## FEDERAL ENERGY REGULATORY COMMISSION WASHINGTON, DC 20426

## OFFICE OF ENERGY MARKET REGULATION

New York Independent System Operator, Inc. Docket No. ER18-1308-000

Issued: 5/10/18

New York Independent System Operator, Inc. 10 Krey Boulevard Rensselaer, NY 12144

- Attention: Amie Jamieson Attorney/Registered In-House Counsel
- Reference: Proposed Tariff Revisions to Modify the Projected True-Up Exposure Credit Requirement

Dear Mr. Jamieson:

On April 6, 2018, New York Independent System Operator, Inc. (NYISO) submitted proposed amendments to its Market Administration and Control Area Services Tariff.<sup>1</sup> NYISO states that the proposed revisions better align the Projected True-Up Exposure component of a market participant's credit requirement to the market risk associated with that market participant's potential exposure resulting from the settlement process.<sup>2</sup>

Pursuant to the authority delegated to the Director, Division of Electric Power Regulation – East, under 18 C.F.R. § 375.307 (2017), your submittal is accepted for filing, effective June 12, 2018, as requested.

The filing was noticed on April 6, 2018, with comments, interventions, and protests due on or before April 27, 2018. Pursuant to Rule 214 (18 C.F.R. 385.214 (2017)), to the extent that any timely filed motions to intervene and any motion to intervene out-of-time were filed before the issuance date of this order, such interventions

<sup>1</sup> New York Independent System Operator, Inc., NYISO Tariffs, <u>NYISO MST</u>, <u>26.4 MST Att K Operating Requirement and Bidding Requirement, 23.0.0</u> and <u>NYISO</u> <u>MST</u>, 26.13 MST Att K Retention of a Withdrawing Customer's Collat, 7.0.0.

<sup>2</sup> NYISO Transmittal at 1.

are granted. Granting late interventions at this stage of the proceeding will not disrupt the proceeding or place additional burdens on existing parties.

This acceptance for filing shall not be construed as constituting approval of the referenced filing or of any rate, charge, classification, or any rule, regulation, or practice affecting such rate or service contained in your filing; nor shall such acceptance be deemed as recognition of any claimed contractual right or obligation associated therewith; and such acceptance is without prejudice to any findings or orders which have been or may hereafter be made by the Commission in any proceeding now pending or hereafter instituted by or against NYISO.

This order constitutes final agency action. Requests for rehearing by the Commission may be filed within 30 days of the date of issuance of this order, pursuant to 18 C.F.R. § 385.713 (2017).

Sincerely,

Kurt M. Longo, Director Division of Electric Power Regulation – East