Asset Base	\$ 2,805,865	\$ 2,799,730	\$ 2,805,710	\$ 2,801,749	\$ 2,798,181	\$ 2,808,983	\$ 2,673,046	\$ 2,785,268	\$ 2,821,576	\$ 2,241,611	\$ 2,248,696	\$ 2,550,528	\$ 2,761,057	\$ 2,763,129	\$ 2,765,273	\$ 3,365,289	\$ 3,367,669	\$ 3,370,288	\$ 3,480,800
Average Cumulative Regulatory Asset Base	\$ 1,402,933	\$ 2,802,798	\$ 2,802,720	\$ 2,803,729	\$ 2,799,965	\$ 2,803,582	\$ 2,741,014	\$ 2,729,157	\$ 2,803,422	\$ 2,531,593	\$ 2,245,153	\$ 2,399,612	\$ 2,655,792	\$ 2,762,093	\$ 2,764,201	\$ 3,065,281	\$ 3,366,479	\$ 3,368,978	\$ 3,425,544
Carrying Charge Rate- Debt (adjusted for semi-annual compounding)	0.0897%	0.0859%	0.0858%	0.0825%	0.0813%	0.0813%	0.0818%	0.0806%	0.0795%	0.0795%	0.0794%	0.0781%	0.0780%	0.0776%	0.0773%	0.0777%	0.0778%	0.0774%	0.0778%
Monthly Carrying Charge (Debt)	\$ 1,259	\$ 2,408	\$ 2,405	\$ 2,312	\$ 2,277	\$ 2,280	\$ 2,241	\$ 2,199	\$ 2,229	\$ 2,012	\$ 1,783	\$ 1,873	\$ 2,072	\$ 2,143	\$ 2,137	\$ 2,380	\$ 2,619	\$ 2,608	\$ 2,665
Cumulative Carrying Charge (Debt)	\$ 1,259	\$ 3,667	\$ 6,072	\$ 8,384	\$ 10,661	\$ 12,940	\$ 15,181	\$ 17,380	\$ 19,609	\$ 21,621	\$ 23,403	\$ 25,276	\$ 27,349	\$ 29,492	\$ 31,629	\$ 34,010	\$ 36,629	\$ 39,236	\$ 41,901
EQUITY CARRYING CHARGE																			
Beg Month Regulatory Asset Base	\$ 2,805,865	\$ 2,798,471	\$ 2,802,043	\$ 2,795,677	\$ 2,789,796	\$ 2,798,322	\$ 2,660,105	\$ 2,770,086	\$ 2,804,195	\$ 2,222,002	\$ 2,227,076	\$ 2,527,124	\$ 2,735,781	\$ 2,735,781	\$ 2,735,781	\$ 3,333,659	\$ 3,333,659	\$ 3,333,659	\$ 3,441,564
Cumulative Carrying Charge	-	6,523	19,566	32,646	45,781	58,947	72,182	85,175	98,165	111,549	123,721	134,611	146,263	159,151	172,581	186,072	201,015	217,414	233,886
Total Net Cumulative Regulatory Asset	\$ 2,805,865	\$ 2,804,994	\$ 2,821,609	\$ 2,828,324	\$ 2,835,577	\$ 2,857,269	\$ 2,732,287	\$ 2,855,262	\$ 2,902,360	\$ 2,333,551	\$ 2,350,797	\$ 2,661,735	\$ 2,882,044	\$ 2,894,932	\$ 2,908,361	\$ 3,519,731	\$ 3,534,674	\$ 3,551,073	\$ 3,675,450
Average Net Cumulative Regulatory Asset Base	\$ 1,402,933	\$ 2,805,430	\$ 2,813,301	\$ 2,824,966	\$ 2,831,950	\$ 2,846,423	\$ 2,794,778	\$ 2,793,774	\$ 2,878,811	\$ 2,617,956	\$ 2,342,174	\$ 2,506,266	\$ 2,771,890	\$ 2,888,488	\$ 2,901,647	\$ 3,214,046	\$ 3,527,202	\$ 3,542,874	\$ 3,613,262
Carrying Charge Rate- Equity (adjusted for semi-annual compounding)	0.4649%	0.4649%	0.4649%	0.4649%	0.4649%	0.4649%	0.4649%	0.4649%	0.4649%	0.4649%	0.4649%	0.4649%	0.4649%	0.4649%	0.4649%	0.4649%	0.4649%	0.4649%	0.4649%
Monthly Carrying Charge (Equity)	\$ 6,523	\$ 13,043	\$ 13,080	\$ 13,134	\$ 13,167	\$ 13,234	\$ 12,994	\$ 12,989	\$ 13,385	\$ 12,172	\$ 10,890	\$ 11,653	\$ 12,888	\$ 13,430	\$ 13,491	\$ 14,943	\$ 16,399	\$ 16,472	\$ 16,799
