## FEDERAL ENERGY REGULATORY COMMISSION WASHINGTON, D.C. 20426

## OFFICE OF ENERGY MARKET REGULATION

New York Independent System Operator, Inc.
Docket No. ER16-346-000

Issued: 12/31/15

Hunton & Williams LLP Riverfront Plaza, East Tower 951 East Byrd Street Richmond, VA 23219-4074

Attention: Heather S. Glass

Counsel to the New York Independent System Operator, Inc.

Reference: Revisions to Attachment K of New York Independent System Operator,

Inc.'s Market Administration and Control Area Services Tariff

Dear Ms. Glass:

On November 18, 2015, you filed, on behalf of New York Independent System Operator, Inc. (NYISO), revisions to Attachment K of its Market Administration and Control Area Services Tariff (OATT).¹ You state that the proposed tariff revisions eliminate an unnecessary administrative burden to Market Participants in the risk management verification process.² You explain that this provision will allow a Market Participant that has previously had its risk management policies verified by NYISO to provide an officer certification in lieu of resubmitting the same policies and procedures. You further state that this proposal is consistent with the practices of other Regional Transmission Organizations and Independent System Operators.

Pursuant to the authority delegated to the Director, Division of Electric Power

<sup>&</sup>lt;sup>1</sup> New York Independent System Operator, Inc., NYISO Tariffs, <u>NYISO MST</u>, <u>26.1 MST Att K Minimum Participation Criteria</u>, <u>2.0.0</u>.

<sup>&</sup>lt;sup>2</sup> NYISO proposes to revise its OATT, Section 26.1.3, to enhance its process for verifying Market Participant risk management policies by requiring a Market Participant to resubmit its risk management policies only when materially changed.

Regulation - East, under 18 C.F.R. § 375.307, your submittal in Docket No. ER16-346-000 is accepted for filing, effective January 17, 2016, as requested.

The filings were noticed on November 18, 2015, with comments, interventions and protests due on or before December 9, 2015. Pursuant to Rule 214 (18 C.F.R. § 385.214 (2014)), to the extent that any timely filed motions to intervene and any motion to intervene out-of-time were filed before the issuance date of this order, such interventions are granted. Granting late interventions at this stage of the proceeding will not disrupt the proceeding or place additional burdens on existing parties.

This acceptance for filing shall not be construed as constituting approval of the referenced filing or of any rate, charge, classification, or any rule, regulation, or practice affecting such rate or service contained in your filing; nor shall such acceptance be deemed as recognition of any claimed contractual right or obligation associated therewith; and such acceptance is without prejudice to any findings or orders which have been or may hereafter be made by the Commission in any proceeding now pending or hereafter instituted by or against NYISO.

This order constitutes final agency action. Requests for rehearing by the Commission may be filed within 30 days of the date of issuance of this order, pursuant to 18 C.F.R. § 385.713.

Sincerely,

Kurt M. Longo, Director Division of Electric Power Regulation - East