FEDERAL ENERGY REGULATORY COMMISSION WASHINGTON, DC 20426

OFFICE OF ENERGY MARKET REGULATION

New York Independent System Operator, Inc. Docket No. ER19-315-000

Issued: December 31, 2018

Amie Jamieson New York Independent System Operator, Inc. 10 Krey Boulevard Rensselaer, NY 12144

Reference: New York Independent System Operator, Inc. Proposed Tariff Amendments to Modify the Unsecured Credit Scoring Model

On November 9, 2018, you filed, on behalf of New York Independent System Operator, Inc. (NYISO), proposed amendments to NYISO's Market Administration and Control Area Services Tariff (Services Tariff).¹ You state that the proposed amendments better align NYISO's credit assessment for unsecured credit with the factors that are predictive of the potential for creditworthiness default. Specifically, you state that the amendments replace the current "Revenue Market Capitalization" variable with the replacement variable "Total Assets" in NYISO's credit assessment for public entities.

Pursuant to the authority delegated to the Director, Division of Electric Power Regulation – East, under 18 C.F.R. §375.307, your submittal is accepted, effective January 9, 2019, as requested.

The filing was noticed on November 9, 2018, with comments, interventions, and protests due on or before November 30, 2018. Pursuant to Rule 214 (18 C.F.R. § 385.214 (2018)), to the extent that any timely filed motions to intervene and any motion to intervene out-of-time were filed before the issuance date of this order, such interventions are granted. Granting late interventions at this stage of the proceeding will not disrupt the proceeding or place additional burdens on existing parties.

¹ New York Independent System Operator, Inc., NYISO Services Tariff, <u>NYISO</u> <u>MST, 26.5 MST Att K Unsecured Credit, 7.0.0</u>, and <u>NYISO MST, 26.14 MST Att K</u> <u>Material Adverse Change, 6.0.0</u>.

This acceptance for filing shall not be construed as constituting approval of the referenced filing or of any rate, charge, classification, or any rule, regulation, or practice affecting such rate or service contained in your filing; nor shall such acceptance be deemed as recognition of any claimed contractual right or obligation associated therewith; and such acceptance is without prejudice to any findings or orders which have been or may hereafter be made by the Commission in any proceeding now pending or hereafter instituted by or against NYISO.

This order constitutes final agency action. Requests for rehearing by the Commission may be filed within 30 days of the date of issuance of this order, pursuant to 18 C.F.R. § 385.713.

Issued by:

Kurt M. Longo, Director Division of Electric Power Regulation – East