

FEDERAL ENERGY REGULATORY COMMISSION
WASHINGTON, DC 20426

OFFICE OF ENERGY MARKET REGULATION

New York Independent System Operator, Inc.
Docket Nos. ER21-130-000
ER21-130-001

Issued: 10/22/2020

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Reference: Exigent Circumstances Filing to Address Prospectively a Gas Pricing Logic Alignment Issue Affecting the 2017-2021 Installed Capacity Demand Curves

On October 16, 2020, New York Independent System Operator, Inc. (NYISO) filed revisions to its Market Administration and Control Area Services Tariff (Services Tariff) to address prospectively a gas pricing alignment logic issue that NYISO recently determined was incorporated into the currently effective installed capacity (ICAP) demand curves.¹ You state that NYISO relied on gas price data that it assumed represented the “trade day” price (the day before the delivery day) when in reality the data represented the “flow day” (the delivery day), and that NYISO therefore unnecessarily adjusted gas price data forward one day. You state that the gas pricing logic is embedded in currently effective models approved by the Commission. You further state that NYISO believes the alignment issue should be addressed prospectively for the upcoming 2020/2021 winter period through the instant filing. You also state that the NYISO Board of Directors directed NYISO to make this filing following NYISO’s exigent circumstances procedures because it is the most expeditious and effective way to address the alignment issue for the upcoming 2020/2021 winter period.

This filing proposes revisions to Sections 5.11 and 5.14 of the Services Tariff. On January 23, 2020, the Commission accepted tariff revisions to Services Tariff Sections 5.11 and 5.14 that were submitted in Docket No. ER19-2276-000. The NYISO submits

¹ New York Independent System Operator, Inc., NYISO Tariffs, [NYISO MST, 5.11 MST Requirements Applicable to LSEs, 17.0.0](#), [NYISO MST, 5.11 MST Requirements Applicable to LSEs, 18.0.0](#), [NYISO MST, 5.14 MST Installed Capacity Spot Market Auction, 30.0.0](#), [NYISO MST, 5.14 MST Installed Capacity Spot Market Auction, 31.0.0](#).

as Attachment V to this filing a clean copy of the tariff revisions proposed herewith to incorporate the language into a version that will become effective on March 1, 2021, consistent with the Commission's January 23, 2020 Order in Docket No. ER19-2276-000.

Pursuant to the authority delegated to the Director, Division of Electric Power Regulation – East, under 18 C.F.R. § 375.307, your submittal is accepted for filing, effective October 21, 2020, and March 1, 2021, as requested.

The filing was noticed on October 16, 2020, with comments, interventions, and protests due on or before October 21, 2020. Pursuant to Rule 214 (18 C.F.R. § 385.214), to the extent that any timely filed motions to intervene and any motion to intervene out-of-time were filed before the issuance date of this order, such interventions are granted. Granting late interventions at this stage of the proceeding will not disrupt the proceeding or place additional burdens on existing parties.

This acceptance for filing shall not be construed as constituting approval of the referenced filing or of any rate, charge, classification, or any rule, regulation, or practice affecting such rate or service contained in your filing; nor shall such acceptance be deemed as recognition of any claimed contractual right or obligation associated therewith; and such acceptance is without prejudice to any findings or orders that have been or may hereafter be made by the Commission in any proceeding now pending or hereafter instituted by or against NYISO.

This order constitutes final agency action. Requests for rehearing by the Commission may be filed within 30 days of the date of issuance of this order, pursuant to 18 C.F.R. § 385.713.

Issued by: Kurt M. Longo, Director, Division of Electric Power Regulation – East