

FEDERAL ENERGY REGULATORY COMMISSION
WASHINGTON, D.C. 20426

OFFICE OF ENERGY MARKET REGULATION

New York Independent System
Operator, Inc.
Docket No. ER19-2136-000

Issued: 7/17/19

Amie Jamieson
New York Independent System Operator, Inc.
10 Krey Boulevard
Rensselaer, NY 12144

Reference: Revisions to the Requirements for the Provision of Cash Collateral

On June 14, 2019, the New York Independent System Operator, Inc. (NYISO) filed a revision to its Services Tariff to require that entities providing cash collateral be formed or incorporated in, be residents of, and have operations located primarily in the United States or Canada. NYISO states that the proposed change will protect NYISO's ability to use the cash collateral provided by a market participant to offset the obligations owed by the participant in the event of a market participant bankruptcy.¹

Pursuant to the authority delegated to the Director, Division of Electric Power Regulation – East, under 18 C.F.R. § 375.307, your submittal is accepted for filing, effective on August 14, 2019, as requested.

The filing was noticed on June 14, 2019, with comments, interventions and protests due on or before July 5, 2019. Pursuant to Rule 214 (18 C.F.R. § 385.214 (2018)), to the extent that any timely filed motions to intervene and any motion to intervene out-of-time were filed before the issuance date of this order, such interventions are granted.

Granting late interventions at this stage of the proceeding will not disrupt the proceeding or place additional burdens on existing parties.

¹ New York Independent System Operator, Inc., NYISO Tariffs, [NYISO MST, 26.6 MST Att K Use of Collateral, 6.0.0.](#)

This acceptance for filing shall not be construed as constituting approval of the referenced filing or of any rate, charge, classification, or any rule, regulation, or practice affecting such rate or service contained in your filing; nor shall such acceptance be deemed as recognition of any claimed contractual right or obligation associated therewith; and such acceptance is without prejudice to any findings or orders which have been or may hereafter be made by the Commission in any proceeding now pending or hereafter instituted by or against NYISO.

This order constitutes final agency action. Requests for rehearing by the Commission may be filed within 30 days of the date of issuance of this order, pursuant to 18 C.F.R. § 385.713.

Issued by: Kurt M. Longo, Director, Division of Electric Power Regulation – East