

FEDERAL ENERGY REGULATORY COMMISSION
WASHINGTON, D.C. 20426

OFFICE OF ENERGY MARKET REGULATION

New York Independent System
Operator, Inc.
Docket No. ER12-2443-000

Issued: 9/10/12

New York Independent System Operator, Inc.
10 Krey Blvd.
Rensselaer, NY 12144

Attention: Ted J. Murphy
Counsel for the New York Independent System Operator, Inc.

Reference: Tariff Revisions Related to ICAP Credit Requirements

Dear Mr. Murphy:

On August 13, 2012, you filed, on behalf of the New York Independent System Operator, Inc. (NYISO), revisions to its Market Administration and Control Area Services Tariff.¹ You explain that NYISO proposes to revise its methodology for calculating a Market Participant's credit requirement for bidding in the ICAP Spot Market Auction. You also explain that NYISO will set forth this methodology in Attachment K to the Services Tariff to enhance transparency of its credit practices.

Pursuant to the authority delegated to the Director, Division of Electric Power Regulation – East, under 18 C.F.R. §375.307, your submittal is accepted for filing, effective October 17, 2012, as requested.

The filing was noticed on August 13, 2012, with comments, interventions and protests due on or before September 4, 2012. Pursuant to Rule 214 (18 C.F.R. § 385.214 (2012)), to the extent that any timely filed motions to intervene and any motion to intervene out-of-time were filed before the issuance date of this order, such interventions

¹ NYISO MST, 26.4 MST Att K Operating Requirement and Bidding Requirement, 5.0.0.

are granted. Granting late interventions at this stage of the proceeding will not disrupt the proceeding or place additional burdens on existing parties.

This acceptance for filing shall not be construed as constituting approval of the referenced filing or of any rate, charge, classification, or any rule, regulation, or practice affecting such rate or service contained in your filing; nor shall such acceptance be deemed as recognition of any claimed contractual right or obligation associated therewith; and such acceptance is without prejudice to any findings or orders which have been or may hereafter be made by the Commission in any proceeding now pending or hereafter instituted by or against the NYISO.

This order constitutes final agency action. Requests for rehearing by the Commission may be filed within 30 days of the date of issuance of this order, pursuant to 18 C.F.R. § 385.713.

Sincerely,

Jignasa Gadani, Director
Division of Electric Power
Regulation – East