## FEDERAL ENERGY REGULATORY COMMISSION WASHINGTON, D.C. 20426

## OFFICE OF ENERGY MARKET REGULATION

In Reply Refer To: New York Independent System Operator, Inc. Docket No. ER11-3674-000

Issued: 7/27/11

Alex M. Schnell Attorney New York Independent System Operator, Inc. 10 Krey Boulevard Rensselaer, NY 12144

Reference: Errata Correcting Tariff Provision

Dear Mr. Schnell:

On May 31, 2011, you filed corrections to the penalty calculation included in Section 23.4.3.3.3.4 of the Market Power Mitigation Measures (MMM), as accepted by the Commission in Docket Nos. ER10-2062-000 and ER10-2062-001.<sup>1</sup> You state that two variables in the formula were erroneously transposed in the formula used to calculate the daily Real-Time Market penalty. You state this filing corrects the error in section 23.4.3.3.4 of the MMM.

Pursuant to authority delegated to the Director, Division of Electric Power Regulation - East, under 18 C.F.R. § 375.307, your submittal filed in the above referenced docket is accepted for filing effective October 21, 2010, as requested.

Notice of the filing was issued on June 3, 2011 with comments, protests, or interventions due on or before June 21, 2011. None were filed.

This acceptance for filing shall not be construed as constituting approval of the referenced filing or of any rate, charge, classification or any rule, regulation, or practice affecting such rate or service contained in your filing; nor shall such acceptance be

<sup>&</sup>lt;sup>1</sup> Delegated Letter Orders issued September 29, 2010 and December 21, 2010 respectively.

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deemed as recognition of any claimed contractual right or obligation associated therewith; and such acceptance is without prejudice to any findings or orders which have been or any which may hereafter be made by the Commission in any proceeding now pending or hereafter instituted by or against New York Independent System Operator, Inc.

This order constitutes final agency action. Requests for rehearing by the Commission may be filed within 30 days of the date of issuance of this order, pursuant to 18 C.F.R. § 385.713.

Sincerely,

Jignasa Gadani, Director Division of Electric Power Regulation - East