

FEDERAL ENERGY REGULATORY COMMISSION
WASHINGTON, DC 20426

OFFICE OF ENERGY MARKET REGULATION

New York Independent System Operator, Inc.
Docket No. ER24-1866-002

Issued: October 1, 2024

On April 29, 2024, as amended on September 12, 2024, New York Independent System Operator, Inc. (NYISO), on behalf of New York Power Authority (NYPA), submitted modifications to NYPA's formula rate template in Section 14.2.3.1 of Attachment H to the NYISO Open Access Transmission Tariff to: (1) revise the calculation of most rate base items and all capitalization items to a 13-month average in place of the existing beginning-of year/end-of-year average; (2) add land held for future use to rate base; and (3) add depreciation rates for three new transmission accounts now recognized under the FERC's Uniform System of Accounts.¹ Pursuant to authority delegated to the Director, Division of Electric Power Regulation – East under 18 C.F.R. § 375.307, the submittal is accepted for filing, effective July 1, 2024, as requested.²

The filing was publicly noticed. No protests or adverse comments were filed. Pursuant to Rule 214 of the Commission's regulations (18 C.F.R. § 385.214), notices of intervention, timely-filed motions to intervene, and any unopposed motions to intervene out-of-time filed before the issuance date of this order are granted.

This action does not constitute approval of any service, rate, charge, classification, or any rule, regulation, contract, or practice affecting such rate or service provided for in the filed document(s); nor shall such action be deemed as recognition of any claimed contractual right or obligation affecting or relating to such service or rate; and such action is without prejudice to any findings or orders which have been or may hereafter be made

¹ New York Independent System Operator, Inc., NYISO Tariffs, [NYISO OATT, 14.2.3-14.2.3.1 OATT Att H - NYPA Formula Rate \(13.0.0\)](#).

² NYPA states that its original request concerning the recovery of right to use contract and subscription-based IT contract costs will necessitate refunds because NYPA implemented those changes on July 1, 2024 consistent with the start of NYPA's 2024 Rate Year under its Formula Rate. NYPA requests to make such refunds through its Prior Period Adjustment Mechanism in its Formula Rate, which would be part of NYPA's Annual Update. This mechanism was approved in *N.Y. Indep. Sys. Operator*, Docket No. ER16-835-001 (Apr. 7, 2017) (delegated order).

by the Commission in any proceeding now pending or hereafter instituted by or against the applicant(s).

This order constitutes final agency action. Requests for rehearing by the Commission may be filed within 30 days of the date of issuance of this order, pursuant to 18 C.F.R. § 385.713.

Issued by: Kurt Longo, Director, Division of Electric Power Regulation – East