

FEDERAL ENERGY REGULATORY COMMISSION
WASHINGTON, DC 20426

OFFICE OF ENERGY MARKET REGULATION

New York Independent System
Operator, Inc.
Docket No. ER21-502-002

Issued: 5/24/2021

Garrett E. Bissell
New York Independent System Operator, Inc.
10 Krey Boulevard
Rensselaer, NY 12144

Reference: 2021-2025 Demand Curve Reset

On April 16, 2021, New York Independent System Operator, Inc. (NYISO) submitted revisions to its Market Administration and Control Area Services Tariff (Services Tariff)¹ to comply with a Commission order² that directed NYISO use a 20-year amortization period to determine NYISO's Installed Capacity (ICAP) Demand Curves for the 2021-2025 reset period. NYISO explains it revised its Services Tariff to reflect the 20-year amortization period, including revised: (1) localized levelized embedded cost of the peaking plant ("peaking plant gross cost"); (2) reference point values for each ICAP Demand Curve; and (3) maximum clearing price values for each ICAP Demand Curve.

Pursuant to the authority delegated to the Director, Division of Electric Power Regulation – East, under 18 C.F.R. § 375.307, your submittal is accepted for filing, effective April 9, 2021, as requested.³

The filing was noticed on April 16, 2021, with comments, interventions, and protests due on or before May 7, 2021. Pursuant to Rule 214 (18 C.F.R. § 385.214), to

¹ New York Independent System Operator, Inc., NYISO Tariffs, [NYISO MST, 5.14 MST Installed Capacity Spot Market Auction and Install, 34.0.0](#).

² *New York Independent System Operator, Inc.*, 175 FERC ¶ 61,012 (2021)

³ See 18 C.F.R. § 35.11 (2020); *Cent. Hudson Gas & Elec. Corp.*, 60 FERC ¶ 61,106, *reh'g denied*, 61 FERC ¶ 61,089 (1992); *but see Sunflower Elec. Power Corp.*, 173 FERC ¶ 61,054 (2020) (Danly, Comm'r, dissenting).

the extent that any timely filed motions to intervene and any motion to intervene out-of-time were filed before the issuance date of this order, such interventions are granted. Granting late interventions at this stage of the proceeding will not disrupt the proceeding or place additional burdens on existing parties.

This acceptance for filing shall not be construed as constituting approval of the referenced filing or of any rate, charge, classification, or any rule, regulation, or practice affecting such rate or service contained in your filing; nor shall such acceptance be deemed as recognition of any claimed contractual right or obligation associated therewith; and such acceptance is without prejudice to any findings or orders which have been or may hereafter be made by the Commission in any proceeding now pending or hereafter instituted by or against NYISO.

This order constitutes final agency action. Requests for rehearing by the Commission may be filed within 30 days of the date of issuance of this order, pursuant to 18 C.F.R. § 385.713.

Issued by: Kurt M. Longo, Director, Division of Electric Power Regulation – East