Cumulative Carrying Charge (Equity)	\$ 6,523	\$ 19,566	\$ 32,646	\$ 45,781	\$ 58,947	\$ 72,182	\$ 85,175	\$ 98,165	\$ 111,549	\$ 123,721	\$ 134,611	\$ 146,263	\$ 159,151	\$ 172,581	\$ 186,072	\$ 201,015	\$ 217,414	\$ 233,886	\$ 250,686
TOTAL MONTHLY CARRYING CHARGE	\$ 7,781	\$ 15,452	\$ 15,485	\$ 15,447	\$ 15,443	\$ 15,514	\$ 15,235	\$ 15,188	\$ 15,613	\$ 14,184	\$ 12,672	\$ 13,526	\$ 14,960	\$ 15,573	\$ 15,628	\$ 17,324	\$ 19,018	\$ 19,080	\$ 19,464
TOTAL CUMULATIVE CARRYING CHARGE	\$ 7,781	\$ 23,233	\$ 38,718	\$ 54,165	\$ 69,608	\$ 85,122	\$ 100,357	\$ 115,545	\$ 131,158	\$ 145,342	\$ 158,014	\$ 171,540	\$ 186,500	\$ 202,073	\$ 217,701	\$ 235,025	\$ 254,043	\$ 273,122	\$ 292,587

LS Power Grid New York
Regulatory Asset Carrying Charge
Combined Segment A + Segment B

	Jun-20	Jul-20	Aug-20	Sep-20	Oct-20	Nov-20	Dec-20	Jan-21	Feb-21	Mar-21	Apr-21	May-21	Jun-21	Jul-21	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21
DEBT CARRYING CHARGE																			
Beg Month Regulatory Asset Base	\$ 7,185,454	\$ 7,201,987	\$ 7,241,080	\$ 7,268,244	\$ 7,304,563	\$ 7,368,476	\$ 7,407,809	\$ 7,392,768	\$ 7,506,106	\$ 7,528,480	\$ 7,602,409	\$ 7,660,910	\$ 7,789,481	\$ 7,789,481	\$ 7,789,481	\$ 9,491,797	\$ 9,491,797	\$ 9,491,797	\$ 9,491,797
Cumulative Carrying Charge	-	3,223	9,406	15,607	21,601	27,540	33,526	39,592	45,583	51,539	57,552	63,602	69,606	75,686	81,788	87,871	94,647	102,102	109,525
Cumulative Regulatory Asset Base	\$ 7,185,454	\$ 7,205,211	\$ 7,250,486	\$ 7,283,851	\$ 7,326,164	\$ 7,396,016	\$ 7,441,335	\$ 7,432,360	\$ 7,551,689	\$ 7,580,019	\$ 7,659,961	\$ 7,724,511	\$ 7,859,088	\$ 7,865,168	\$ 7,871,269	\$ 9,579,668	\$ 9,586,445	\$ 9,593,899	\$ 9,601,322
Average Cumulative Regulatory Asset Base	\$ 3,592,727	\$ 7,195,332	\$ 7,227,848	\$ 7,267,168	\$ 7,305,008	\$ 7,361,090	\$ 7,418,675	\$ 7,436,847	\$ 7,492,024	\$ 7,565,854	\$ 7,619,990	\$ 7,692,236	\$ 7,791,799	\$ 7,862,128	\$ 7,868,218	\$ 8,725,469	\$ 9,583,056	\$ 9,590,172	\$ 9,597,611
Carrying Charge Rate- Debt (adjusted for semi-annual compounding)	0.0897%	0.0859%	0.0858%	0.0825%	0.0813%	0.0813%	0.0818%	0.0806%	0.0795%	0.0795%	0.0794%	0.0781%	0.0780%	0.0776%	0.0773%	0.0777%	0.0778%	0.0774%	0.0778%
Monthly Carrying Charge (Debt)	\$ 3,223	\$ 6,183	\$ 6,201	\$ 5,994	\$ 5,939	\$ 5,985	\$ 6,066	\$ 5,992	\$ 5,956	\$ 6,013	\$ 6,050	\$ 6,004	\$ 6,080	\$ 6,101	\$ 6,083	\$ 6,776	\$ 7,455	\$ 7,423	\$ 7,466
Cumulative Carrying Charge (Debt)	\$ 3,223	\$ 9,406	\$ 15,607	\$ 21,601	\$ 27,540	\$ 33,526	\$ 39,592	\$ 45,583	\$ 51,539	\$ 57,552	\$ 63,602	\$ 69,606	\$ 75,686	\$ 81,788	\$ 87,871	\$ 94,647	\$ 102,102	\$ 109,525	\$ 116,991
