

FEDERAL ENERGY REGULATORY COMMISSION
WASHINGTON, DC 20426

OFFICE OF ENERGY MARKET REGULATION

New York Independent System
Operator, Inc.
Docket No. ER17-1167-000

Issued: 4/14/17

New York Independent System Operator, Inc.
10 Krey Boulevard
Rensselaer, NY 12144

Attention: Garrett E. Bissell, Esq.
Senior Attorney

Reference: Tariff Revisions for Balance-of-Period Transmission Congestion Contract
Auctions and Credit Requirement Enhancements

Dear Mr. Bissell:

On March 13, 2017, New York Independent System Operator, Inc. (NYISO) submitted revisions to its Open Access Transmission Tariff¹ and its Market Administration and Control Area Services Tariff² to implement (i) a monthly balance-of-

¹ New York Independent System Operator, Inc., NYISO Tariffs, [NYISO OATT, 1.2 OATT Definitions - B, 9.0.0](#); [NYISO OATT, 1.4 OATT Definitions - D, 9.0.0](#); [NYISO OATT, 1.5 OATT Definitions - E, 11.0.0](#); [NYISO OATT, 1.15 OATT Definitions - O, 6.0.0](#); [NYISO OATT, 1.18 OATT Definitions - R, 10.0.0](#); [NYISO OATT, 14.1 OATT Att H TSC, 9.0.0](#); [NYISO OATT, 14.2-14.2.2 OATT Att H Attachment 1 to Attachment H, 15.0.0](#); [NYISO OATT, 19.2 OATT Att M Award of TCCs Other Than Through TCC Auction, 5.0.0](#); [NYISO OATT, 19.6 OATT Att M Direct Sale of TCCs by Transmission Owners d, 1.0.0](#); [NYISO OATT, 19.7 OATT Att M Primary Holders, 4.0.0](#); [NYISO OATT, 19.8 OATT Att M Auctions for TCCs, 5.0.0](#); [NYISO OATT, 19.9 OATT Att M Procedures for Sales of TCCs in Each Auction, 5.0.0](#); [NYISO OATT, 19.10 OATT Att M End-State Auctions for TCCs, 2.0.0](#); [NYISO OATT, 20.1 OATT Att N Overview and Definitions, 5.0.0](#); [NYISO OATT, 20.2 OATT Att N Congestion Settlements Related to the Day-Ah, 2.0.0](#); and [NYISO OATT, 20.3 OATT Att N Settlement of TCC Auctions, 4.0.0](#).

period Transmission Congestion Contract (TCC) auction structure and (ii) enhancements to the credit requirements for TCCs. NYISO states that it intends to replace the existing, monthly reconfiguration auction structure with the proposed balance-of-period auction structure, which will allow market participants the opportunity, on a monthly basis, to adjust their TCC holdings for the remainder of a Capability Period to reflect changes in load serving obligations, market conditions, or both, over time. NYISO also states that the proposed enhancements to TCC credit requirements leverage new pricing data generated by the balance-of-period auctions to adjust collateral holding requirements, so that they more accurately reflect changes in the market value of a market participant's TCC portfolio over time.³

Pursuant to the authority delegated to the Director, Division of Electric Power Regulation – East, under 18 C.F.R. § 375.307 (2016), your submittal is accepted for filing, subject to subsequent compliance filings specifying the effective dates for the relevant revisions, to be made no later than 14 days prior to the proposed effective dates.

The filing was noticed on March 13, 2017, with comments, interventions, and protests due on or before April 3, 2017. Pursuant to Rule 214 (18 C.F.R. § 385.214 (2016)), to the extent that any timely filed motions to intervene and any motion to intervene out-of-time were filed before the issuance date of this order, such interventions are granted. Granting later interventions at this stage of the proceeding will not disrupt the proceeding or place additional burdens on existing parties.

This acceptance for filing shall not be construed as constituting approval of the referenced filing or of any rate, charge, classification, or any rule, regulation, or practice affecting such rate or service contained in your filing; nor shall such acceptance be deemed as recognition of any claimed contractual right or obligation associated therewith; and such acceptance is without prejudice to any findings or orders which have

² New York Independent System Operator, Inc., NYISO Tariffs, [NYISO MST, 2.2 MST Definitions - B, 11.0.0](#); [NYISO MST, 2.3 MST Definitions - C, 15.0.0](#); [NYISO MST, 2.4 MST Definitions - D, 13.0.0](#); [NYISO MST, 2.5 MST Definitions - E, 14.0.0](#); [NYISO MST, 2.6 MST Definitions - F, 7.0.0](#); [NYISO MST, 2.7 MST Definitions - G, 8.0.0](#); [NYISO MST, 2.9 MST Definitions - I, 24.0.0](#); [NYISO MST, 2.14 MST Definitions - N, 14.0.0](#); [NYISO MST, 2.15 MST Definitions - O, 8.0.0](#); [NYISO MST, 2.16 MST Definitions - P, 13.0.0](#); [NYISO MST, 2.18 MST Definitions - R, 24.0.0](#); [NYISO MST, 2.19 MST Definitions - S, 18.0.0](#); [NYISO MST, 2.20 MST Definitions - T, 11.0.0](#); [NYISO MST, 7.2 MST Billing and Payment Procedures, 3.0.0](#); [NYISO MST, 17.5 MST Att B Congestion Settlements Related To The Day-Ahe, 4.0.0](#); and [NYISO MST, 26.4 MST Att K Operating Requirement and Bidding Requirement, 21.0.0](#).

³ NYISO Transmittal at 4.

been or may hereafter be made by the Commission in any proceeding now pending or hereafter instituted by or against NYISO.

This order constitutes final agency action. Requests for rehearing by the Commission may be filed within 30 days of the date of issuance of this order, pursuant to 18 C.F.R. § 385.713.

Sincerely,

Kurt M. Longo, Director
Division of Electric Power
Regulation – East