

Attachment C
Populated ADIT Worksheet showing the ADIT effects
of the Tax Cuts and Jobs Act in the
Niagara Mohawk TSC

Niagara Mohawk Power Corporation
(Excess)/Deficient ADIT Worksheet

2019

Shading denotes an input

Line No.	Description	FERC Account No. (a)	Ref	(D) = Sum (A), (B) & (C)				Amortization Period		FERC Account No. (g)	Amount Amortized (e)			
				(A)	(B)	(C)	(C)	(E)	(F)		(G)	(H)	(I)	(J)
				Beginning Balance - Unamortized (Excess)/Deficient ADIT (e)							Amount Amortized (e)			
				Protected	Unprotected	Tax gross up (j)	Total	Protected	Unprotected	Ref	Protected	Unprotected	Tax gross up (j)	
ELECTRIC (EXCESS)/DEFICIENT ADIT - TAX RATE CHANGES														
Property														
1a	Property	282	(b)	(476,662,288)	(187,449,583)	(234,976,833)	(899,088,704)	ARAM	ARAM	(f)				
1 []			(c, [])			-	-	ARAM	ARAM	(f)				
2	Total Property net of NOL (d)			(476,662,288)	(187,449,583)	(234,976,833)	(899,088,704)							
Non-Property														
3a	Federal Benefit of State Tax	190	(b)		18,356,857	6,495,044	24,851,901		10 years					
3b	Bad Debts	190	(b)		17,729,990	6,273,246	24,003,236		10 years					
3c	Employee Compensation and Benefits	190	(b)		3,627,622	1,283,529	4,911,151		10 years					
3d	Regulatory Assets	283	(b)		(78,717,940)	(27,852,073)	(106,570,013)		10 years					
3e	Regulatory Liabilities	190	(b)		122,853,922	43,468,317	166,322,239		10 years					
3f	Reserves	190	(b)		47,627,495	16,851,616	64,479,111		10 years					
3g	Other	190 & 283	(b)		12,784,189	4,523,316	17,307,505		10 years					
3 []			(c, [])			-	-							
4	Total Non-Property (d)			-	144,262,134	51,042,996	195,305,130							
5	TOTAL Electric (Excess)/Deficient ADIT -Tax Rate Changes (Line 2 + Line 4)			(476,662,288)	(43,187,449)	(183,933,837)	(703,783,574)							
ELECTRIC (EXCESS)/DEFICIENT ADIT - OTHER CHANGES														
6a	Electric Other - NY Rate Changes		(i)				(51,999,885)							
6b	Electric Other - Equity AFUDC and other plant flowthrough		(i)				100,617,566							
6 []			(c, [])											
7	TOTAL Electric (Excess)/Deficient ADIT -Other Changes (d)						48,617,681							
8	TOTAL Electric (Excess)/Deficient ADIT (Line 5 + Line 7)						(655,165,893)							
GAS (EXCESS)/DEFICIENT ADIT														
9a	Gas Excess ADIT						(247,510,268)							
9b	Gas Other - NY Rate Changes						(9,925,583)							
9c	Gas Other - Equity AFUDC and other plant flowthrough						92,087,002							
9 []														
10	TOTAL Gas (Excess)/Deficient ADIT (d)						(165,348,850)							
11	TOTAL FAS 109 (Line 8 + Line 10)						(820,514,743)							
12	FF1 Balance						-							
13	FF1 Balance						(820,514,743)							
14	Total (Line 12 + Line 13)						(820,514,743)							

Notes:

- (a) The affected ADIT accounts were remeasured by comparing ADIT on cumulative temporary differences for each item in accounts 190, 282, and 283 at the current Federal, State & Local Income Tax rate to ADIT balances at historical Federal, State & Local Income Tax rates. The difference between the two represents the excess ADIT.
- (b) Federal Tax Rate Change per 2017 Tax Cuts and Jobs Act
- (c) Niagara Mohawk Power Corporation may add notes to explain items listed under 1[], 3[], 6 [] and 9 [] without modifying the formula.
- (d) Total equals the sum of sublines a through [], where [] is the last subline denoted by a letter. Niagara Mohawk Power Corporation may add or remove sublines without a FPA Section 205 filing.
- (e) Enter credit balances as negatives.
- (f) Average Rate Assumption Method
- (g) (Excess)/deficient ADIT to be amortized to FERC Account 411 or 410
- (h) Other changes to (excess)/deficient balances due to the conclusion of IRS audits during applicable periods affected by a change in federal, state or local tax rates. Other changes may also include classification changes between the protected and unprotected categories due to deferred amortization to maintain rate base neutrality until amortization is approved by the State and Federal Regulatory commissions
- (i) Amounts approved for recovery in Niagara Mohawk Power Corporation Distribution rates per PSC approved dockets.
- (j) Tax gross up calculated using the Composite Tax Rate / (1 - Composite Tax Rate) in effect for the applicable period.

(K) = Sum (H), (I) & (J)

Total

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2019

Shading denotes an input

(L) (M) (N) (O) = Sum (L), (M) & (N) (P) = (A) + (H) + (L) (Q) = (B) + (I) + (M) (R) = (C) + (J) + (N) (S) = Sum (P), (Q) & (R) (T)

Other Changes (h)

Ending Balance - Unamortized (Excess)/Deficient ADIT (e)

Protected	Unprotected	Tax gross up (j)	Total	Protected	Unprotected	Tax gross up	Total	Reference
6,843,147	(6,699,421)	50,853	194,580	(469,819,142)	(194,149,003)	(234,925,979)	(898,894,124)	Company Records
6,843,147	(6,699,421)	50,853	194,580	(469,819,142)	(194,149,003)	(234,925,979)	(898,894,124)	Company Records
-	-	-	-	-	18,356,857	6,495,044	24,851,901	Company Records
0	0	0	0	-	17,729,990	6,273,246	24,003,236	Company Records
2,144,803	758,877	2,903,679	5,772,424	2,042,406	7,814,830	7,814,830	7,814,830	Company Records
0	0	0	0	(78,717,940)	(27,852,073)	(106,570,013)	(106,570,013)	Company Records
0	0	0	0	122,853,922	43,468,317	166,322,239	166,322,239	Company Records
(0)	(0)	(0)	(0)	47,627,495	16,851,616	64,479,111	64,479,111	Company Records
(2,069,673)	(732,294)	(2,801,967)	(2,801,967)	10,714,515	3,791,022	14,505,538	14,505,538	Company Records
-	-	-	-	-	-	-	-	Company Records
-	75,129.41	26,582.37	101,712	-	144,337,264	51,069,578	195,406,842	
6,843,147	(6,624,291)	77,436	296,292	(469,819,142)	(49,811,740)	(183,856,401)	(703,487,283)	

(46,103,551) Company Records
105,908,440 Company Records
- Company Records
59,804,889
(643,682,394)

(247,427,213) Company Records
(8,781,629) Company Records
95,288,652 Company Records
(160,920,190) Company Records
(804,602,583)

FF1, Page 232. f
FF1, Page 278.1 & 29 f
(804,602,583)
(804,602,583)