EQUITY CARRYING CHARGE																			
Beg Month Regulatory Asset Base	\$ 7,185,454	\$ 7,201,987	\$ 7,241,080	\$ 7,268,244	\$ 7,304,563	\$ 7,368,476	\$ 7,407,809	\$ 7,392,768	\$ 7,506,106	\$ 7,528,480	\$ 7,602,409	\$ 7,660,910	\$ 7,789,481	\$ 7,789,481	\$ 7,789,481	\$ 9,491,797	\$ 9,491,797	\$ 9,491,797	\$ 9,491,797
Cumulative Carrying Charge	-	16,704	50,189	83,920	117,962	152,308	187,047	222,186	257,544	293,294	329,525	366,148	403,247	440,953	479,132	517,487	559,977	606,613	653,456
Total Net Cumulative Regulatory Asset	\$ 7,185,454	\$ 7,218,691	\$ 7,291,269	\$ 7,352,164	\$ 7,422,525	\$ 7,520,784	\$ 7,594,855	\$ 7,614,954	\$ 7,763,650	\$ 7,821,774	\$ 7,931,934	\$ 8,027,057	\$ 8,192,729	\$ 8,230,435	\$ 8,268,613	\$ 10,009,285	\$ 10,051,775	\$ 10,098,411	\$ 10,145,253
Average Net Cumulative Regulatory Asset Base	\$ 3,592,727	\$ 7,202,073	\$ 7,254,980	\$ 7,321,716	\$ 7,387,344	\$ 7,471,654	\$ 7,557,819	\$ 7,604,904	\$ 7,689,302	\$ 7,792,712	\$ 7,876,854	\$ 7,979,496	\$ 8,109,893	\$ 8,211,582	\$ 8,249,524	\$ 9,138,949	\$ 10,030,530	\$ 10,075,093	\$ 10,121,832
Carrying Charge Rate- Equity (adjusted for semi-annual compounding)	0.4649%	0.4649%	0.4649%	0.4649%	0.4649%	0.4649%	0.4649%	0.4649%	0.4649%	0.4649%	0.4649%	0.4649%	0.4649%	0.4649%	0.4649%	0.4649%	0.4649%	0.4649%	0.4649%
Monthly Carrying Charge (Equity)	\$ 16,704	\$ 33,485	\$ 33,731	\$ 34,041	\$ 34,347	\$ 34,739	\$ 35,139	\$ 35,358	\$ 35,750	\$ 36,231	\$ 36,622	\$ 37,100	\$ 37,706	\$ 38,179	\$ 38,355	\$ 42,490	\$ 46,636	\$ 46,843	\$ 47,060
Cumulative Carrying Charge (Equity)	\$ 16,704	\$ 50,189	\$ 83,920	\$ 117,962	\$ 152,308	\$ 187,047	\$ 222,186	\$ 257,544	\$ 293,294	\$ 329,525	\$ 366,148	\$ 403,247	\$ 440,953	\$ 479,132	\$ 517,487	\$ 559,977	\$ 606,613	\$ 653,456	\$ 700,516
TOTAL MONTHLY CARRYING CHARGE	\$ 19,927	\$ 39,668	\$ 39,932	\$ 40,035	\$ 40,286	\$ 40,724	\$ 41,205	\$ 41,350	\$ 41,706	\$ 42,244	\$ 42,672	\$ 43,104	\$ 43,786	\$ 44,280	\$ 44,439	\$ 49,266	\$ 54,090	\$ 54,266	\$ 54,526
TOTAL CUMULATIVE CARRYING CHARGE	\$ 19,927	\$ 59,595	\$ 99,527	\$ 139,563	\$ 179,848	\$ 220,572	\$ 261,777	\$ 303,127	\$ 344,833	\$ 387,077	\$ 429,750	\$ 472,854	\$ 516,640	\$ 560,920	\$ 605,358	\$ 654,625	\$ 708,715	\$ 762,981	\$ 817,507
Seg A & B Combined Debt	3,223	6,183	6,201	5,994	5,939	5,985	6,066	5,992	5,956	6,013	6,050	6,004	6,080	6,101	6,083	6,776	7,455	7,423	7,466
Seg A & B Combined Equity	16,704	33,485	33,731	34,041	34,347	34,739	35,139	35,358	35,750	36,231	36,622	37,100	37,706	38,179	38,355	42,490	46,636	46,843	47,060
	19,927	39,668	39,932	40,035	40,286	40,724	41,205	41,350	41,706	42,244	42,672	43,104	43,786	44,280	44,439	49,266	54,090	54,266	54,526