26.13   Withdrawing Customer's Collateral

Upon a Customer's withdrawal from the LBMP Market(s) and/or all of the ISO-Administered Markets to secure the Customer's estimated remaining financial obligations, including, but not limited to, true-up payments or other invoice adjustments, the Customer shall be required to provide secured credit according to the following formula:

RCC =

$$\left[\sum (\quad)\right]\left[\sum (\quad)\right]$$

$[\sum_{N4} \text{(Avg 4TrueUp *Initial 4 Month)}] + [\sum_{NF} \text{(AvgFinalTrueUp * Initial Final)}]$

Where:

RCC	=	The amount of secured credit to be required following a Customer's withdrawal
N4	=	Each month in the most recent four-month period with ~~an initial settlement without an associated~~ a 4 month settlement
N8F	=	Each month in the most recent eight-month period with ~~an initial settlement without an associated~~ a final bill close-out settlement
Avg4TrueUp	=	Most recent six month rolling average percentage credit exposure of 4 month settlements to associated initial settlements, not to exceed a market-wide maximum percentage reasonably determined by the ISO
AvgFinalTrueUp	=	Most recent six month rolling average percentage credit exposure of final bill close-outs to associated 4 month settlements, not to exceed a market-wide maximum percentage reasonably determined by the ISO
Initial 4 Month	=	Initial settlement for the month N4
Initial Final	=	Initial settlement for the month NF